

ARBOR GREENE
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2015

Version 6 - Final Budget:
(Adopted at board meeting on 8/25/14)

Prepared by:



ARBOR GREENE

Community Development District

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund (001 - Main)	
Summary of Revenues, Expenditures and Changes in Fund Balances	1-5
Exhibit A - Allocation of Fund Balances	6-7
Budget Narrative	8-17
General Fund (002 - Devonshire)	
Summary of Revenues, Expenditures and Changes in Fund Balances	18
General Fund (003 - Estuary)	
Summary of Revenues, Expenditures and Changes in Fund Balances	19
General Fund (004 - Enclave)	
Summary of Revenues, Expenditures and Changes in Fund Balances	20
General Fund (005 - Parkview)	
Summary of Revenues, Expenditures and Changes in Fund Balances	21
General Fund (006 - Retreat)	
Summary of Revenues, Expenditures and Changes in Fund Balances	22
<u>DEBT SERVICE BUDGETS</u>	
Series 2006	
Summary of Revenues, Expenditures and Changes in Fund Balances	23
Amortization Schedule	24
<u>SUPPORTING BUDGET SCHEDULES</u>	
2014-2015 Non-Ad Valorem Assessment Summary	25

Arbor Greene

Community Development District

Operating Budget

Fiscal Year 2015

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
REVENUES							
Interest - Investments	\$ 7,859	\$ 6,964	\$ 5,500	\$ 5,686	\$ 1,137	\$ 6,823	\$ 4,278
Concession Revenue	1,138	1,849	5,600	1,089	218	1,307	1,000
S/F Swimming Program Fees	7,234	8,070	6,200	4,923	880	5,803	5,280
S/F Snack Bar Revenue	-	-	-	2,382	4,000	6,382	2,000
Tennis Special Events&Socials	18,224	-	-	-	-	-	-
Club Memberships & Tennis Fees	-	15,723	15,600	20,882	-	20,882	18,000
Special Events	35	85	200	16	3	19	50
Interest - Tax Collector	130	41	200	65	40	105	40
Rents or Royalties	13,300	13,450	10,000	12,154	2,431	14,585	11,000
Special Assmnts- Tax Collector	1,711,297	1,711,299	1,711,299	1,709,765	1,534	1,711,299	1,711,299
Special Assmnts- Delinquent	38	-	-	-	-	-	-
Special Assmnts- Discounts	(61,158)	(61,703)	(68,452)	(62,632)	-	(62,632)	(68,452)
Contributions, Private	-	-	-	1,000	-	1,000	-
Other Miscellaneous Revenues	277	244	100	609	14	623	100
Newsletter Ad	6,814	10,952	7,000	6,674	-	6,674	-
Gate Bar Code/Remotes	6,975	6,487	6,000	5,136	1,027	6,163	8,000
TOTAL REVENUES	1,712,163	1,713,461	1,699,247	1,707,749	11,284	1,719,033	1,692,595

EXPENDITURES

Administrative

P/R-Board of Supervisors	23,457	23,898	25,836	19,377	4,306	23,683	25,836
ProfServ-Arbitrage Rebate	600	600	600	600	-	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	14,018	12,935	8,000	10,510	2,102	12,612	11,000
ProfServ-Legal Services	7,771	14,456	10,000	13,937	2,787	16,724	12,000
ProfServ-Mgmt Consulting Serv	61,909	64,909	64,909	55,229	9,680	64,909	64,909
ProfServ-Property Appraiser	31,236	31,892	34,226	32,567	1,659	34,226	34,226
ProfServ-Recording Secretary	-	2,900	-	-	-	-	-
ProfServ-Tax Collector	15,315	19,223	34,226	32,567	1,659	34,226	34,226
ProfServ-Trustee	3,233	3,233	3,233	-	3,233	3,233	3,718
Auditing Services	5,500	5,700	5,900	5,900	-	5,900	5,900
Communication - Telephone	20	16	50	4	-	4	-
Postage and Freight	2,338	2,428	2,500	1,897	379	2,276	2,500
Insurance - Risk Management	31,510	35,543	41,705	35,930	-	35,930	39,523
Printing and Binding	2,988	1,430	3,100	3,335	439	3,774	3,100
Legal Advertising	1,412	817	4,100	266	1,500	1,766	2,000
Miscellaneous Services	134	455	300	155	145	300	300
Misc-District Filing Fees	175	175	175	175	-	175	175
Misc-Bank Charges	1,459	1,376	1,600	1,147	229	1,376	1,600
Office Supplies	160	-	300	33	50	83	200
Total Administrative	204,235	222,986	241,760	214,629	28,169	242,798	242,813

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
Physical Environment							
Capital Outlay	65,691	10,613	20,994	-	20,994	20,994	22,658
Total Physical Environment	65,691	10,613	20,994	-	20,994	20,994	22,658
Water-Sewer Comb Services							
Utility - City Water - Park	20,373	12,405	17,000	2,680	536	3,216	12,500
Electricity - Entry Fountain	6,804	6,177	7,300	5,290	1,058	6,348	7,000
Electricity - Main Fountain	9,009	7,644	9,500	8,313	1,663	9,976	10,400
Electricity - Pump Station	4,446	2,918	4,500	3,639	728	4,367	4,500
R&M-Equipment	700	-	2,200	-	2,200	2,200	2,200
Total Water-Sewer Comb Services	41,332	29,144	40,500	19,922	6,184	26,106	36,600
Flood Control/Stormwater Mgmt							
Contracts-Envirom'l Monitoring	-	-	750	-	750	750	750
Contracts-Lake and Wetland	33,480	33,480	33,480	27,900	5,580	33,480	33,480
R&M-Lake	6,680	60,578	10,000	9,300	1,080	10,380	15,000
R&M-Stormwater System	-	2,600	1,000	-	1,000	1,000	1,000
Misc-NPDES Program	6,125	1,500	6,625	-	6,625	6,625	6,625
Op Supplies - General	-	-	500	-	500	500	500
Reserve - Lakes	-	-	2,500	-	-	-	2,500
Reserve-Stormwater System	-	-	2,500	-	-	-	2,500
Total Flood Control/Stormwater Mgn	46,285	98,158	57,355	37,200	15,535	52,735	62,355
Landscape							
Contracts-Landscape	235,294	229,480	260,000	189,333	70,667	260,000	260,000
Contracts-Landscape Consultant	18,480	18,480	18,480	15,400	3,080	18,480	18,480
R&M-Renewal and Replacement	42,614	57,241	45,000	34,160	10,840	45,000	45,000
R&M-Irrigation Equip	2,694	3,520	7,000	449	6,551	7,000	7,000
R&M-Pump Station	7,035	12,972	7,000	4,621	2,379	7,000	7,000
R&M-Trees and Trimming	3,140	8,015	54,000	71,270	-	71,270	10,000
Reserve - Irrigation System	-	-	7,000	-	-	-	7,000
Reserve - Landscaping	-	-	2,500	-	-	-	2,500
Total Landscape	309,257	329,708	400,980	315,233	93,517	408,750	356,980
Gatehouse							
Contracts-Police	31,462	30,576	32,760	26,601	5,320	31,921	32,760
Contracts-Security Services	130,938	111,809	116,000	95,305	19,061	114,366	140,000
Communication - Telephone	2,549	2,416	2,676	2,233	447	2,680	2,400
Electricity - General	2,667	2,544	3,000	2,264	453	2,717	3,000
Utility - Water	122	59	120	81	16	97	120
R&M-Gatehouse	8,904	12,029	5,000	6,508	1,302	7,810	9,780
R&M-Contingency	193	-	-	-	-	-	-
Misc-Bar Codes	3,403	2,746	2,000	1,781	219	2,000	2,000
Bottled Water Delivery	207	240	240	252	60	312	360
Reserve - Gate	-	-	2,000	3,297	-	3,297	2,000
Total Gatehouse	180,445	162,419	163,796	138,322	26,877	165,199	192,420

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
Road and Street Facilities							
Electricity - Streetlighting	35,300	34,386	40,000	30,356	6,071	36,427	40,000
R&M-Road Cleaning	-	1,650	2,000	750	1,250	2,000	2,000
R&M-Roads & Alleyways	3,335	16,666	-	-	-	-	-
R&M-Sidewalks	28,305	63,393	35,000	32,401	6,480	38,881	45,000
R&M-Street Signs	892	700	2,000	1,139	861	2,000	2,000
R&M-Streetlights	22,275	16,421	20,000	10,296	9,704	20,000	20,000
R&M-Walls and Signage	2,228	5,140	2,000	845	1,155	2,000	2,000
R&M-Roads, Alleyways and Curbs	-	-	15,000	11,015	3,985	15,000	15,000
Reserve - Monuments/Signage	-	-	3,500	-	-	-	3,500
Reserve - Roadways	-	-	10,000	-	-	-	10,000
Total Road and Street Facilities	92,335	138,356	129,500	86,802	29,506	116,308	139,500
Coffee Shop							
COS-Food & Bev Supplies	-	-	-	2,342	3,000	5,342	3,000
Total Coffee Shop	-	-	-	2,342	3,000	5,342	3,000
Swimming Pool							
ProfServ-Pool Maintenance	15,075	15,300	15,300	12,400	2,900	15,300	15,300
Contracts-Fountain	500	500	500	375	125	500	500
Utility - Gas	524	252	1,500	650	130	780	1,250
R&M-Fountain	10,225	1,885	5,000	2,086	2,914	5,000	5,000
R&M-Pools	23,050	6,058	5,000	4,396	604	5,000	5,000
Op Supplies - Fountain	-	-	500	314	186	500	500
Op Supplies-Pool Chem.&Equipm.	1,120	829	1,000	675	325	1,000	1,000
Reserve - Fountain	-	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	-	-	5,000	-	-	-	5,000
Total Swimming Pool	50,494	24,824	35,300	20,896	7,184	28,080	35,050
Tennis Court							
R&M-Court Maintenance	10,598	22,138	15,000	7,664	7,336	15,000	15,000
Op Supplies - General	670	-	500	122	378	500	500
Reserve - Tennis Court	-	-	7,500	-	-	-	7,500
Total Tennis Court	11,268	22,138	23,000	7,786	7,714	15,500	23,000
Common Area							
ProfServ-Info Technology	1,963	4,138	3,000	2,158	842	3,000	4,200
Contracts-Security Services	271	360	500	293	200	493	500
Contracts-Fitness	250	285	1,200	950	190	1,140	1,140
Contracts-Air Conditioning	1,350	1,750	2,100	1,350	1,100	2,450	2,100
Contracts-Cleaning Services	8,230	8,065	8,328	7,129	1,388	8,517	8,328
Contracts-Interior Plants	2,139	2,139	2,139	1,783	357	2,140	2,139
Fuel, Gasoline and Oil	1,286	1,457	1,700	1,098	220	1,318	1,500
Communication - Telephone	7,448	7,702	7,560	8,439	2,086	10,525	12,518
Postage and Freight	155	734	400	306	94	400	400
Electricity - General	57,347	54,576	62,000	45,379	9,076	54,455	60,000
Utility - Refuse Removal	9,247	10,920	3,240	2,608	522	3,130	3,240

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2014	JUL - 2014	SEP-2014	FY 2014	FY 2015
Utility - Water & Sewer	27,402	26,471	24,000	25,476	5,095	30,571	31,500
R&M-Air Conditioning	3,296	364	3,000	-	3,000	3,000	3,000
R&M-Boardwalks	610	806	1,500	-	1,500	1,500	1,500
R&M-Buildings	26,906	24,126	55,000	43,249	11,751	55,000	55,000
R&M-Electrical	387	4,158	1,000	85	915	1,000	1,000
R&M-Equipment	9,250	13,736	8,000	6,526	1,474	8,000	8,000
R&M-Grounds	10,982	8,792	7,000	3,487	3,513	7,000	7,000
R&M-Parks	20,698	7,257	4,000	5,251	-	5,251	5,000
Advertising	62	62	100	155	-	155	100
Misc-Event Expense	6,628	6,810	12,510	9,384	3,126	12,510	12,510
Misc-Holiday Lighting	10,500	10,500	10,500	8,564	1,936	10,500	10,500
Misc-Special Events	-	-	-	1,638	-	1,638	-
Misc-Backgr. checks/bonding	413	577	800	946	-	946	800
Misc-Contingency	261	116	500	540	-	540	500
Office Supplies	5,630	6,472	6,000	4,668	1,332	6,000	6,000
Office Equipment	2,041	1,321	2,000	1,003	997	2,000	2,000
Op Supplies - General	8,760	10,872	8,000	7,248	1,450	8,698	9,000
Op Supplies - Health Club	2,258	687	500	668	134	802	-
Op Supplies - Uniforms	1,409	2,166	1,500	1,279	221	1,500	1,500
Reserve - Clubhouse	-	-	8,500	-	-	-	8,500
Reserve - Court Amenities	-	-	2,500	-	-	-	2,500
Reserve - Fences	-	-	2,500	-	-	-	2,500
Reserve - Playground	-	-	8,500	-	-	-	8,500
Total Common Area	227,179	217,419	260,077	191,660	52,517	244,177	272,975
Newsletter							
Payroll-Part Time Admin	2,692	2,594	-	1,090	218	1,308	-
FICA Taxes	220	195	-	-	-	-	-
Contractual Services	-	-	1,077	1,515	250	1,765	6,600
Postage and Freight	5,278	5,036	5,100	4,601	920	5,521	-
Printing and Binding	11,124	11,509	11,076	10,785	2,157	12,942	-
Computer Expense	-	-	100	-	100	100	-
Total Newsletter	19,314	19,334	17,353	17,991	3,645	21,636	6,600
Personnel							
Payroll-Salaries	56,937	47,361	56,548	55,025	11,005	66,030	62,400
Payroll-Part Time	-	-	-	-	-	-	21,455
Payroll-Lifeguards	13,459	10,994	13,000	10,678	7,350	18,028	-
Payroll-Maintenance	54,211	57,223	52,769	45,693	9,077	54,770	56,580
Payroll-Part Time Admin	19,842	19,258	18,630	15,900	2,906	18,806	-
Payroll-Part Time Club	67,045	69,737	70,575	46,473	9,295	55,768	77,000
Payroll-Part Time Maint	28,823	31,704	35,000	22,845	4,569	27,414	33,000
Payroll-Part Time Club Suprvsr	16,795	20,601	13,000	3,608	-	3,608	-
FICA Taxes	19,809	19,656	20,312	15,407	3,381	18,788	19,158
Pension Benefits	3,656	7,445	3,119	2,417	702	3,119	3,246
Life and Health Insurance	9,688	10,405	12,488	10,023	2,005	12,028	12,028

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
Workers' Compensation	9,641	9,391	10,841	11,388	2,797	14,185	12,527
Unemployment Compensation	480	1,115	-	3,126	-	3,126	-
ProfServ-Web Site Development	-	-	1,200	1,249	-	1,249	-
Travel and Per Diem	504	602	400	469	94	563	500
Misc-Training	880	641	750	701	-	701	750
Total Personnel	301,770	306,133	308,632	245,002	53,179	298,181	298,644
TOTAL EXPENDITURES	1,549,605	1,581,232	1,699,247	1,297,785	348,023	1,645,808	1,692,595
Excess (deficiency) of revenues							
Over (under) expenditures	162,558	132,229	-	409,964	(336,739)	73,225	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	162,558	132,229	-	409,964	(336,739)	73,225	-
FUND BALANCE, BEGINNING	947,872	1,110,430	1,242,659	1,242,659	-	1,242,659	1,315,884
FUND BALANCE, ENDING	\$1,110,430	\$1,242,659	\$1,242,659	\$1,652,623	\$(336,739)	\$1,315,884	\$1,315,884

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2015	\$ 1,315,884
Net Change in Fund Balance - Fiscal Year 2015	-
Reserves - Fiscal Year 2015 Additions	66,000
Total Funds Available (Estimated) - 9/30/2015	1,381,884

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		406,649 ⁽¹⁾
Reserves-Clubhouse (Prior Years)	156,490 ⁽²⁾	
Reserves-Clubhouse (FY 2014)	8,500 ⁽³⁾	
Reserves-Clubhouse (FY 2015)	8,500 ⁽⁴⁾	173,490
Reserves-Court Amenities (Prior Years)	7,689 ⁽²⁾	
Reserves-Court Amenities (FY 2014)	2,500 ⁽³⁾	
Reserves-Court Amenities (FY 2015)	2,500 ⁽⁴⁾	12,689
Reserves-Fences (Prior Years)	7,687 ⁽²⁾	
Reserves-Fences (FY 2014)	2,500 ⁽³⁾	
Reserves-Fences (FY 2015)	2,500 ⁽⁴⁾	12,687
Reserves-Fountain (Prior Years)	6,458 ⁽²⁾	
Reserves-Fountain (FY 2014)	1,500 ⁽³⁾	
Reserves-Fountain (FY 2015)	1,500 ⁽⁴⁾	9,458
Reserves-Gate (Prior Years)	11,000 ⁽²⁾	
Reserves-Gate (FY 2014)	2,000 ⁽³⁾	
Reserves-Gate (use of gate reserves)	(3,297)	
Reserves-Gate (FY 2015)	2,000 ⁽⁴⁾	11,703
Reserves-Irrigation System (Prior Years)	26,216 ⁽²⁾	
Reserves-Irrigation System (FY 2014)	7,000 ⁽³⁾	
Reserves-Irrigation System (FY 2015)	7,000 ⁽⁴⁾	40,216
Reserves-Lakes (FY 2014)	2,500 ⁽³⁾	
Reserves-Lakes (FY 2015)	2,500 ⁽⁴⁾	5,000
Reserves-Landscape (Prior Years)	36,000 ⁽²⁾	
Reserves-Landscape (FY 2014)	2,500 ⁽³⁾	
Reserves-Landscape (FY 2015)	2,500 ⁽⁴⁾	41,000
Reserves-Playground (Prior Years)	25,790 ⁽²⁾	
Reserves-Playground (FY 2014)	8,500 ⁽³⁾	
Reserves-Playground (FY 2015)	8,500 ⁽⁴⁾	42,790
Reserves-Roadways (Prior Years)	25,100 ⁽²⁾	
Reserves-Roadways (FY 2014)	10,000 ⁽³⁾	
Reserves-Roadways (FY 2015)	10,000 ⁽⁴⁾	45,100
Reserves-Signage (Prior Years)	10,416 ⁽²⁾	
Reserves-Signage (FY 2014)	3,500 ⁽³⁾	
Reserves-Signage (FY 2015)	3,500 ⁽⁴⁾	17,416
Reserves-Stormwater System (Prior Years)	36,000 ⁽²⁾	
Reserves-Stormwater System (FY 2014)	2,500 ⁽³⁾	
Reserves-Stormwater System (FY 2015)	2,500 ⁽⁴⁾	41,000
Reserves-Swimming Pools (Prior Years)	28,774 ⁽²⁾	
Reserves-Swimming Pools (FY 2014)	5,000 ⁽³⁾	
Reserves-Swimming Pools (FY 2015)	5,000 ⁽⁴⁾	38,774

Exhibit "A"
Allocation of Fund Balances

ALLOCATION OF AVAILABLE FUNDS***Assigned Fund Balance (cont)***

Reserves-Tennis Court (Prior Years)	22,250 ⁽²⁾	
Reserves-Tennis Court (FY 2014)	7,500 ⁽³⁾	
Reserves-Tennis Court (FY 2015)	7,500 ⁽⁴⁾	37,250
	Subtotal	<u>528,573</u>

Total Allocation of Available Funds	935,222
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Total Unassigned (undesignated) Cash	\$ <u>446,662</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents assigned reserves to date (by motion at 10/28/13 board meeting).
- (3) Represents FY 2014 budgeted reserves.
- (4) Represents FY 2015 proposed budgeted reserves.

Budget Narrative
Fiscal Year 2015**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Concession Revenue

The District receives vending machine commissions from PBC Bottling Co. and DanceFit building rental revenues.

Swim and Fitness – Swimming Program Fees

The District expects to receive swim program fees from Tampa Bay Aquatics.

Swim and Fitness – Snack Bar Revenue

Revenue from food items sold at snack bar.

Club Memberships & Tennis Fees

The District expects to receive revenues from tennis activities and non-resident membership fees.

Special Events

The District expects to hold certain events at the district for community benefit.

Interest – Tax Collector

The District expects to receive interest on funds held by the tax collector.

Rents or Royalties

The District charges a fee for the rental of the recreational area.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – Discount

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This category includes sales and use tax collection allowance and income that is not budgeted for in another category.

Gate Bar Code/Remotes

The District charges a nominal fee for bar codes and remotes.

EXPENDITURES**Administrative****P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Administrative** (continued)**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

Professional Services-Dissemination Agent

This line item is to cover dissemination services as required. Services are provided by Prager, Sealy & Co.

Professional Services-Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

Professional Services-Legal Services

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

Professional Services-Mgmt Consulting Services

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc.

Professional Services-Property Appraiser

The property appraiser charges 2% of the total on-roll assessments.

Professional Services-Tax Collector

The tax collector charges 2% of the total on-roll assessments.

Professional Services-Trustee

This represents the fee charged by the trustee for the Series 2006 bond issue.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The anticipated fee is based on prior year cost.

Postage & Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance – Risk Management

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Administrative** (continued)**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Miscellaneous Services

This represents credit card processing discounts any additional expenditures that may not have been provided for in the budget.

Misc.-District Filing Fees

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. This is the only expense under this category for the District.

Miscellaneous-Bank Charges

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

Office Supplies

Miscellaneous office supplies.

Physical Environment**Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of 1 year.

Water-Sewer Comb**Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

Electricity – Entry Fountain

Tampa Electric account 1261-1144840.

Electricity – Main Fountain

Tampa Electric account 1261-1169830. Charges for these services are estimated at \$867/month (\$10,400/yr.).

Electricity – Pump Station

Tampa Electric account 1261-1575820. Charges for these services are estimated at \$375/month (\$4,500/yr.)

R&M-Equipment

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

Flood Control/Stormwater Mgmt**Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Flood Control/Stormwater Mgmt** (Continued)**Contracts-Lake and Wetland**

Lakemasters Aquatic currently provides aquatic services to the District for \$2,865/month. The HOA pays the district \$75/month for a portion of shared services.

R&M-Lake

This category provides for repairs to lake banks where soil erosion is evident due to rain events. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr) for a portion of these services. The remaining funds in this category are for additional services as needed.

R&M-Stormwater System

This category provides for repairs associated with the piping and drainage for the Districts water management system.

Misc.-NPDES Program

Costs associated with maintaining compliance with NPDES.

Op Supplies – General

Miscellaneous supplies within this specified category including fish stocking for the ponds.

Reserve-Lakes

Funds to set aside for major repairs or modifications to the lakes.

Reserve-Stormwater System

Funds to set aside for major repairs or modifications to the storm water system.

Landscape**Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also included in this line item are optional services for mulch applications and seasonal color flowers.

Contracts-Landscape Consultant

OLM will be providing the District with landscape consulting services at a cost of \$1,540/month (\$18,480/yr.).

R&M-Renewal and Replacement

This category is to replace and upgrade deficient plant material within the Districts landscape program.

R&M-Irrigation Equip

Repair and maintenance costs associated with the irrigation equipment.

R&M-Pump Station

Expenditures for pump station repair and maintenance. Irrigation Technical Svc provides monthly maintenance at a cost of \$308/month (\$3,696/yr.). The remaining funds in this category are for additional repairs as needed.

R&M-Trees and Trimming

This line item is for any landscape expenditures associated with trees and trimming.

Reserves-Irrigation System

Funds to set aside for major repairs or modifications to the irrigation system.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Landscape** (continued)**Reserves-Landscape**

Funds to set aside for major repairs or modifications to the district's landscape.

Gatehouse**Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

Contracts-Security Service

The District has currently contracted with U.S. Security to provide a 24/7 manned operation of the gatehouse.

Communication-Telephone

Verizon Florida provides communication services at their gatehouse.

Electricity-General

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

Utility-Water

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

R&M-Gatehouse

This category provides for the maintenance of the main entry scanner.

Miscellaneous-Bar Codes

Expenditures for the purchase of new bar codes.

Bottled Water Delivery

The District receives bottled water delivery services from Culligan Water.

Reserve-Gate

Funds set aside for major repairs or modifications to main gates within the District.

Road and Street Facilities**Electricity – Streetlighting**

Streetlighting costs associated with the road and street facilities.

R&M-Road Cleaning

This category covers the cost associated with contracting a street sweeper.

R&M-Sidewalks

The District will maintain and perform repairs to the sidewalks owned by the District.

R&M-Street Signs

This category provides for maintenance and replacement of the street signs within the District.

R&M-Streetlights

This category provides for maintenance and replacement of the street lighting within the District.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Road and Street Facilities** (continued)**R&M-Walls and Signage**

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

R&M-Roads, Alleyways and Curbs

This category covers various repair and maintenance costs for the roads within the districts including striping and curb repairs.

Reserve-Monuments/Signage

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

Reserve-Roadways

Funds set aside for future major repairs to roadways throughout the District.

Coffee Shop**COS-Food and Beverage Supplies**

Cost of items purchased for resale by the Snack Shack.

Swimming Pool**Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a cost of \$1,150 for seven months and \$1,450 for five months.

Contracts-Fountain

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qtr.

Utility - Gas

Services provided by TECO People's Gas.

R&M-Fountain

This category provides for the cleaning and upkeep associated with the community fountains.

R&M-Pools

Repair and maintenance of the pool.

Op Supplies- Fountain

Operating supplies for the fountain.

Op Supplies-Pool Chemicals and Equipment

Operating supplies for the pool.

Reserve-Fountain

Funds set aside for future major repairs or modifications of the fountains within the District.

Reserves-Swimming Pools

Funds set aside for future major repairs or modifications of the swimming pools within the District.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Tennis Court****R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

Op Supplies – General

Operating supply costs for the tennis court.

Reserve-Tennis Court

Funds set aside for future major repairs or modifications of the tennis courts within the District.

Common Area**Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival and retrieval.

Contracts-Security Services

Costs associated with security alarm monitoring services for the Community Center provided by Devcon.

Contracts-Fitness

Costs associated with fitness maintenance services provided by Fitness Logic at a cost of \$95/month.

Contracts- Air Conditioning

Cost associated with maintaining the air conditioning units

Contracts-Cleaning Service

Janitorial services for the clubhouse are currently provided by Coverall North America.

Contracts-Interior Plants

The District has an outside vendor care for the plants within the recreational facilities. These services are currently provided by Living Care (\$178.25/month)

Fuel, Gasoline & Oil

Costs associated with fuel, gasoline & oil for the clubhouse.

Communication-Telephone

Communication vendors and services include Verizon FL, Sotel (\$203.14/month), Microsoft 365 (\$120/month), Jason's cell reimbursement (\$50/month) and Verizon Wireless cell for Gary (\$70/month).

Postage and Freight

Postage for correspondence, et cet.

Electricity-General

Electricity services for the recreational facilities are provided by TECO (acct ending 1190) for ~\$5,000/month (\$60,000/yr.).

Utility-Refuse Removal

Refuse removal services for the recreational facilities are currently provided by Republic Services.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Common Area** (continued)**Utility-Water & Sewer**

Water and Sewer services for the recreational facilities are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$2,625/month (\$31,500/yr.).

R&M-Air Conditioning

Miscellaneous repairs and maintenance of the A/C unit

R&M-Boardwalks

This covers any expenditures related to the repair and maintenance of the boardwalks.

R&M-Buildings

This covers any expenditure related to the repair and maintenance of the building (including pest control).

R&M-Electrical

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

R&M-Equipment

Repair and maintenance of the recreational equipment.

R&M-Grounds

This covers any repair or maintenance of the common grounds.

R&M-Parks

All repair and maintenance costs associated with the parks including Basketball court resurfacing and additional mulch.

Advertising

Miscellaneous advertising.

Misc.-Event Expense

Costs associated with special events held by the District including holiday parties.

Misc.-Holiday Lighting

Costs associated with placing and removing seasonal holiday lighting within the District.

Misc.-Background checks/bonding

The District expects to incur occasional costs associated with employee background checks and bonding.

Misc.-Contingency

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

Office Supplies

Office supplies needed for the recreational facilities.

Office Equipment

Costs associated with purchasing or repairing office equipment.

Op Supplies-General

Operating supplies for the recreational facilities.

Budget Narrative
Fiscal Year 2015**EXPENDITURES****Common Area** (continued)**Op Supplies-Uniforms**

Uniforms for District employees.

Reserve-Clubhouse

Funds set aside for future major repairs or modifications of the District's clubhouse.

Reserve-Court Amenities

Funds set aside for future major repairs or modifications of the basketball courts within the District.

Reserve-Fences

Funds set aside for future major repairs or modifications of the fences within the District.

Reserve Playground

Funds set aside for future major repairs or modifications of the playgrounds within the District.

Newsletter**Contractual Services**

Creative Blue Ocean currently assists in newsletter preparation.

Personnel**Payroll-Salaried**

Payroll for onsite management.

Payroll-Part Time

Payroll for activities coordinator.

Payroll-Maintenance

Payroll for maintenance personnel.

Payroll-Part Time Club

Payroll for part time club services.

Payroll-Part Time Maint

Payroll for part time maintenance services.

FICA Taxes

FICA taxes of 7.65% associated with recreational payroll.

Pension Benefits

Contributions to pension plans for maintenance manager.

Life and Health Insurance

Insurance for recreational personnel (Florida Municipal Health Insurance).

Budget Narrative
Fiscal Year 2015

EXPENDITURES

Personnel (continued)

Workers' Compensation

Worker's compensation for recreational personnel.

Travel and Per Diem

Cost associated with reimbursement of employee travel expenditures (mileage).

Miscellaneous-Training

The District expects to provide employee training.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUL - 2014	PROJECTED AUG - SEP-2014	TOTAL PROJECTED FY 2014	ADOPTED BUDGET FY 2015
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,446	2,446	1,000	999	1	1,000	1,000
Special Assmnts- Discounts	(87)	(88)	(40)	(37)	-	(37)	(40)
TOTAL REVENUES	2,359	2,358	960	962	1	963	960
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	47	46	20	19	1	20	20
ProfServ-Tax Collector	47	46	20	19	1	20	20
Total Administrative	94	92	40	38	2	40	40
<i>Gatehouse</i>							
R&M-Gate	3,017	770	1,400	1,260	252	1,512	2,527
Misc-Contingency	510	542	540	448	100	548	540
Total Gatehouse	3,527	1,312	1,940	1,708	352	2,060	3,067
TOTAL EXPENDITURES	3,621	1,404	1,980	1,746	354	2,100	3,107
Excess (deficiency) of revenues Over (under) expenditures	(1,262)	954	(1,020)	(784)	(353)	(1,137)	(2,147)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(1,020)	-	-	-	(2,147)
TOTAL OTHER SOURCES (USES)	-	-	(1,020)	-	-	-	(2,147)
Net change in fund balance	(1,262)	954	(1,020)	(784)	(353)	(1,137)	(2,147)
FUND BALANCE, BEGINNING	8,316	7,054	8,008	8,008	-	8,008	6,871
FUND BALANCE, ENDING	\$ 7,054	\$ 8,008	\$ 6,988	\$ 7,224	\$ (353)	\$ 6,871	\$ 4,724

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,663	7,212	11,500	11,490	10	11,500	11,500
Special Assmnts- Discounts	(95)	(260)	(460)	(421)	-	(421)	(460)
TOTAL REVENUES	2,568	6,952	11,040	11,069	10	11,079	11,040
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	51	137	230	219	11	230	230
ProfServ-Tax Collector	51	137	230	219	11	230	230
Total Administrative	102	274	460	438	22	460	460
<i>Gatehouse</i>							
R&M-Gate	16,760	7,030	2,300	4,214	704	4,918	2,560
Misc-Contingency	901	273	1,200	500	110	610	700
Reserves - Gate	-	-	-	-	-	-	5,000
Total Gatehouse	17,661	7,303	3,500	4,714	814	5,528	8,260
TOTAL EXPENDITURES	17,763	7,577	3,960	5,152	836	5,988	8,720
Excess (deficiency) of revenues Over (under) expenditures	(15,195)	(625)	7,080	5,917	(826)	5,091	2,320
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	7,080	-	-	-	2,320
TOTAL OTHER SOURCES (USES)	-	-	7,080	-	-	-	2,320
Net change in fund balance	(15,195)	(625)	7,080	5,917	(826)	5,091	2,320
FUND BALANCE, BEGINNING	8,409	(6,786)	(7,411)	(7,411)	-	(7,411)	(2,320)
FUND BALANCE, ENDING	\$ (6,786)	\$ (7,411)	\$ (331)	\$ (1,494)	\$ (826)	\$ (2,320)	\$ (0)

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUL - 2014	PROJECTED AUG - SEP-2014	TOTAL PROJECTED FY 2014	ADOPTED BUDGET FY 2015
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	8,500	12,303	9,000	8,992	8	9,000	7,813
Special Assmnts- Discounts	(304)	(444)	(360)	(329)	-	(329)	(313)
TOTAL REVENUES	8,196	11,859	8,640	8,663	8	8,671	7,500
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	162	234	180	171	9	180	156
ProfServ-Tax Collector	162	234	180	171	9	180	156
Total Administrative	324	468	360	342	18	360	313
<i>Gatehouse</i>							
R&M-Gate	8,113	4,634	10,000	945	6,000	6,945	2,488
Misc-Contingency	192	939	800	500	110	610	700
Capital Outlay	5,182	-	-	-	-	-	-
Reserves - Gate	-	-	-	-	-	-	4,000
Total Gatehouse	13,487	5,573	10,800	1,445	6,110	7,555	7,188
TOTAL EXPENDITURES	13,811	6,041	11,160	1,787	6,128	7,915	7,500
Excess (deficiency) of revenues							
Over (under) expenditures	(5,615)	5,818	(2,520)	6,876	(6,120)	756	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(2,520)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	(2,520)	-	-	-	-
Net change in fund balance	(5,615)	5,818	(2,520)	6,876	(6,120)	756	-
FUND BALANCE, BEGINNING	(906)	(6,521)	(703)	(703)	-	(703)	53
FUND BALANCE, ENDING	\$ (6,521)	\$ (703)	\$ (3,223)	\$ 6,173	\$ (6,120)	\$ 53	\$ 53

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	4,000	13,165	7,000	6,993	6	6,999	677
Special Assmnts- Discounts	(143)	(475)	(280)	(256)	-	(256)	(27)
TOTAL REVENUES	3,857	12,690	6,720	6,737	6	6,743	650
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	76	250	140	133	7	140	13
ProfServ-Tax Collector	76	250	140	133	7	140	13
Total Administrative	152	500	280	266	14	280	27
<i>Gatehouse</i>							
R&M-Gate	4,253	7,188	11,311	796	1,885	2,681	3,500
Misc-Contingency	499	489	800	448	100	548	650
Reserves - Gate	-	-	-	-	-	-	-
Total Gatehouse	4,752	7,677	12,111	1,244	1,985	3,229	4,150
TOTAL EXPENDITURES	4,904	8,177	12,391	1,510	1,999	3,509	4,177
Excess (deficiency) of revenues							
Over (under) expenditures	(1,047)	4,513	(5,671)	5,227	(1,993)	3,234	(3,527)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(5,671)	-	-	-	(3,527)
TOTAL OTHER SOURCES (USES)	-	-	(5,671)	-	-	-	(3,527)
Net change in fund balance	(1,047)	4,513	(5,671)	5,227	(1,993)	3,234	(3,527)
FUND BALANCE, BEGINNING	5,040	3,993	8,506	8,506	-	8,506	11,740
FUND BALANCE, ENDING	\$ 3,993	\$ 8,506	\$ 2,835	\$ 13,733	\$ (1,993)	\$ 11,740	\$ 8,213

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUL - 2014	PROJECTED AUG - SEP-2014	TOTAL PROJECTED FY 2014	ADOPTED BUDGET FY 2015
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	4,097	3,500	3,497	3	3,500	3,500
Special Assmnts- Discounts	(125)	(148)	(140)	(128)	-	(128)	(140)
TOTAL REVENUES	3,375	3,949	3,360	3,369	3	3,372	3,360
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	67	78	70	67	3	70	70
ProfServ-Tax Collector	67	78	70	67	3	70	70
Total Administrative	134	156	140	134	6	140	140
<i>Gatehouse</i>							
R&M-Gate	389	836	3,229	1,109	2,120	3,229	2,570
Misc-Contingency	510	542	540	448	100	548	650
Reserves - Gate	-	-	-	-	-	-	-
Total Gatehouse	899	1,378	3,769	1,557	2,220	3,777	3,220
TOTAL EXPENDITURES	1,033	1,534	3,909	1,691	2,226	3,917	3,360
Excess (deficiency) of revenues Over (under) expenditures	2,342	2,415	(549)	1,678	(2,223)	(545)	(0)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(549)	-	-	-	(0)
TOTAL OTHER SOURCES (USES)	-	-	(549)	-	-	-	(0)
Net change in fund balance	2,342	2,415	(549)	1,678	(2,223)	(545)	(0)
FUND BALANCE, BEGINNING	3,186	5,528	7,943	7,943	-	7,943	7,398
FUND BALANCE, ENDING	\$ 5,528	\$ 7,943	\$ 7,394	\$ 9,621	\$ (2,223)	\$ 7,398	\$ 7,398

Arbor Greene

Community Development District

Debt Service Budgets

Fiscal Year 2015

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2012	FY 2013	BUDGET FY 2014	THRU JUL - 2014	AUG - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
REVENUES							
Interest - Investments	\$ 428	\$ 409	\$ 480	\$ 351	\$ 70	\$ 421	\$ 350
Special Assmnts- Tax Collector	959,722	959,722	959,722	958,861	861	959,722	959,722
Special Assmnts- Delinquent	21	-	-	-	-	-	-
Special Assmnts- Discounts	(34,298)	(34,604)	(38,389)	(35,125)	-	(35,125)	(38,389)
TOTAL REVENUES	925,873	925,527	921,813	924,087	931	925,018	921,683
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	18,258	18,224	19,194	18,264	930	19,194	19,194
ProfServ-Tax Collector	18,258	18,224	19,194	18,264	930	19,194	19,194
Total Administrative	36,516	36,448	38,388	36,528	1,860	38,388	38,389
<i>Debt Service</i>							
Principal Debt Retirement	595,000	620,000	650,000	650,000	-	650,000	675,000
Principal Prepayments	40,000	40,000	-	35,000	-	35,000	-
Interest Expense	284,125	252,375	220,250	219,375	-	219,375	186,000
Total Debt Service	919,125	912,375	870,250	904,375	-	904,375	861,000
TOTAL EXPENDITURES	955,641	948,823	908,638	940,903	1,860	942,763	899,389
Excess (deficiency) of revenues Over (under) expenditures	(29,768)	(23,296)	13,175	(16,816)	(929)	(17,745)	22,294
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	13,175	-	-	-	22,294
TOTAL OTHER SOURCES (USES)	-	-	13,175	-	-	-	22,294
Net change in fund balance	(29,768)	(23,296)	13,175	(16,816)	(929)	(17,745)	22,294
FUND BALANCE, BEGINNING	656,426	626,658	603,362	603,362	-	603,362	585,617
FUND BALANCE, ENDING	\$ 626,658	\$ 603,362	\$ 616,537	\$ 586,546	\$ (929)	\$ 585,617	\$ 607,911

ARBOR GREENE

Community Development District

ARBOR GREENE SPECIAL ASSESSMENT BONDS, SERIES 2006					
Period Ending	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2014		5.000%	\$93,000	\$93,000	
5/1/2015	\$675,000	5.000%	\$93,000	\$768,000	\$861,000
11/1/2015		5.000%	\$76,125	\$76,125	
5/1/2016	\$705,000	5.000%	\$76,125	\$781,125	\$857,250
11/1/2016		5.000%	\$58,500	\$58,500	
5/1/2017	\$740,000	5.000%	\$58,500	\$798,500	\$857,000
11/1/2017		5.000%	\$40,000	\$40,000	
5/1/2018	\$780,000	5.000%	\$40,000	\$820,000	\$860,000
11/1/2018		5.000%	\$20,500	\$20,500	
5/1/2019	\$820,000	5.000%	\$20,500	\$840,500	\$861,000
Total	\$3,720,000		\$576,250	\$4,296,251	\$4,296,251

Arbor Greene

Community Development District

Supporting Budget Schedules

Fiscal Year 2015

**Comparison of Assessment Rates
Fiscal Year 2015 vs. Fiscal Year 2014**

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Unit			Acres	Units
		FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change		
A	Devonshire	\$903	\$903	0.0%	\$14	\$14	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$529	\$529	0%	\$1,445	\$1,445	0.0%	13	74
B	Alcove	\$1,806	\$1,806	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,818	\$2,818	0.0%	13	37
C	Trace	\$1,687	\$1,687	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,700	\$2,700	0.0%	22	67
D	Landing	\$1,377	\$1,377	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,097	\$2,097	0.0%	30	112
E	Preserve	\$1,352	\$1,352	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,072	\$2,072	0.0%	15	57
F	Estuary	\$1,823	\$1,823	0.0%	\$0	\$0	n/a	\$67	\$67	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,088	\$1,088	0%	\$2,977	\$2,977	0.0%	61	172
G	Enclave	\$2,221	\$2,221	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$66	\$76	-13%	\$0	\$0	n/a	\$0	\$0	n/a	\$1,363	\$1,363	0%	\$3,650	\$3,660	-0.3%	51	118
H / J	Parkview	\$1,443	\$1,443	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$3	\$35	-90%	\$0	\$0	n/a	\$946	\$946	0%	\$2,392	\$2,423	-1.3%	32	114
I / K	Parkview	\$1,101	\$1,101	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$3	\$35	-90%	\$0	\$0	n/a	\$608	\$608	0%	\$1,713	\$1,745	-1.8%	18	84
L	Whisper Pointe	\$1,321	\$1,321	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$853	\$853	0%	\$2,175	\$2,175	0.0%	18	70
M	Heather Sound	\$1,036	\$1,036	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$603	\$603	0%	\$1,640	\$1,640	0.0%	24	119
N	Townhomes	\$485	\$485	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$289	\$289	0%	\$773	\$773	0.0%	15	159
O	Wynthome	\$1,814	\$1,814	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,826	\$2,826	0.0%	6	17
P	Avalon	\$1,564	\$1,564	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,577	\$2,577	0.0%	7	23
Q	Retreat	\$1,869	\$1,869	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$159	\$159	0%	\$1,088	\$1,088	0%	\$3,115	\$3,115	0.0%	8	22
																							333	1,245			