

ARBOR GREENE
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2017

Version 3.1 - Final Budget:
(Adopted on 7/19/16)

Prepared by:



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Arbor Greene

Community Development District

Operating Budget

Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JUN-2016	JUL - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 8,182	\$ 7,457	\$ 4,277	\$ 4,916	\$ 1,639	\$ 6,555	\$ 5,134
Concession Revenue	1,489	5,063	5,280	3,228	1,200	4,428	4,800
S/F Swimming Program Fees	6,228	6,290	5,280	6,325	2,100	8,425	8,400
S/F Snack Bar Revenue	3,702	4,739	3,600	2,680	2,020	4,700	4,700
Club Memberships & Tennis Fees	25,913	14,851	18,000	10,687	4,313	15,000	15,000
Special Events	16	3,499	1,000	4,011	-	4,011	1,000
Interest - Tax Collector	65	90	40	245	-	245	60
Rents or Royalties	15,061	17,023	20,000	17,874	5,958	23,832	18,000
Special Assmnts- Tax Collector	1,711,299	1,711,299	1,711,299	1,710,212	1,087	1,711,299	1,711,299
Special Assmnts- Discounts	(62,487)	(62,192)	(68,452)	(62,252)	-	(62,252)	(68,452)
Contributions, Private	1,500	3,975	-	2,750	-	2,750	-
Other Miscellaneous Revenues	660	10,638	120	95	30	125	120
Newsletter Ad	6,029	-	-	-	-	-	-
Gate Bar Code/Remotes	6,811	8,300	6,500	8,195	2,732	10,927	6,500
TOTAL REVENUES	1,724,468	1,731,032	1,706,944	1,708,966	21,078	1,730,044	1,706,561
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	24,960	24,058	25,836	18,946	6,459	25,405	25,836
ProfServ-Arbitrage Rebate	600	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	11,794	2,331	11,000	6,252	2,084	8,336	11,000
ProfServ-Legal Services	38,682	75,124	12,000	32,710	3,000	35,710	12,000
ProfServ-Mgmt Consulting Serv	64,909	62,328	66,856	51,849	15,007	66,856	66,856
ProfServ-Property Appraiser	31,527	31,805	34,226	-	-	-	-
ProfServ-Tax Collector	20,336	21,283	34,226	32,959	1,267	34,226	34,226
ProfServ-Trustee Fees	3,233	3,717	3,717	-	3,717	3,717	3,717
Auditing Services	5,900	5,900	5,900	5,900	-	5,900	5,900
Communication - Telephone	4	-	-	-	-	-	-
Postage and Freight	2,391	1,099	2,000	588	500	1,088	1,500
Insurance - Risk Management	35,930	36,307	41,759	36,439	-	36,439	40,083
Printing and Binding	3,498	938	2,000	331	500	831	1,500
Legal Advertising	997	467	1,000	296	99	395	1,000
Miscellaneous Services	299	278	300	92	208	300	300
Misc-District Filing Fees	175	175	175	175	-	175	175
Misc-Bank Charges	1,387	1,403	1,600	1,089	375	1,464	1,500
Office Supplies	33	-	200	143	48	191	350
Total Administrative	247,655	268,813	244,395	188,769	33,863	222,632	207,543
<i>Physical Environment</i>							
R&M-Clubhouse	-	-	-	135,444	3,121	138,565	-
Capital Outlay	11,950	436,682	34,417	56,453	-	56,453	20,000
Total Physical Environment	11,950	436,682	34,417	191,897	3,121	195,018	20,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2016	JUN-2016	SEP-2016	FY 2016	FY 2017
Water-Sewer Comb Services							
Utility - City Water - Park	2,963	8,882	10,000	9,870	3,290	13,160	16,600
Electricity - Entry Fountain	6,320	6,434	7,200	4,887	1,629	6,516	6,900
Electricity - Main Fountain	9,649	6,670	9,000	4,743	1,581	6,324	8,000
Electricity - Pump Station	4,163	3,691	4,500	3,180	1,060	4,240	4,000
R&M-Equipment	-	943	2,200	-	-	-	2,200
Total Water-Sewer Comb Services	23,095	26,620	32,900	22,680	7,560	30,240	37,700
Flood Control/Stormwater Mgmt							
Contracts-Envirom'l Monitoring	-	-	750	-	750	750	750
Contracts-Lake and Wetland	33,480	28,188	33,480	21,141	7,047	28,188	28,188
R&M-Lake	10,380	6,780	15,000	12,660	1,620	14,280	15,000
R&M-Stormwater System	-	750	1,000	-	1,000	1,000	1,000
Misc-NPDES Program	-	-	2,000	-	750	750	500
Op Supplies - General	-	-	500	-	500	500	500
Reserve - Lakes	-	-	2,500	-	-	-	2,500
Reserve-Stormwater System	-	-	2,500	-	-	-	2,500
Total Flood Control/Stormwater Mgmt	43,860	35,718	57,730	33,801	11,667	45,468	50,938
Landscape Services							
Contracts-Landscape	227,200	253,240	260,000	190,390	56,799	247,189	260,000
Contracts-Landscape Consultant	18,480	18,480	-	-	-	-	-
R&M-Renewal and Replacement	36,420	19,040	35,000	21,101	7,034	28,135	35,000
R&M-Irrigation Equip	2,039	4,266	5,000	3,432	1,568	5,000	5,000
R&M-Pump Station	4,621	4,847	7,000	2,104	-	2,104	7,000
R&M-Trees and Trimming	71,270	8,266	20,000	23,005	-	23,005	20,000
Reserve - Irrigation System	-	-	7,000	-	-	-	7,000
Reserve - Landscaping	-	-	2,500	-	-	-	2,500
Total Landscape Services	360,030	308,139	336,500	240,032	65,401	305,433	336,500
Gatehouse							
Contracts-Police	32,580	31,322	32,760	22,128	7,800	29,928	31,200
Contracts-Security Services	115,187	120,193	130,000	94,830	31,200	126,030	135,200
Communication - Telephone	2,610	2,430	2,400	1,534	465	1,999	1,920
Electricity - General	2,716	2,795	3,000	2,083	750	2,833	3,000
Utility - Water	80	105	120	61	30	91	120
R&M-Gatehouse	7,524	12,950	9,780	10,111	-	10,111	9,780
Misc-Bar Codes	1,921	4,515	3,000	2,063	937	3,000	3,000
Bottled Water Delivery	378	389	420	234	78	312	420
Reserve - Gate	3,297	2,800	2,000	-	-	-	2,000
Total Gatehouse	166,293	177,499	183,480	133,044	41,260	174,304	186,640

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL	PROJECTED	TOTAL	ANNUAL
				THRU JUN-2016	JUL - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
Road and Street Facilities							
Electricity - Streetlighting	35,965	37,713	40,000	27,030	9,010	36,040	40,000
R&M-Road Cleaning	1,500	1,000	2,000	1,500	500	2,000	3,000
R&M-Sidewalks	32,401	40,049	45,000	61,224	-	61,224	65,000
R&M-Street Signs	2,881	1,807	2,000	2,216	-	2,216	2,000
R&M-Streetlights	15,294	20,690	17,500	15,121	2,379	17,500	17,500
R&M-Walls and Signage	950	1,856	2,000	15,200	-	15,200	2,000
R&M-Roads, Alleyways and Curbs	13,867	11,386	25,000	11	24,989	25,000	25,000
Reserve - Monuments/Signage	-	14,616	10,000	-	-	-	10,000
Reserve - Roadways	-	36,750	10,000	-	-	-	10,000
Total Road and Street Facilities	102,858	165,867	153,500	122,302	36,878	159,180	174,500
Coffee Shop							
COS - Food & Bev Supplies	2,909	3,318	3,000	1,439	1,561	3,000	3,000
Total Coffee Shop	2,909	3,318	3,000	1,439	1,561	3,000	3,000
Swimming Pool							
ProfServ-Pool Maintenance	15,300	15,300	15,300	11,050	4,350	15,400	15,300
Contracts-Fountain	500	500	500	690	690	1,380	1,380
Utility - Gas	666	784	1,000	590	410	1,000	1,000
R&M-Fountain	3,061	3,382	3,500	-	3,500	3,500	3,500
R&M-Pools	4,690	6,907	5,000	6,416	-	6,416	5,000
Op Supplies - Fountain	314	367	500	110	390	500	500
Op Supplies-Pool Chem.&Equipm.	733	1,319	1,000	600	400	1,000	1,000
Reserve - Fountain	-	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	-	15,489	5,000	848	-	848	5,000
Total Swimming Pool	25,264	44,048	33,300	20,304	9,740	30,044	34,180
Tennis Court							
R&M-Court Maintenance	12,856	14,109	15,000	8,238	2,746	10,984	15,000
Op Supplies - General	122	123	500	123	41	164	500
Reserve - Tennis Court	18,950	-	7,500	-	-	-	7,500
Total Tennis Court	31,928	14,232	23,000	8,361	2,787	11,148	23,000
Common Area							
ProfServ-Info Technology	5,880	3,383	4,200	5,952	2,076	8,028	10,158
Contracts-Security Services	293	321	500	321	160	481	500
Contracts-Fitness	1,140	285	1,140	570	-	570	1,140
Contracts-Air Conditioning	1,350	700	2,100	830	1,270	2,100	2,100
Contracts-Cleaning Services	8,489	7,031	8,160	6,120	2,040	8,160	8,160
Contracts-Interior Plants	2,139	2,139	2,139	178	-	178	-
Fuel, Gasoline and Oil	1,403	833	1,500	763	254	1,017	2,000
Communication - Telephone	10,146	13,732	12,602	9,375	3,042	12,417	10,644
Postage and Freight	306	51	400	514	-	514	500
Electricity - General	54,880	57,908	55,000	45,657	15,219	60,876	55,000
Utility - Refuse Removal	3,240	3,077	3,240	2,447	816	3,263	3,240
Utility - Water & Sewer	28,667	28,842	31,500	22,811	7,604	30,415	31,500
R&M-Air Conditioning	75	880	3,000	125	2,875	3,000	3,000
R&M-Boardwalks	912	870	5,000	85	4,915	5,000	5,000
R&M-Buildings	58,085	35,540	55,000	33,787	21,213	55,000	91,574

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JUN-2016	JUL - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
R&M-Electrical	246	170	1,000	23	977	1,000	1,000
R&M-Equipment	8,126	5,633	8,000	5,523	2,477	8,000	8,000
R&M-Grounds	5,334	4,560	7,000	5,999	1,001	7,000	7,000
R&M-Parks	5,251	-	5,000	1,703	3,297	5,000	5,000
Advertising	155	62	100	-	100	100	100
Misc-Access Cards	-	-	7,500	6,009	1,491	7,500	3,500
Misc-Event Expense	11,998	16,971	18,510	12,933	5,577	18,510	18,510
Misc-Holiday Lighting	8,564	8,739	24,000	18,863	-	18,863	30,000
Misc-Special Events	2,288	-	-	-	-	-	-
Misc-Backgr. checks/bonding	1,148	990	800	586	195	781	800
Misc-Contingency	553	398	545	2,350	-	2,350	2,500
Office Supplies	6,965	2,769	6,000	5,560	440	6,000	6,000
Office Equipment	5,427	510	2,000	138	1,862	2,000	2,000
Op Supplies - General	10,002	10,236	9,000	14,185	-	14,185	10,000
Op Supplies - Health Club	778	-	-	-	-	-	-
Op Supplies - Uniforms	1,554	1,879	1,500	1,168	332	1,500	1,500
Reserve - Clubhouse	-	71,608	8,500	1,915	-	1,915	8,500
Reserve - Court Amenities	-	-	2,500	-	-	-	2,500
Reserve - Fences	-	-	2,500	-	-	-	2,500
Reserve - Playground	-	28,185	8,500	-	-	-	8,500
Total Common Area	245,394	308,302	298,436	206,490	79,233	285,723	342,426
Newsletter							
Payroll-Part Time Admin	1,090	-	-	-	-	-	-
Contractual Services	1,515	1,632	1,500	1,225	375	1,600	1,500
Postage and Freight	4,601	-	-	-	-	-	-
Printing and Binding	10,785	-	-	-	-	-	-
Total Newsletter	17,991	1,632	1,500	1,225	375	1,600	1,500
Personnel							
Payroll-Salaries	72,205	66,146	64,800	65,314	9,921	75,235	75,235
Payroll-Part Time	2,198	19,543	21,455	9,480	3,160	12,640	23,000
Payroll-Lifeguards	16,308	-	-	-	-	-	-
Payroll-Maintenance	58,158	59,428	56,580	44,245	-	44,245	-
Payroll-Part Time Admin	20,400	-	-	-	-	-	-
Payroll-Part Time Club	55,927	73,720	77,000	51,256	25,744	77,000	82,000
Payroll-Part Time Maint	29,273	22,952	30,000	26,025	8,675	34,700	78,000
Payroll-Part Time Club Suprvsr	3,608	-	-	-	-	-	-
FICA Taxes	19,683	18,000	19,112	14,006	3,634	17,640	19,755
Pension Benefits	3,307	3,395	3,398	1,830	-	1,830	-
Life and Health Insurance	10,934	11,578	13,316	5,625	-	5,625	-
Workers' Compensation	11,388	8,169	9,394	6,905	-	6,905	9,394
Unemployment Compensation	4,278	2,880	-	-	-	-	-
ProfServ-Web Site Development	1,249	-	-	-	-	-	-
Travel and Per Diem	469	247	500	228	-	228	500
Misc-Training	810	890	750	1,718	-	1,718	750
Total Personnel	310,195	286,948	296,305	226,632	51,134	277,766	288,634
TOTAL EXPENDITURES	1,589,422	2,077,818	1,698,463	1,396,976	344,580	1,741,556	1,706,561

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUN-2016	PROJECTED JUL - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
Excess (deficiency) of revenues							
Over (under) expenditures	135,046	(346,786)	8,481	311,990	(323,501)	(11,511)	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	8,481	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	8,481	-	-	-	-
Net change in fund balance	135,046	(346,786)	8,481	311,990	(323,501)	(11,511)	-
FUND BALANCE, BEGINNING	1,242,662	1,377,708	1,030,922	1,030,922	-	1,030,922	1,019,411
FUND BALANCE, ENDING	\$ 1,377,708	\$ 1,030,922	\$ 1,039,403	\$ 1,342,912	\$ (323,501)	\$ 1,019,411	\$ 1,019,411

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	Amount
Beginning Fund Balance - Fiscal Year 2017	\$ 1,019,411
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	72,500
Total Funds Available (Estimated) - 9/30/2017	1,091,911

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		408,515 ⁽¹⁾
Reserves-Clubhouse (Prior Years)	211,882 ⁽²⁾	
Reserves-Clubhouse (Use of Reserves)	1,915	
Reserves-Clubhouse (FY 2016)	8,500 ⁽³⁾	
Reserves-Clubhouse (FY 2017)	8,500 ⁽⁴⁾	230,797
Reserves-Court Amenities (Prior Years)	12,689 ⁽²⁾	
Reserves-Court Amenities (FY 2016)	2,500 ⁽³⁾	
Reserves-Court Amenities (FY 2017)	2,500 ⁽⁴⁾	17,689
Reserves-Fences (Prior Years)	12,687 ⁽²⁾	
Reserves-Fences (FY 2016)	2,500 ⁽³⁾	
Reserves-Fences (FY 2017)	2,500 ⁽⁴⁾	17,687
Reserves-Fountain (Prior Years)	9,458 ⁽²⁾	
Reserves-Fountain (FY 2016)	1,500 ⁽³⁾	
Reserves-Fountain (FY 2017)	1,500 ⁽⁴⁾	12,458
Reserves-Gate (Prior Years)	8,903 ⁽²⁾	
Reserves-Gate (FY 2016)	2,000 ⁽³⁾	
Reserves-Gate (FY 2017)	2,000 ⁽⁴⁾	12,903
Reserves-Irrigation System (Prior Years)	40,216 ⁽²⁾	
Reserves-Irrigation System (FY 2016)	7,000 ⁽³⁾	
Reserves-Irrigation System (FY 2017)	7,000 ⁽⁴⁾	54,216
Reserves-Lakes (Prior Years)	5,000 ⁽²⁾	
Reserves-Lakes (FY 2016)	2,500 ⁽³⁾	
Reserves-Lakes (FY 2017)	2,500 ⁽⁴⁾	10,000
Reserves-Landscape (Prior Years)	41,000 ⁽²⁾	
Reserves-Landscape (FY 2016)	2,500 ⁽³⁾	
Reserves-Landscape (FY 2017)	2,500 ⁽⁴⁾	46,000
Reserves-Playground (Prior Years)	14,605 ⁽²⁾	
Reserves-Playground (FY 2016)	8,500 ⁽³⁾	
Reserves-Playground (FY 2017)	8,500 ⁽⁴⁾	31,605
Reserves-Roadways (Prior Years)	8,350 ⁽²⁾	
Reserves-Roadways (FY 2016)	10,000 ⁽³⁾	
Reserves-Roadways (FY 2017)	10,000 ⁽⁴⁾	28,350
Reserves-Signage (Prior Years)	2,800 ⁽²⁾	
Reserves-Signage (FY 2016)	10,000 ⁽³⁾	
Reserves-Signage (FY 2017)	10,000 ⁽⁴⁾	22,800

ARBOR GREENE

Community Development District

ALLOCATION OF AVAILABLE FUNDS***Assigned Fund Balance (cont)***

Reserves-Stormwater System (Prior Years)	41,000	(2)	
Reserves-Stormwater System (FY 2016)	2,500	(3)	
Reserves-Stormwater System (FY 2017)	2,500	(4)	46,000
Reserves-Swimming Pools (Prior Years)	23,285	(2)	
Reserves-Swimming Pools (Use of Reserves)	(848)		
Reserves-Swimming Pools (FY 2016)	5,000	(3)	
Reserves-Swimming Pools (FY 2017)	5,000	(4)	32,437
Reserves-Tennis Court (Prior Years)	18,300	(2)	
Reserves-Tennis Court (FY 2016)	7,500	(3)	
Reserves-Tennis Court (FY 2017)	7,500	(4)	33,300
Subtotal			596,242

Total Allocation of Available Funds	1,004,757
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Total Unassigned (undesignated) Cash	\$ 87,153
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Notes

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents assigned reserves to date (by motion at 10/20/15 board meeting).
- (3) Represents FY 2016 budgeted reserves.
- (4) Represents FY 2017 proposed budgeted reserves.

Budget Narrative
Fiscal Year 2017**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Concession Revenue

The District receives concession revenue from Mr. Williams of \$400 per month.

Swim and Fitness-Swimming Program Fees

The District expects to receive swim program fees from Tampa Bay Aquatics.

Swim and Fitness-Snack Bar Revenue

Revenue from food items sold at snack bar (during season) and vending machines.

Club Memberships & Tennis Fees

The District expects to receive revenues from tennis activities and non-resident membership fees.

Special Events

The District expects to hold certain events at the district for community benefit.

Interest-Tax Collector

Interest received on funds held by the tax collector prior to distribution.

Rents or Royalties

The District charges a fee for the rental of the recreational area.

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Discount

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This category includes sales and use tax collection allowance and income that is not budgeted for in another category.

Gate Bar Code/Remotes

The District charges a nominal fee for bar codes and remotes.

EXPENDITURES**Administrative****P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

Professional Services-Dissemination Agent

This line item is to cover dissemination services as required. Services are provided by Prager, Sealy & Co.

Professional Services-Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

Professional Services-Legal Services

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

Professional Services-Mgmt Consulting Services

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc.

Professional Services-Tax Collector

The tax collector charges 2% of the total on-roll assessments.

Professional Services-Trustee

This represents the fee charged by the trustee for the Series 2006 bond issue.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The anticipated fee is based on prior year cost.

Postage & Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance-Risk Management

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Miscellaneous Services**

This represents credit card processing costs any additional expenditures that may not have been provided for in the budget.

Miscellaneous-District Filing Fees

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. This is the only expense under this category for the District.

Miscellaneous-Bank Charges

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

Office Supplies

Miscellaneous office supplies.

Physical Environment**Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of 1 year.

Water-Sewer Comb**Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

Electricity-Entry Fountain

Tampa Electric account 1261-1144840.

Electricity-Main Fountain

Tampa Electric account 1261-1169830.

Electricity-Pump Station

Tampa Electric account 1261-1575820.

R&M-Equipment

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

Flood Control/Stormwater Mgmt**Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

Contracts-Lake and Wetland

Lakemasters Aquatic currently provides aquatic services to the District for \$2,865/month. The HOA pays the district \$75/month for a portion of shared services.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Flood Control/Stormwater Mgmt** (Continued)**R&M-Lake**

This category provides for repairs to lake banks where soil erosion is evident due to rain events. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr) for a portion of these services. The remaining funds in this category are for additional services as needed.

R&M-Stormwater System

This category provides for repairs associated with the piping and drainage for the Districts water management system.

Miscellaneous-NPDES Program

Costs associated with maintaining compliance with NPDES.

Op Supplies-General

Miscellaneous supplies within this specified category including fish stocking for the ponds.

Reserve-Lakes

Funds to set aside for major repairs or modifications to the lakes.

Reserve-Stormwater System

Funds to set aside for major repairs or modifications to the storm water system.

Landscape**Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also included in this line item are optional services for mulch applications and seasonal color flowers.

R&M-Renewal and Replacement

This category is to replace and upgrade deficient plant material within the Districts landscape program.

R&M-Irrigation Equip

Repair and maintenance costs associated with the irrigation equipment.

R&M-Pump Station

Expenditures for pump station repair and maintenance.

R&M-Trees and Trimming

This line item is for any landscape expenditures associated with trees and trimming.

Reserves-Irrigation System

Funds to set aside for major repairs or modifications to the irrigation system.

Reserves-Landscape

Funds to set aside for major repairs or modifications to the district's landscape.

Gatehouse**Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Gatehouse** (continued)**Contracts-Security Service**

The District has currently contracted with U.S. Security to provide a 24/7 manned operation of the gatehouse.

Communication-Telephone

Frontier (formerly Verizon) provides communication services at their gatehouse.

Electricity-General

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

Utility-Water

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

R&M-Gatehouse

This category provides for the maintenance of the main entry scanner.

Miscellaneous-Bar Codes

Expenditures for the purchase of new bar codes.

Bottled Water Delivery

The District receives bottled water delivery services from Culligan Water.

Reserve-Gate

Funds set aside for major repairs or modifications to main gates within the District.

Road and Street Facilities**Electricity-Streetlighting**

Streetlighting costs associated with the road and street facilities.

R&M-Road Cleaning

This category covers the cost associated with contracting a street sweeper.

R&M-Sidewalks

The District will maintain and perform repairs to the sidewalks owned by the District.

R&M-Street Signs

This category provides for maintenance and replacement of the street signs within the District.

R&M-Streetlights

This category provides for maintenance and replacement of the street lighting within the District.

R&M-Walls and Signage

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

R&M-Roads, Alleyways and Curbs

This category covers various repair and maintenance costs for the roads within the districts including striping and curb repairs.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Road and Street Facilities** (continued)**Reserve-Monuments/Signage**

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

Reserve-Roadways

Funds set aside for future major repairs to roadways throughout the District.

Coffee Shop**COS-Food and Beverage Supplies**

Cost of items purchased for resale by the Snack Shack.

Swimming Pool**Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a cost of \$1,150 for seven months and \$1,450 for five months.

Contracts-Fountain

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qr.

Utility-Gas

Services provided by TECO People's Gas.

R&M-Fountain

This category provides for the cleaning and upkeep associated with the community fountains.

R&M-Pools

Repair and maintenance of the pool.

Op Supplies-Fountain

Operating supplies for the fountain.

Op Supplies-Pool Chemicals and Equipment

Operating supplies for the pool.

Reserve-Fountain

Funds set aside for future major repairs or modifications of the fountains within the District.

Reserves-Swimming Pools

Funds set aside for future major repairs or modifications of the swimming pools within the District.

Tennis Court**R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Tennis Court** (Continued)**Op Supplies-General**

Operating supply costs for the tennis court.

Reserve-Tennis Court

Funds set aside for future major repairs or modifications of the tennis courts within the District.

Common Area**Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival, retrieval, Dwelling Live website subscription, Shopkeep POS system and Microsoft 365.

Contracts-Security Services

Costs associated with security alarm monitoring services for the Community Center provided by ADT.

Contracts-Fitness

Costs associated with fitness equipment maintenance services.

Contracts-Air Conditioning

Cost associated with maintaining the air conditioning units

Contracts-Cleaning Service

Janitorial services for the clubhouse.

Fuel, Gasoline & Oil

Costs associated with fuel, gasoline & oil for the clubhouse.

Communication-Telephone

Communication vendors and services include Frontier, Sotel and Jason's cell phone.

Postage and Freight

Postage for correspondence.

Electricity-General

Electricity services for the recreational facilities are provided by TECO (acct ending 1190).

Utility-Refuse Removal

Refuse removal services for the recreational facilities are currently provided by Republic Services.

Utility-Water & Sewer

Water and Sewer services for the recreational facilities are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$2,625/month (\$31,500/yr.).

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Common Area** (continued)**R&M-Air Conditioning**

Miscellaneous repairs and maintenance of the A/C unit.

R&M-Boardwalks

This covers any expenditures related to the repair and maintenance of the boardwalks.

R&M-Buildings

This covers any expenditure related to the repair and maintenance of the building (including pest control).

R&M-Electrical

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

R&M-Equipment

Repair and maintenance of the recreational equipment.

R&M-Grounds

This covers any repair or maintenance of the common grounds.

R&M-Parks

All repair and maintenance costs associated with the parks including Basketball court resurfacing and additional mulch.

Advertising

Miscellaneous advertising.

Miscellaneous-Access Cards

The cost to purchase electronic cards that will allow access to district facilities.

Miscellaneous-Event Expense

Costs associated with special events held by the District including holiday parties.

Miscellaneous-Holiday Lighting

Costs associated with placing and removing seasonal holiday lighting within the District.

Miscellaneous-Background checks/bonding

The District expects to incur occasional costs associated with employee background checks and bonding.

Miscellaneous-Contingency

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

Office Supplies

Office supplies needed for the recreational facilities.

Office Equipment

Costs associated with purchasing or repairing office equipment.

Op Supplies-General

Operating supplies for the recreational facilities.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Common Area** (continued)**Op Supplies-Uniforms**

Uniforms for District employees.

Reserve-Clubhouse

Funds set aside for future major repairs or modifications of the District's clubhouse.

Reserve-Court Amenities

Funds set aside for future major repairs or modifications of the basketball courts within the District.

Reserve-Fences

Funds set aside for future major repairs or modifications of the fences within the District.

Reserve Playground

Funds set aside for future major repairs or modifications of the playgrounds within the District.

Newsletter**Contractual Services**

Creative Blue Ocean currently assists in newsletter preparation.

Personnel**Payroll-Salaried**

Payroll for onsite management.

Payroll-Part Time

Payroll for activities coordinator.

Payroll-Part Time Club

Payroll for part time club services.

Payroll-Part Time Maint

Payroll for part time maintenance services.

FICA Taxes

FICA taxes of 7.65% associated with recreational payroll.

Workers' Compensation

Worker's compensation for recreational personnel.

Travel and Per Diem

Cost associated with reimbursement of employee travel expenditures (mileage).

Miscellaneous-Training

The District expects to provide employee training.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2016	JUN-2016	SEP-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	1,000	1,000	1,000	999	1	1,000	1,000
Special Assmnts- Discounts	(37)	(36)	(40)	(36)	-	(36)	(40)
TOTAL REVENUES	963	964	960	963	1	964	960
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	19	19	20	-	-	-	-
ProfServ-Tax Collector	19	19	20	19	1	20	20
Total Administrative	38	38	40	19	1	20	20
<i>Gatehouse</i>							
R&M-Gate	1,260	2,086	2,380	1,475	500	1,975	2,000
Misc-Contingency	535	619	540	386	150	536	600
Reserve - Gate	-	-	2,000	-	-	-	-
Total Gatehouse	1,795	2,705	4,920	1,861	650	2,511	2,600
TOTAL EXPENDITURES	1,833	2,743	4,960	1,880	651	2,531	2,620
Excess (deficiency) of revenues							
Over (under) expenditures	(870)	(1,779)	(4,000)	(917)	(650)	(1,567)	(1,660)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(4,000)	-	(650)	(650)	(1,660)
TOTAL OTHER SOURCES (USES)	-	-	(4,000)	-	(650)	(650)	(1,660)
Net change in fund balance	(870)	(1,779)	(4,000)	(917)	(650)	(650)	(1,660)
FUND BALANCE, BEGINNING	8,006	7,136	5,357	5,357	-	5,357	4,707
FUND BALANCE, ENDING	\$ 7,136	\$ 5,357	\$ 1,357	\$ 4,440	\$ (650)	\$ 4,707	\$ 3,047

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUN-2016	PROJECTED JUL - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,500	11,500	11,500	11,493	7	11,500	11,500
Special Assmnts- Discounts	(420)	(418)	(460)	(418)	-	(418)	(460)
TOTAL REVENUES	11,080	11,082	11,040	11,075	7	11,082	11,040
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	219	222	230	-	-	-	-
ProfServ-Tax Collector	219	222	230	221	9	230	230
Total Administrative	438	444	460	221	9	230	230
<i>Gatehouse</i>							
R&M-Gate	4,214	2,185	3,880	1,380	2,000	3,380	7,060
Misc-Contingency	597	687	700	430	143	573	750
Reserve - Gate	-	-	6,000	-	-	-	3,000
Total Gatehouse	4,811	2,872	10,580	1,810	2,143	3,953	10,810
TOTAL EXPENDITURES	5,249	3,316	11,040	2,031	2,152	4,183	11,040
Excess (deficiency) of revenues Over (under) expenditures	5,831	7,766	-	9,044	(2,145)	6,899	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	5,831	7,766	-	9,044	(2,145)	6,899	-
FUND BALANCE, BEGINNING	(7,411)	(1,580)	6,186	6,186	-	6,186	13,085
FUND BALANCE, ENDING	\$ (1,580)	\$ 6,186	\$ 6,186	\$ 15,230	\$ (2,145)	\$ 13,085	\$ 13,085

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUN-2016	PROJECTED JUL - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	9,000	7,813	7,813	7,808	5	7,813	7,813
Special Assmnts- Discounts	(329)	(284)	(313)	(284)	-	(284)	(313)
TOTAL REVENUES	8,671	7,529	7,500	7,524	5	7,529	7,500
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	171	151	156	-	-	-	-
ProfServ-Tax Collector	171	151	156	150	6	156	156
Total Administrative	342	302	312	150	6	156	156
<i>Gatehouse</i>							
R&M-Gate	945	2,831	2,488	1,712	776	2,488	3,594
Misc-Contingency	597	687	700	430	143	573	750
Reserve - Gate	-	-	4,000	-	-	-	7,000
Total Gatehouse	1,542	3,518	7,188	2,142	919	3,061	11,344
TOTAL EXPENDITURES	1,884	3,820	7,500	2,292	925	3,217	11,500
Excess (deficiency) of revenues Over (under) expenditures	6,787	3,709	-	5,232	(921)	4,311	(4,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(4,000)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(4,000)
Net change in fund balance	6,787	3,709	-	5,232	(921)	4,311	(4,000)
FUND BALANCE, BEGINNING	(701)	6,086	9,795	9,795	-	9,795	14,106
FUND BALANCE, ENDING	\$ 6,086	\$ 9,795	\$ 9,795	\$ 15,027	\$ (921)	\$ 14,106	\$ 10,106

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUN-2016	PROJECTED JUL - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	6,999	677	677	677	-	677	1,953
Special Assmnts- Discounts	(256)	(25)	(27)	(25)	-	(25)	(78)
TOTAL REVENUES	6,743	652	650	652	-	652	1,875
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	133	13	13	-	-	-	-
ProfServ-Tax Collector	133	13	13	13	-	13	39
Total Administrative	266	26	26	13	-	13	39
<i>Gatehouse</i>							
R&M-Gate	2,116	3,811	1,973	1,646	327	1,973	2,000
Misc-Contingency	535	619	650	386	129	515	836
Reserve - Gate	-	-	2,000	-	-	-	2,000
Total Gatehouse	2,651	4,430	4,623	2,032	456	2,488	4,836
TOTAL EXPENDITURES	2,917	4,456	4,649	2,045	456	2,501	4,875
Excess (deficiency) of revenues Over (under) expenditures	3,826	(3,804)	(3,999)	(1,393)	(456)	(1,849)	(3,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(3,999)	-	-	-	(3,000)
TOTAL OTHER SOURCES (USES)	-	-	(3,999)	-	-	-	(3,000)
Net change in fund balance	3,826	(3,804)	(3,999)	(1,393)	(456)	(1,849)	(3,000)
FUND BALANCE, BEGINNING	8,508	12,334	8,530	8,530	-	8,530	6,681
FUND BALANCE, ENDING	\$ 12,334	\$ 8,530	\$ 4,531	\$ 7,137	\$ (456)	\$ 6,681	\$ 3,681

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUN-2016	PROJECTED JUL - SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
#REF!							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	3,500	3,500	3,498	2	3,500	3,500
Special Assmnts- Discounts	(128)	(127)	(140)	(127)	-	(127)	(140)
TOTAL REVENUES	3,372	3,373	3,360	3,371	2	3,373	3,360
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	67	67	70	-	-	-	-
ProfServ-Tax Collector	67	67	70	67	3	70	70
Total Administrative	134	134	140	67	3	70	70
R&M-Gate	1,109	1,001	2,570	1,273	1,297	2,570	2,540
Misc-Contingency	535	619	650	386	129	515	750
Reserve - Gate	-	-	5,000	-	-	-	5,000
Total Gatehouse	1,644	1,620	8,220	1,659	1,426	3,085	8,290
TOTAL EXPENDITURES	1,778	1,754	8,360	1,726	1,429	3,155	8,360
Excess (deficiency) of revenues Over (under) expenditures	1,594	1,619	(5,000)	1,645	(1,427)	218	(5,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(5,000)	-	-	-	(5,000)
TOTAL OTHER SOURCES (USES)	-	-	(5,000)	-	-	-	(5,000)
Net change in fund balance	1,594	1,619	(5,000)	1,645	(1,427)	218	(5,000)
FUND BALANCE, BEGINNING	7,942	9,536	11,155	11,155	-	11,155	11,373
FUND BALANCE, ENDING	\$ 9,536	\$ 11,155	\$ 6,155	\$ 12,800	\$ (1,427)	\$ 11,373	\$ 6,373

ARBOR GREENE

Community Development District

Exhibit "B"
Allocation of Reserves

	<u>002</u> <u>Devonshire</u>	<u>003</u> <u>Estuary</u>	<u>004</u> <u>Enclave</u>	<u>005</u> <u>Parkview</u>	<u>006</u> <u>Retreat</u>
<u>AVAILABLE FUNDS</u>					
Beginning Fund Balance - Fiscal Year 2017	\$ 4,707	\$ 13,085	\$ 14,106	\$ 6,681	\$ 11,373
Net Change in Fund Balance - Fiscal Year 2017	(1,660)	-	(4,000)	(3,000)	(5,000)
Reserves - Fiscal Year 2017 Addition	-	3,000	7,000	2,000	5,000
Total Funds Available (Estimated) - 9/30/2017	3,047	16,085	17,106	5,681	11,373

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	(1)	655	2,010	1,125	719	840
Reserves-Gate (Prior Years)	(2)		5,000	4,000		
Reserves-Gate (FY 2016)	(3)	2,000	6,000	4,000	2,000	5,000
Reserves-Gate (FY 2017)	(4)	-	3,000	7,000	2,000	5,000
Total Reserves-Gate		2,000	14,000	15,000	4,000	10,000
Subtotal		<u>2,655</u>	<u>16,010</u>	<u>16,125</u>	<u>4,719</u>	<u>10,840</u>
Total Allocation of Available Funds		2,655	16,010	16,125	4,719	10,840

Total Unassigned (undesignated) Cash		<u>\$ 392</u>	<u>\$ 75</u>	<u>\$ 981</u>	<u>\$ 963</u>	<u>\$ 533</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents assigned reserves to date (by motion at 10/20/15 board meeting).
- (3) Represents FY 2016 budgeted reserves.
- (4) Represents FY 2017 proposed budgeted reserves.

Arbor Greene

Community Development District

Debt Service Budgets

Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL	PROJECTED	TOTAL	ANNUAL
				THRU JUN-2016	JUL - SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 401	\$ 414	\$ 461	\$ 589	\$ 589	\$ 1,178	\$ 400
Special Assmnts- Tax Collector	959,722	959,722	959,722	959,112	610	959,722	959,722
Special Assmnts- Prepayment	-	-	-	1,699	-	1,699	-
Special Assmnts- Discounts	(35,043)	(34,878)	(38,389)	(34,912)	-	(34,912)	(38,389)
TOTAL REVENUES	925,080	925,258	921,794	926,488	1,199	927,687	921,733
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	18,283	18,497	19,194	-	-	-	-
ProfServ-Tax Collector	18,283	18,497	19,194	18,484	710	19,194	19,194
Total Administrative	36,566	36,994	38,388	18,484	710	19,194	19,194
<i>Debt Service</i>							
Principal Debt Retirement	650,000	675,000	705,000	705,000	-	705,000	720,000
Principal Prepayments	35,000	30,000	-	45,000	-	45,000	-
Interest Expense	219,375	186,000	152,250	149,625	-	149,625	113,250
Total Debt Service	904,375	891,000	857,250	899,625	-	899,625	833,250
TOTAL EXPENDITURES	940,941	927,994	895,638	918,109	710	918,819	852,444
Excess (deficiency) of revenues Over (under) expenditures	(15,861)	(2,736)	26,156	8,379	489	8,868	69,288
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	26,156	-	-	-	69,288
TOTAL OTHER SOURCES (USES)	-	-	26,156	-	-	-	69,288
Net change in fund balance	(15,861)	(2,736)	26,156	8,379	489	8,868	69,288
FUND BALANCE, BEGINNING	603,362	587,501	584,765	584,765	-	584,765	593,633
FUND BALANCE, ENDING	\$ 587,501	\$ 584,765	\$ 610,921	\$ 593,144	\$ 489	\$ 593,633	\$ 662,921

ARBOR GREENE

Community Development District

ARBOR GREENE SPECIAL ASSESSMENT BONDS, SERIES 2006					
Period Ending	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2016		5.000%	\$56,625	\$56,625	
5/1/2017	\$720,000	5.000%	\$56,625	\$776,625	\$833,250
11/1/2017		5.000%	\$38,625	\$38,625	
5/1/2018	\$755,000	5.000%	\$38,625	\$793,625	\$832,250
11/1/2018		5.000%	\$19,750	\$19,750	
5/1/2019	\$790,000	5.000%	\$19,750	\$809,750	\$829,500
Total	\$2,265,000		\$230,000	\$2,495,000	\$2,495,000

Arbor Greene

Community Development District

Supporting Budget Schedules

Fiscal Year 2017

**Comparison of Assessment Rates
Fiscal Year 2017 vs. Fiscal Year 2016**

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Unit			Acres	Units
		FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change		
A	Devonshire	\$903	\$903	0.0%	\$14	\$14	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$529	\$529	0%	\$1,445	\$1,445	0.0%	13	74
B	Alcove	\$1,806	\$1,806	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,818	\$2,818	0.0%	13	37
C	Trace	\$1,687	\$1,687	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,700	\$2,700	0.0%	22	67
D	Landing	\$1,377	\$1,377	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,097	\$2,097	0.0%	30	112
E	Preserve	\$1,352	\$1,352	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,072	\$2,072	0.0%	15	57
F	Estuary	\$1,823	\$1,823	0.0%	\$0	\$0	n/a	\$67	\$67	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,088	\$1,088	0%	\$2,977	\$2,977	0.0%	61	172
G	Enclave	\$2,221	\$2,221	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$66	\$66	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$1,363	\$1,363	0%	\$3,650	\$3,650	0.0%	51	118
H / J	Parkview	\$1,443	\$1,443	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$10	\$3	189%	\$0	\$0	n/a	\$946	\$946	0%	\$2,398	\$2,392	0.3%	32	114
I / K	Parkview	\$1,101	\$1,101	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$10	\$3	189%	\$0	\$0	n/a	\$608	\$608	0%	\$1,719	\$1,713	0.4%	18	84
L	Whisper Pointe	\$1,321	\$1,321	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$853	\$853	0%	\$2,175	\$2,175	0.0%	18	70
M	Heather Sound	\$1,036	\$1,036	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$603	\$603	0%	\$1,640	\$1,640	0.0%	24	119
N	Townhomes	\$485	\$485	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$289	\$289	0%	\$773	\$773	0.0%	15	159
O	Wynthorne	\$1,814	\$1,814	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,826	\$2,826	0.0%	6	17
P	Avalon	\$1,564	\$1,564	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,577	\$2,577	0.0%	7	23
Q	Retreat	\$1,869	\$1,869	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$159	\$159	0%	\$1,088	\$1,088	0%	\$3,115	\$3,115	0.0%	8	22
																							333	1,245			