

ARBOR GREENE

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2016

Version 6.1 - Final Budget:
(Adopted on 8/24/2015)

Prepared by:



ARBOR GREENE

Community Development District

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Arbor Greene

Community Development District

Operating Budget

Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU JUL-2015	AUG- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 6,964	\$ 8,182	\$ 4,278	\$ 5,756	\$ 1,151	\$ 6,907	\$ 4,277
Concession Revenue	1,849	1,489	1,000	4,263	880	5,143	5,280
S/F Swimming Program Fees	8,070	6,228	5,280	4,990	880	5,870	5,280
S/F Snack Bar Revenue	-	3,702	2,000	4,104	821	4,925	3,600
Club Memberships & Tennis Fees	15,723	25,913	18,000	13,729	4,271	18,000	18,000
Special Events	85	16	50	2,059	-	2,059	1,000
Interest - Tax Collector	41	65	40	90	-	90	40
Rents or Royalties	13,450	15,061	11,000	12,860	1,833	14,693	20,000
Special Assmnts- Tax Collector	1,711,299	1,711,299	1,711,299	1,711,299	-	1,711,299	1,711,299
Special Assmnts- Discounts	(61,703)	(62,487)	(68,452)	(62,192)	-	(62,192)	(68,452)
Contributions, Private	-	1,500	-	3,725	-	3,725	-
Other Miscellaneous Revenues	244	660	100	9,616	20	9,636	120
Newsletter Ad	10,952	6,029	-	-	-	-	-
Gate Bar Code/Remotes	6,487	6,811	8,000	6,491	9	6,500	6,500
TOTAL REVENUES	1,713,461	1,724,468	1,692,595	1,716,790	9,865	1,726,655	1,706,944
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	23,898	24,960	25,836	19,808	4,306	24,114	25,836
ProfServ-Arbitrage Rebate	600	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	12,935	11,794	11,000	2,331	1,833	4,164	11,000
ProfServ-Legal Services	14,456	38,682	12,000	51,525	2,000	53,525	12,000
ProfServ-Mgmt Consulting Serv	64,909	64,909	64,909	52,648	9,680	62,328	66,856
ProfServ-Property Appraiser	31,892	31,527	34,226	32,983	-	32,983	34,226
ProfServ-Recording Secretary	2,900	-	-	-	-	-	-
ProfServ-Tax Collector	19,223	20,336	34,226	32,983	-	32,983	34,226
ProfServ-Trustee Fees	3,233	3,233	3,718	3,717	-	3,717	3,717
Auditing Services	5,700	5,900	5,900	5,900	-	5,900	5,900
Communication - Telephone	16	4	-	-	-	-	-
Postage and Freight	2,428	2,391	2,500	894	329	1,223	2,000
Insurance - Risk Management	35,543	35,930	39,523	36,307	-	36,307	41,759
Printing and Binding	1,430	3,498	3,100	675	517	1,192	2,000
Legal Advertising	817	997	2,000	161	839	1,000	1,000
Miscellaneous Services	455	299	300	231	69	300	300
Misc-District Filing Fees	175	175	175	175	-	175	175
Misc-Bank Charges	1,376	1,387	1,600	1,154	267	1,421	1,600
Office Supplies	-	33	200	-	200	200	200
Total Administrative	222,986	247,655	242,813	242,492	20,639	263,131	244,395
<i>Physical Environment</i>							
Capital Outlay	10,613	11,950	382,658	371,730	10,928	382,658	34,417
Total Physical Environment	10,613	11,950	382,658	371,730	10,928	382,658	34,417

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU JUL-2015	AUG- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
Water-Sewer Comb Services							
Utility - City Water - Park	12,405	2,963	12,500	7,823	1,565	9,388	10,000
Electricity - Entry Fountain	6,177	6,320	7,000	5,397	1,079	6,476	7,200
Electricity - Main Fountain	7,644	9,649	10,400	5,861	1,172	7,033	9,000
Electricity - Pump Station	2,918	4,163	4,500	3,449	690	4,139	4,500
R&M-Equipment	-	-	2,200	-	2,200	2,200	2,200
Total Water-Sewer Comb Services	29,144	23,095	36,600	22,530	6,706	29,236	32,900
Flood Control/Stormwater Mgmt							
Contracts-Envirom'l Monitoring	-	-	750	-	750	750	750
Contracts-Lake and Wetland	33,480	33,480	33,480	23,490	5,580	29,070	33,480
R&M-Lake	60,578	10,380	15,000	5,400	9,600	15,000	15,000
R&M-Stormwater System	2,600	-	1,000	750	250	1,000	1,000
Misc-NPDES Program	1,500	-	6,625	-	6,625	6,625	2,000
Op Supplies - General	-	-	500	-	500	500	500
Reserve - Lakes	-	-	2,500	-	-	-	2,500
Reserve-Stormwater System	-	-	2,500	-	-	-	2,500
Total Flood Control/Stormwater Mg	98,158	43,860	62,355	29,640	23,305	52,945	57,730
Landscape Services							
Contracts-Landscape	229,480	227,200	260,000	215,373	37,866	253,239	260,000
Contracts-Landscape Consultant	18,480	18,480	18,480	15,400	3,080	18,480	-
R&M-Renewal and Replacement	57,241	36,420	45,000	14,545	30,455	45,000	35,000
R&M-Irrigation Equip	3,520	2,039	7,000	3,906	3,094	7,000	5,000
R&M-Pump Station	12,972	4,621	7,000	4,237	2,763	7,000	7,000
R&M-Trees and Trimming	8,015	71,270	10,000	2,110	7,890	10,000	20,000
Reserve - Irrigation System	-	-	7,000	-	-	-	7,000
Reserve - Landscaping	-	-	2,500	-	-	-	2,500
Total Landscape Services	329,708	360,030	356,980	255,571	85,148	340,719	336,500
Gatehouse							
Contracts-Police	30,576	32,580	32,760	25,967	5,040	31,007	32,760
Contracts-Security Services	111,809	115,187	140,000	99,048	19,810	118,858	130,000
Communication - Telephone	2,416	2,610	2,400	1,883	377	2,260	2,400
Electricity - General	2,544	2,716	3,000	2,333	467	2,800	3,000
Utility - Water	59	80	120	90	18	108	120
R&M-Gatehouse	12,029	7,524	9,780	11,629	2,326	13,955	9,780
Misc-Bar Codes	2,746	1,921	2,000	3,557	711	4,268	3,000
Bottled Water Delivery	240	378	360	301	70	371	420
Reserve - Gate	-	3,297	2,000	2,800	-	2,800	2,000
Total Gatehouse	162,419	166,293	192,420	147,608	28,818	176,426	183,480
Road and Street Facilities							
Electricity - Streetlighting	34,386	35,965	40,000	31,825	6,365	38,190	40,000
R&M-Road Cleaning	1,650	1,500	2,000	750	1,250	2,000	2,000
R&M-Roads & Alleyways	16,666	-	-	-	-	-	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU JUL-2015	AUG- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
R&M-Sidewalks	63,393	32,401	45,000	40,049	4,951	45,000	45,000
R&M-Street Signs	700	2,881	2,000	-	2,000	2,000	2,000
R&M-Streetlights	16,421	15,294	20,000	15,933	4,067	20,000	17,500
R&M-Walls and Signage	5,140	950	2,000	1,797	203	2,000	2,000
R&M-Roads, Alleyways and Curbs	-	13,867	15,000	5,261	9,739	15,000	25,000
Reserve - Monuments/Signage	-	-	3,500	14,616	-	14,616	10,000
Reserve - Roadways	-	-	10,000	36,750	-	36,750	10,000
Total Road and Street Facilities	138,356	102,858	139,500	146,981	28,575	175,556	153,500
Coffee Shop							
COS - Food & Bev Supplies	-	2,909	3,000	3,318	492	3,810	3,000
Total Coffee Shop	-	2,909	3,000	3,318	492	3,810	3,000
Swimming Pool							
ProfServ-Pool Maintenance	15,300	15,300	15,300	12,400	2,900	15,300	15,300
Contracts-Fountain	500	500	500	375	125	500	500
Utility - Gas	252	666	1,250	740	208	948	1,000
R&M-Fountain	1,885	3,061	5,000	1,260	3,740	5,000	3,500
R&M-Pools	6,058	4,690	5,000	6,907	833	7,740	5,000
Op Supplies - Fountain	-	314	500	367	133	500	500
Op Supplies-Pool Chem.&Equipm.	829	733	1,000	551	449	1,000	1,000
Reserve - Fountain	-	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	-	-	5,000	15,489	-	15,489	5,000
Total Swimming Pool	24,824	25,264	35,050	38,089	8,389	46,478	33,300
Tennis Court							
R&M-Court Maintenance	22,138	12,856	15,000	5,467	9,533	15,000	15,000
Op Supplies - General	-	122	500	-	500	500	500
Reserve - Tennis Court	-	18,950	7,500	-	-	-	7,500
Total Tennis Court	22,138	31,928	23,000	5,467	10,033	15,500	23,000
Common Area							
ProfServ-Info Technology	4,138	5,880	4,200	2,623	1,577	4,200	4,200
Contracts-Security Services	360	293	500	321	179	500	500
Contracts-Fitness	285	1,140	1,140	285	-	285	1,140
Contracts-Air Conditioning	1,750	1,350	2,100	500	1,600	2,100	2,100
Contracts-Cleaning Services	8,065	8,489	8,328	4,991	1,360	6,351	8,160
Contracts-Interior Plants	2,139	2,139	2,139	1,783	357	2,140	2,139
Fuel, Gasoline and Oil	1,457	1,403	1,500	635	865	1,500	1,500
Communication - Telephone	7,702	10,146	12,518	10,524	2,105	12,629	12,602
Postage and Freight	734	306	400	51	349	400	400
Electricity - General	54,576	54,880	60,000	46,703	9,341	56,044	55,000
Utility - Refuse Removal	10,920	3,240	3,240	2,500	500	3,000	3,240
Utility - Water & Sewer	26,471	28,667	31,500	22,239	4,448	26,687	31,500
R&M-Air Conditioning	364	75	3,000	880	2,120	3,000	3,000
R&M-Boardwalks	806	912	1,500	18	1,482	1,500	5,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	AMENDED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU JUL-2015	AUG- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
R&M-Buildings	24,126	58,085	55,000	33,917	21,083	55,000	55,000
R&M-Electrical	4,158	246	1,000	170	830	1,000	1,000
R&M-Equipment	13,736	8,126	8,000	2,652	5,348	8,000	8,000
R&M-Grounds	8,792	5,334	7,000	3,413	3,587	7,000	7,000
R&M-Parks	7,257	5,251	5,000	-	5,000	5,000	5,000
Advertising	62	155	100	-	100	100	100
Misc-Access Cards	-	-	-	-	-	-	7,500
Misc-Event Expense	6,810	11,998	18,510	15,463	3,047	18,510	18,510
Misc-Holiday Lighting	10,500	8,564	10,500	8,739	-	8,739	24,000
Misc-Special Events	-	2,288	-	-	-	-	-
Misc-Backgr. checks/bonding	577	1,148	800	847	-	847	800
Misc-Contingency	116	553	500	281	219	500	545
Office Supplies	6,472	6,965	6,000	4,695	1,305	6,000	6,000
Office Equipment	1,321	5,427	2,000	25	1,975	2,000	2,000
Op Supplies - General	10,872	10,002	9,000	5,899	3,101	9,000	9,000
Op Supplies - Health Club	687	778	-	-	-	-	-
Op Supplies - Uniforms	2,166	1,554	1,500	795	705	1,500	1,500
Reserve - Clubhouse	-	-	8,500	71,608	-	71,608	8,500
Reserve - Court Amenities	-	-	2,500	-	-	-	2,500
Reserve - Fences	-	-	2,500	-	-	-	2,500
Reserve - Playground	-	-	8,500	28,185	-	28,185	8,500
Total Common Area	217,419	245,394	278,975	270,742	72,582	343,324	298,436
Newsletter							
Payroll-Part Time Admin	2,594	1,090	-	-	-	-	-
FICA Taxes	195	-	-	-	-	-	-
Contractual Services	-	1,515	6,600	1,293	250	1,543	1,500
Postage and Freight	5,036	4,601	-	-	-	-	-
Printing and Binding	11,509	10,785	-	-	-	-	-
Total Newsletter	19,334	17,991	6,600	1,293	250	1,543	1,500
Personnel							
Payroll-Salaries	47,361	72,205	62,400	51,806	10,594	62,400	64,800
Payroll-Part Time	-	2,198	21,455	15,589	5,866	21,455	21,455
Payroll-Lifeguards	10,994	16,308	-	-	-	-	-
Payroll-Maintenance	57,223	58,158	56,580	48,442	8,138	56,580	56,580
Payroll-Part Time Admin	19,258	20,400	-	-	-	-	-
Payroll-Part Time Club	69,737	55,927	77,000	62,324	14,676	77,000	77,000
Payroll-Part Time Maint	31,704	29,273	33,000	18,341	3,668	22,009	30,000
Payroll-Part Time Club Suprvsr	20,601	3,608	-	-	-	-	-
FICA Taxes	19,656	19,683	19,158	15,045	3,285	18,330	19,112
Pension Benefits	7,445	3,307	3,246	2,480	766	3,246	3,398
Life and Health Insurance	10,405	10,934	12,028	9,649	1,930	11,579	13,316
Workers' Compensation	9,391	11,388	12,527	8,169	-	8,169	9,394
Unemployment Compensation	1,115	4,278	-	2,880	-	2,880	-
ProfServ-Web Site Development	-	1,249	-	-	-	-	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	AMENDED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
Travel and Per Diem	602	469	500	153	347	500	500
Misc-Training	641	810	750	890	-	890	750
Total Personnel	306,133	310,195	298,644	235,768	49,270	285,038	296,306
TOTAL EXPENDITURES	1,581,232	1,589,422	2,058,595	1,771,229	345,135	2,116,364	1,698,464
Excess (deficiency) of revenues							
Over (under) expenditures	132,229	135,046	(366,000)	(54,439)	(335,270)	(389,709)	8,480
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(366,000)	-	-	-	8,480
TOTAL OTHER SOURCES (USES)	-	-	(366,000)	-	-	-	8,480
Net change in fund balance	132,229	135,046	(366,000)	(54,439)	(335,270)	(389,709)	8,480
FUND BALANCE, BEGINNING	1,110,432	1,242,661	1,377,707	1,377,707	-	1,377,707	987,998
FUND BALANCE, ENDING	\$1,242,661	\$1,377,707	\$1,011,707	\$1,323,268	\$ (335,270)	\$ 987,998	\$ 996,478

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 987,998
Net Change in Fund Balance - Fiscal Year 2016	8,480
Reserves - Fiscal Year 2016 Additions	72,500
Total Funds Available (Estimated) - 9/30/2016	1,068,978

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		406,491 ⁽¹⁾
Reserves-Clubhouse (Prior Years)	274,990 ⁽²⁾	
Reserves-Clubhouse (Use of Reserves)	(71,608)	
Reserves-Clubhouse (FY 2015)	8,500 ⁽³⁾	
Reserves-Clubhouse (FY 2016)	8,500 ⁽⁴⁾	220,382
Reserves-Court Amenities (Prior Years)	10,189 ⁽²⁾	
Reserves-Court Amenities (FY 2015)	2,500 ⁽³⁾	
Reserves-Court Amenities (FY 2016)	2,500 ⁽⁴⁾	15,189
Reserves-Fences (Prior Years)	10,187 ⁽²⁾	
Reserves-Fences (FY 2015)	2,500 ⁽³⁾	
Reserves-Fences (FY 2016)	2,500 ⁽⁴⁾	15,187
Reserves-Fountain (Prior Years)	7,958 ⁽²⁾	
Reserves-Fountain (FY 2015)	1,500 ⁽³⁾	
Reserves-Fountain (FY 2016)	1,500 ⁽⁴⁾	10,958
Reserves-Gate (Prior Years)	9,703 ⁽²⁾	
Reserves-Gate (Use of Reserves)	(2,800)	
Reserves-Gate (FY 2015)	2,000 ⁽³⁾	
Reserves-Gate (FY 2016)	2,000 ⁽⁴⁾	10,903
Reserves-Irrigation System (Prior Years)	33,216 ⁽²⁾	
Reserves-Irrigation System (FY 2015)	7,000 ⁽³⁾	
Reserves-Irrigation System (FY 2016)	7,000 ⁽⁴⁾	47,216
Reserves-Lakes (Prior Years)	2,500 ⁽²⁾	
Reserves-Lakes (FY 2015)	2,500 ⁽³⁾	
Reserves-Lakes (FY 2016)	2,500 ⁽⁴⁾	7,500
Reserves-Landscape (Prior Years)	38,500 ⁽²⁾	
Reserves-Landscape (FY 2015)	2,500 ⁽³⁾	
Reserves-Landscape (FY 2016)	2,500 ⁽⁴⁾	43,500

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance (cont)

Reserves-Playground (Prior Years)	34,290 ⁽²⁾	
Reserves-Playground (use of reserves)	(28,185)	
Reserves-Playground (FY 2015)	8,500 ⁽³⁾	
Reserves-Playground (FY 2016)	8,500 ⁽⁴⁾	23,105
	<hr/>	
Reserves-Roadways (Prior Years)	35,100 ⁽²⁾	
Reserves-Roadways (use of reserves)	(36,750)	
Reserves-Roadways (FY 2015)	10,000 ⁽³⁾	
Reserves-Roadways (FY 2016)	10,000 ⁽⁴⁾	18,350
	<hr/>	
Reserves-Signage (Prior Years)	13,916 ⁽²⁾	
Reserves-Signage (use of reserves)	(14,616)	
Reserves-Signage (FY 2015)	3,500 ⁽³⁾	
Reserves-Signage (FY 2016)	10,000 ⁽⁴⁾	12,800
	<hr/>	
Reserves-Stormwater System (Prior Years)	38,500 ⁽²⁾	
Reserves-Stormwater System (FY 2015)	2,500 ⁽³⁾	
Reserves-Stormwater System (FY 2016)	2,500 ⁽⁴⁾	43,500
	<hr/>	
Reserves-Swimming Pools (Prior Years)	33,774 ⁽²⁾	
Reserves-Swimming Pools (Use of Reserves)	(15,489)	
Reserves-Swimming Pools (FY 2015)	5,000 ⁽³⁾	
Reserves-Swimming Pools (FY 2016)	5,000 ⁽⁴⁾	28,285
	<hr/>	
Reserves-Tennis Court (Prior Years)	10,800 ⁽²⁾	
Reserves-Tennis Court (FY 2015)	7,500 ⁽³⁾	
Reserves-Tennis Court (FY 2016)	7,500 ⁽⁴⁾	25,800
	<hr/>	
	Subtotal	<u>522,675</u>

Total Allocation of Available Funds	929,166
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Total Unassigned (undesignated) Cash	<u><u>\$ 139,812</u></u>
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Notes

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents assigned reserves to date (by motion at 10/27/14 board meeting).
- (3) Represents FY 2015 budgeted reserves.
- (4) Represents FY 2016 proposed budgeted reserves.

Budget Narrative
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Concession Revenue

The District receives vending machine commissions from PBC Bottling Co. and DanceFit building rental revenues.

Swim and Fitness – Swimming Program Fees

The District expects to receive swim program fees from Tampa Bay Aquatics.

Swim and Fitness – Snack Bar Revenue

Revenue from food items sold at snack bar (during season) and vending machines.

Club Memberships & Tennis Fees

The District expects to receive revenues from tennis activities and non-resident membership fees.

Special Events

The District expects to hold certain events at the district for community benefit.

Interest – Tax Collector

The District expects to receive interest on funds held by the tax collector.

Rents or Royalties

The District charges a fee for the rental of the recreational area.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – Discount

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This category includes sales and use tax collection allowance and income that is not budgeted for in another category.

Gate Bar Code/Remotes

The District charges a nominal fee for bar codes and remotes.

EXPENDITURES**Administrative****P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Administrative** (continued)**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

Professional Services-Dissemination Agent

This line item is to cover dissemination services as required. Services are provided by Prager, Sealy & Co.

Professional Services-Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

Professional Services-Legal Services

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

Professional Services-Mgmt Consulting Services

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc.

Professional Services-Property Appraiser

The property appraiser charges 2% of the total on-roll assessments.

Professional Services-Tax Collector

The tax collector charges 2% of the total on-roll assessments.

Professional Services-Trustee

This represents the fee charged by the trustee for the Series 2006 bond issue.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The anticipated fee is based on prior year cost.

Postage & Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance – Risk Management

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Administrative** (continued)**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Miscellaneous Services

This represents credit card processing costs any additional expenditures that may not have been provided for in the budget.

Misc.-District Filing Fees

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. This is the only expense under this category for the District.

Miscellaneous-Bank Charges

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

Office Supplies

Miscellaneous office supplies.

Physical Environment**Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of 1 year.

Water-Sewer Comb**Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

Electricity – Entry Fountain

Tampa Electric account 1261-1144840.

Electricity – Main Fountain

Tampa Electric account 1261-1169830.

Electricity – Pump Station

Tampa Electric account 1261-1575820.

R&M-Equipment

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

Flood Control/Stormwater Mgmt**Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Flood Control/Stormwater Mgmt** (Continued)**Contracts-Lake and Wetland**

Lakemasters Aquatic currently provides aquatic services to the District for \$2,865/month. The HOA pays the district \$75/month for a portion of shared services.

R&M-Lake

This category provides for repairs to lake banks where soil erosion is evident due to rain events. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr) for a portion of these services. The remaining funds in this category are for additional services as needed.

R&M-Stormwater System

This category provides for repairs associated with the piping and drainage for the Districts water management system.

Misc.-NPDES Program

Costs associated with maintaining compliance with NPDES.

Op Supplies – General

Miscellaneous supplies within this specified category including fish stocking for the ponds.

Reserve-Lakes

Funds to set aside for major repairs or modifications to the lakes.

Reserve-Stormwater System

Funds to set aside for major repairs or modifications to the storm water system.

Landscape**Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also included in this line item are optional services for mulch applications and seasonal color flowers.

R&M-Renewal and Replacement

This category is to replace and upgrade deficient plant material within the Districts landscape program.

R&M-Irrigation Equip

Repair and maintenance costs associated with the irrigation equipment.

R&M-Pump Station

Expenditures for pump station repair and maintenance.

R&M-Trees and Trimming

This line item is for any landscape expenditures associated with trees and trimming.

Reserves-Irrigation System

Funds to set aside for major repairs or modifications to the irrigation system.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Landscape** (continued)**Reserves-Landscape**

Funds to set aside for major repairs or modifications to the district's landscape.

Gatehouse**Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

Contracts-Security Service

The District has currently contracted with U.S. Security to provide a 24/7 manned operation of the gatehouse.

Communication-Telephone

Verizon Florida provides communication services at their gatehouse.

Electricity-General

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

Utility-Water

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

R&M-Gatehouse

This category provides for the maintenance of the main entry scanner.

Miscellaneous-Bar Codes

Expenditures for the purchase of new bar codes.

Bottled Water Delivery

The District receives bottled water delivery services from Culligan Water.

Reserve-Gate

Funds set aside for major repairs or modifications to main gates within the District.

Road and Street Facilities**Electricity – Streetlighting**

Streetlighting costs associated with the road and street facilities.

R&M-Road Cleaning

This category covers the cost associated with contracting a street sweeper.

R&M-Sidewalks

The District will maintain and perform repairs to the sidewalks owned by the District.

R&M-Street Signs

This category provides for maintenance and replacement of the street signs within the District.

R&M-Streetlights

This category provides for maintenance and replacement of the street lighting within the District.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Road and Street Facilities** (continued)**R&M-Walls and Signage**

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

R&M-Roads, Alleyways and Curbs

This category covers various repair and maintenance costs for the roads within the districts including striping and curb repairs.

Reserve-Monuments/Signage

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

Reserve-Roadways

Funds set aside for future major repairs to roadways throughout the District.

Coffee Shop**COS-Food and Beverage Supplies**

Cost of items purchased for resale by the Snack Shack.

Swimming Pool**Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a cost of \$1,150 for seven months and \$1,450 for five months.

Contracts-Fountain

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qtr.

Utility - Gas

Services provided by TECO People's Gas.

R&M-Fountain

This category provides for the cleaning and upkeep associated with the community fountains.

R&M-Pools

Repair and maintenance of the pool.

Op Supplies- Fountain

Operating supplies for the fountain.

Op Supplies-Pool Chemicals and Equipment

Operating supplies for the pool.

Reserve-Fountain

Funds set aside for future major repairs or modifications of the fountains within the District.

Reserves-Swimming Pools

Funds set aside for future major repairs or modifications of the swimming pools within the District.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Tennis Court****R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

Op Supplies – General

Operating supply costs for the tennis court.

Reserve-Tennis Court

Funds set aside for future major repairs or modifications of the tennis courts within the District.

Common Area**Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival and retrieval.

Contracts-Security Services

Costs associated with security alarm monitoring services for the Community Center provided by Devcon.

Contracts-Fitness

Costs associated with fitness equipment maintenance services.

Contracts- Air Conditioning

Cost associated with maintaining the air conditioning units

Contracts-Cleaning Service

Janitorial services for the clubhouse are currently provided by Coverall North America.

Contracts-Interior Plants

The District has an outside vendor care for the plants within the recreational facilities. These services are currently provided by Living Care (\$178.25/month)

Fuel, Gasoline & Oil

Costs associated with fuel, gasoline & oil for the clubhouse.

Communication-Telephone

Communication vendors and services include Verizon FL, Sotel (\$203.14/month), Microsoft 365 (\$127/month), Jason's cell reimbursement (\$50/month), Verizon Wireless cell for Gary (\$70/month) and ShopKeep (\$50/month).

Postage and Freight

Postage for correspondence, et cet.

Electricity-General

Electricity services for the recreational facilities are provided by TECO (acct ending 1190).

Utility-Refuse Removal

Refuse removal services for the recreational facilities are currently provided by Republic Services.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Common Area** (continued)**Utility-Water & Sewer**

Water and Sewer services for the recreational facilities are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$2,625/month (\$31,500/yr.).

R&M-Air Conditioning

Miscellaneous repairs and maintenance of the A/C unit.

R&M-Boardwalks

This covers any expenditures related to the repair and maintenance of the boardwalks.

R&M-Buildings

This covers any expenditure related to the repair and maintenance of the building (including pest control).

R&M-Electrical

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

R&M-Equipment

Repair and maintenance of the recreational equipment.

R&M-Grounds

This covers any repair or maintenance of the common grounds.

R&M-Parks

All repair and maintenance costs associated with the parks including Basketball court resurfacing and additional mulch.

Advertising

Miscellaneous advertising.

Misc.-Access Cards

The cost to purchase electronic cards that will allow access to district facilities.

Misc.-Event Expense

Costs associated with special events held by the District including holiday parties.

Misc.-Holiday Lighting

Costs associated with placing and removing seasonal holiday lighting within the District.

Misc.-Background checks/bonding

The District expects to incur occasional costs associated with employee background checks and bonding.

Misc.-Contingency

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

Office Supplies

Office supplies needed for the recreational facilities.

Office Equipment

Costs associated with purchasing or repairing office equipment.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Common Area** (continued)**Op Supplies-General**

Operating supplies for the recreational facilities.

Op Supplies-Uniforms

Uniforms for District employees.

Reserve-Clubhouse

Funds set aside for future major repairs or modifications of the District's clubhouse.

Reserve-Court Amenities

Funds set aside for future major repairs or modifications of the basketball courts within the District.

Reserve-Fences

Funds set aside for future major repairs or modifications of the fences within the District.

Reserve Playground

Funds set aside for future major repairs or modifications of the playgrounds within the District.

Newsletter**Contractual Services**

Creative Blue Ocean currently assists in newsletter preparation.

Personnel**Payroll-Salaried**

Payroll for onsite management.

Payroll-Part Time

Payroll for activities coordinator.

Payroll-Maintenance

Payroll for maintenance personnel.

Payroll-Part Time Club

Payroll for part time club services.

Payroll-Part Time Maint

Payroll for part time maintenance services.

FICA Taxes

FICA taxes of 7.65% associated with recreational payroll.

Pension Benefits

Contributions to pension plans for maintenance manager.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Personnel (continued)

Life and Health Insurance

Insurance for recreational personnel (Florida Municipal Health Insurance).

Workers' Compensation

Worker's compensation for recreational personnel.

Travel and Per Diem

Cost associated with reimbursement of employee travel expenditures (mileage).

Miscellaneous-Training

The District expects to provide employee training.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	2,446	1,000	1,000	1,000	-	1,000	1,000
Special Assmnts- Discounts	(88)	(37)	(40)	(36)	-	(36)	(40)
TOTAL REVENUES	2,358	963	960	964	-	964	960
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	46	19	20	19	-	19	20
ProfServ-Tax Collector	46	19	20	19	-	19	20
Total Administrative	92	38	40	38	-	38	40
<i>Gatehouse</i>							
R&M-Gate	770	1,260	2,527	2,086	441	2,527	2,380
Misc-Contingency	542	535	540	467	93	560	540
Reserve - Gate	-	-	-	-	-	-	2,000
Total Gatehouse	1,312	1,795	3,067	2,553	534	3,087	4,920
TOTAL EXPENDITURES	1,404	1,833	3,107	2,591	534	3,125	4,960
Excess (deficiency) of revenues Over (under) expenditures	954	(870)	(2,147)	(1,627)	(534)	(2,162)	(4,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(2,147)	-	-	-	(4,000)
TOTAL OTHER SOURCES (USES)	-	-	(2,147)	-	-	-	(4,000)
Net change in fund balance	954	(870)	(2,147)	(1,627)	(534)	(2,162)	(4,000)
FUND BALANCE, BEGINNING	7,052	8,006	7,136	7,136	-	7,136	4,974
FUND BALANCE, ENDING	\$ 8,006	\$ 7,136	\$ 4,989	\$ 5,509	\$ (534)	\$ 4,974	\$ 974

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	7,212	11,500	11,500	11,500	-	11,500	11,500
Special Assmnts- Discounts	(260)	(420)	(460)	(418)	-	(418)	(460)
TOTAL REVENUES	6,952	11,080	11,040	11,082	-	11,082	11,040
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	137	219	230	222	-	222	230
ProfServ-Tax Collector	137	219	230	222	-	222	230
Total Administrative	274	438	460	444	-	444	460
<i>Gatehouse</i>							
R&M-Gate	7,030	4,214	2,560	2,185	-	2,185	3,880
Misc-Contingency	273	597	700	519	90	609	700
Reserve - Gate	-	-	5,000	-	-	-	6,000
Total Gatehouse	7,303	4,811	8,260	2,704	90	2,794	10,580
TOTAL EXPENDITURES	7,577	5,249	8,720	3,148	90	3,238	11,040
Excess (deficiency) of revenues Over (under) expenditures	(625)	5,831	2,320	7,934	(90)	7,844	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	2,320	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	2,320	-	-	-	-
Net change in fund balance	(625)	5,831	2,320	7,934	(90)	7,844	-
FUND BALANCE, BEGINNING	(6,787)	(7,412)	(1,581)	(1,581)	-	(1,581)	6,263
FUND BALANCE, ENDING	\$ (7,412)	\$ (1,581)	\$ 739	\$ 6,353	\$ (90)	\$ 6,263	\$ 6,263

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	12,303	9,000	7,813	7,813	-	7,813	7,813
Special Assmnts- Discounts	(444)	(329)	(313)	(284)	-	(284)	(313)
TOTAL REVENUES	11,859	8,671	7,500	7,529	-	7,529	7,501
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	234	171	156	151	-	151	156
ProfServ-Tax Collector	234	171	156	151	-	151	156
Total Administrative	468	342	312	302	-	302	313
<i>Gatehouse</i>							
R&M-Gate	4,634	945	2,488	2,831	-	2,831	2,488
Misc-Contingency	939	597	700	519	104	623	700
Reserve - Gate	-	-	4,000	-	-	-	4,000
Total Gatehouse	5,573	1,542	7,188	3,350	104	3,454	7,188
TOTAL EXPENDITURES	6,041	1,884	7,500	3,652	104	3,756	7,501
Excess (deficiency) of revenues Over (under) expenditures	5,818	6,787	-	3,877	(104)	3,773	-
OTHER FINANCING SOURCES (USES)							
Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	5,818	6,787	-	3,877	(104)	3,773	-
FUND BALANCE, BEGINNING	(6,521)	(703)	6,084	6,084	-	6,084	9,857
FUND BALANCE, ENDING	\$ (703)	\$ 6,084	\$ 6,084	\$ 9,961	\$ (104)	\$ 9,857	\$ 9,857

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	13,165	6,999	677	677	-	677	677
Special Assmnts- Discounts	(475)	(256)	(27)	(25)	-	(25)	(27)
TOTAL REVENUES	12,690	6,743	650	652	-	652	650
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	250	133	13	13	-	13	14
ProfServ-Tax Collector	250	133	13	13	-	13	14
Total Administrative	500	266	26	26	-	26	27
<i>Gatehouse</i>							
R&M-Gate	7,188	2,116	3,500	2,135	1,365	3,500	1,973
Misc-Contingency	489	535	650	467	93	560	650
Reserve - Gate	-	-	-	-	-	-	2,000
Total Gatehouse	7,677	2,651	4,150	2,602	1,458	4,060	4,623
TOTAL EXPENDITURES	8,177	2,917	4,176	2,628	1,458	4,086	4,650
Excess (deficiency) of revenues							
Over (under) expenditures	4,513	3,826	(3,526)	(1,976)	(1,458)	(3,434)	(4,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(3,526)	-	-	-	(4,000)
TOTAL OTHER SOURCES (USES)	-	-	(3,526)	-	-	-	(4,000)
Net change in fund balance	4,513	3,826	(3,526)	(1,976)	(1,458)	(3,434)	(4,000)
FUND BALANCE, BEGINNING	3,994	8,507	12,333	12,333	-	12,333	8,899
FUND BALANCE, ENDING	\$ 8,507	\$ 12,333	\$ 8,807	\$ 10,357	\$ (1,458)	\$ 8,899	\$ 4,899

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	4,097	3,500	3,500	3,500	-	3,500	3,500
Special Assmnts- Discounts	(148)	(128)	(140)	(127)	-	(127)	(140)
TOTAL REVENUES	3,949	3,372	3,360	3,373	-	3,373	3,360
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	78	67	70	67	-	67	70
ProfServ-Tax Collector	78	67	70	67	-	67	70
Total Administrative	156	134	140	134	-	134	140
<i>Gatehouse</i>							
R&M-Gate	836	1,109	2,570	1,001	1,569	2,570	2,570
Misc-Contingency	542	535	650	467	234	701	650
Reserve - Gate	-	-	-	-	-	-	5,000
Total Gatehouse	1,378	1,644	3,220	1,468	1,803	3,271	8,220
TOTAL EXPENDITURES	1,534	1,778	3,360	1,602	1,803	3,405	8,360
Excess (deficiency) of revenues Over (under) expenditures	2,415	1,594	-	1,771	(1,803)	(32)	(5,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(5,000)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(5,000)
Net change in fund balance	2,415	1,594	-	1,771	(1,803)	(32)	(5,000)
FUND BALANCE, BEGINNING	5,527	7,942	9,536	9,536	-	9,536	9,504
FUND BALANCE, ENDING	\$ 7,942	\$ 9,536	\$ 9,536	\$ 11,307	\$ (1,803)	\$ 9,504	\$ 4,504

Exhibit "B"
Allocation of Reserves

	<u>002</u> <u>Devonshire</u>	<u>003</u> <u>Estuary</u>	<u>004</u> <u>Enclave</u>	<u>005</u> <u>Parkview</u>	<u>006</u> <u>Retreat</u>
<u>AVAILABLE FUNDS</u>					
Beginning Fund Balance - Fiscal Year 2016	\$ 4,974	\$ 6,263	\$ 9,857	\$ 8,899	\$ 9,504
Net Change in Fund Balance - Fiscal Year 2016	(4,000)	-	-	(4,000)	(5,000)
Reserves - Fiscal Year 2016 Addition	2,000	6,000	4,000	2,000	5,000
Total Funds Available (Estimated) - 9/30/2015	2,974	12,263	13,857	6,899	9,504

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	(1)	740	1,260	875	663	840
Reserves-Gate (FY 2015)	(2)	-	5,000	4,000	-	-
Reserves-Gate (FY 2016)	(3)	2,000	6,000	4,000	2,000	5,000
Total Reserves-Gate		2,000	11,000	8,000	2,000	5,000
Subtotal		<u>2,740</u>	<u>12,260</u>	<u>8,875</u>	<u>2,663</u>	<u>5,840</u>
Total Allocation of Available Funds		2,740	12,260	8,875	2,663	5,840

Total Unassigned (undesignated) Cash	<u>\$ 234</u>	<u>\$ 3</u>	<u>\$ 4,982</u>	<u>\$ 4,236</u>	<u>\$ 3,664</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents FY 2015 budgeted reserves.
- (3) Represents FY 2016 proposed budgeted reserves.

Arbor Greene

Community Development District

Debt Service Budgets

Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 409	\$ 401	\$ 350	\$ 363	\$ 40	\$ 403	\$ 461
Special Assmnts- Tax Collector	959,722	959,722	959,722	959,722	-	959,722	959,722
Special Assmnts- Discounts	(34,604)	(35,043)	(38,389)	(34,878)	-	(34,878)	(38,389)
TOTAL REVENUES	925,527	925,080	921,683	925,207	40	925,247	921,793
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	18,224	18,283	19,194	18,497	-	18,497	19,194
ProfServ-Tax Collector	18,224	18,283	19,194	18,497	-	18,497	19,194
Total Administrative	36,448	36,566	38,388	36,994	-	36,994	38,389
<i>Debt Service</i>							
Principal Debt Retirement	620,000	650,000	675,000	675,000	-	675,000	705,000
Principal Prepayments	40,000	35,000	-	30,000	-	30,000	-
Interest Expense	252,375	219,375	186,000	186,000	-	186,000	152,250
Total Debt Service	912,375	904,375	861,000	891,000	-	891,000	857,250
TOTAL EXPENDITURES	948,823	940,941	899,388	927,994	-	927,994	895,639
Excess (deficiency) of revenues Over (under) expenditures	(23,296)	(15,861)	22,295	(2,787)	40	(2,747)	26,155
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	22,295	-	-	-	26,155
TOTAL OTHER SOURCES (USES)	-	-	22,295	-	-	-	26,155
Net change in fund balance	(23,296)	(15,861)	22,295	(2,787)	40	(2,747)	26,155
FUND BALANCE, BEGINNING	626,658	603,362	587,501	587,501	-	587,501	584,754
FUND BALANCE, ENDING	\$ 603,362	\$ 587,501	\$ 609,796	\$ 584,714	\$ 40	\$ 584,754	\$ 610,908

ARBOR GREENECommunity Development District

ARBOR GREENE SPECIAL ASSESSMENT BONDS, SERIES 2006						
Period Ending	Principal	Extraordinary Redemption	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2015			5.000%	\$76,125	\$76,125	
5/1/2016	\$705,000		5.000%	\$76,125	\$781,125	\$857,250
11/1/2016			5.000%	\$58,500	\$58,500	
5/1/2017	\$730,000		5.000%	\$58,500	\$788,500	\$847,000
11/1/2017			5.000%	\$40,250	\$40,250	
5/1/2018	\$770,000		5.000%	\$40,250	\$810,250	\$850,500
11/1/2018			5.000%	\$21,000	\$21,000	
5/1/2019	\$810,000		5.000%	\$21,000	\$831,000	\$852,000
Total	\$3,015,000			\$391,750	\$3,406,750	\$3,406,750

Arbor Greene

Community Development District

Supporting Budget Schedules

Fiscal Year 2016

**Comparison of Assessment Rates
Fiscal Year 2016 vs. Fiscal Year 2015**

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Unit			Acres	Units
		FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change		
A	Devonshire	\$903	\$903	0.0%	\$14	\$14	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$529	\$529	0%	\$1,445	\$1,445	0.0%	13	74
B	Alcove	\$1,806	\$1,806	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,818	\$2,818	0.0%	13	37
C	Trace	\$1,687	\$1,687	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,700	\$2,700	0.0%	22	67
D	Landing	\$1,377	\$1,377	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,097	\$2,097	0.0%	30	112
E	Preserve	\$1,352	\$1,352	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,072	\$2,072	0.0%	15	57
F	Estuary	\$1,823	\$1,823	0.0%	\$0	\$0	n/a	\$67	\$67	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,088	\$1,088	0%	\$2,977	\$2,977	0.0%	61	172
G	Enclave	\$2,221	\$2,221	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$66	\$66	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$1,363	\$1,363	0%	\$3,650	\$3,650	0.0%	51	118
H / J	Parkview	\$1,443	\$1,443	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$3	\$3	0%	\$0	\$0	n/a	\$946	\$946	0%	\$2,392	\$2,392	0.0%	32	114
I / K	Parkview	\$1,101	\$1,101	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$3	\$3	0%	\$0	\$0	n/a	\$608	\$608	0%	\$1,713	\$1,713	0.0%	18	84
L	Whisper Pointe	\$1,321	\$1,321	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$853	\$853	0%	\$2,175	\$2,175	0.0%	18	70
M	Heather Sound	\$1,036	\$1,036	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$603	\$603	0%	\$1,640	\$1,640	0.0%	24	119
N	Townhomes	\$485	\$485	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$289	\$289	0%	\$773	\$773	0.0%	15	159
O	Wynthorne	\$1,814	\$1,814	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,826	\$2,826	0.0%	6	17
P	Avalon	\$1,564	\$1,564	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,577	\$2,577	0.0%	7	23
Q	Retreat	\$1,869	\$1,869	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$159	\$159	0%	\$1,088	\$1,088	0%	\$3,115	\$3,115	0.0%	8	22
																							333	1,245			