

# Arbor Greene Community Development District

## Board of Supervisors

Steve Eckhardt Chairman  
Matthew Dykeman Co-Vice Chairman  
Michael S. Candella Co Vice Chairman  
Michael V. Candella Supervisor  
Thomson George Supervisor

Mark Vega, District Manager  
Stephen Gardner, District Counsel  
Tonja Stewart, District Engineer  
Jason von Merveldt, Community Manager

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## Regular Meeting Amended Agenda

Monday, January 26, 2015 6:30 P.M.

1. Call to Order
  - A. Roll Call
  - B. Approval of Agenda
2. Public Comments on Agenda Items and Other Matters
3. Reports
  - A. District Engineer's Report
  - B. District Counsel's Report
  - C. District Manager's Report
    - i. Follow-Up Items
    - ii. Review and Approval of the Minutes from December 15, 2014 and January 12, 2015
    - iii. Review and Approval of the December 2014 Financial Statements
    - iv. Information on 5 Year Financing Plan
  - D. Community Manager's Reports
4. Old Business
5. New Business and Supervisor Requests
  - A. Supervisor Requests and motions
  - B. Announcements
6. Public Comment (Limited to 3 Minutes)
7. Adjournment

Note: The next meeting is scheduled for February 9, 2015 at 6:30 P.M.

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**District Office:**  
Severn Trent Services  
2634 Cypress Ridge Boulevard, Suite 102  
Wesley Chapel, FL 33544

[www.arboregreene.com](http://www.arboregreene.com)

**Meeting Location:**  
Arbor Greene Community Center  
Gathering Room  
18000 Arbor Greene Drive  
Tampa, Florida

**MINUTES OF MEETING  
ARBOR GREENE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Arbor Greene Community Development District was held on Monday, January 26, 2015 at 6:35 p.m. in the Gathering Room, Arbor Greene Community Center, 18000 Arbor Greene Drive, Tampa, Florida.

Present and constituting a quorum were:

Steven Eckhardt	Chairman
Matthew Dykeman	Vice-Chairman
Michael S. Candella, Jr.	Co-Vice Chairman
Thomson George	Supervisor
Michael V. Candella, Sr.	Supervisor

Also present were:

Mark Vega	Severn Trent Services
Jason von Merveldt	Community Manager
Stephen Gardner	District Counsel
Toby Thomson	Resident
Paul Boucher	Resident

*The following is a summary of the minutes and actions taken at the January 26, 2015 Arbor Greene Board of Supervisors meeting.*

**FIRST ORDER OF BUSINESS**

**Call to Order**

**A. Roll Call**

The meeting was called to order and a quorum was established.

**B. Approval of Agenda**

On MOTION by Mr. Candella Sr. with all in favor the agenda was approved as presented. 5-0
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**SECOND ORDER OF BUSINESS**

**Public Comments on Agenda Items and Other Matters**

➤ Mr. Paul Boucher provided a Neighborhood Watch courtesy report update. There is fence damage which is being used wrongfully as an access point for non-residents. Parking patrols are seeing a decline in offences. Notices will be sent to violators once it is confirmed bar code information can be released to the HOA.

**THIRD ORDER OF BUSINESS**

**Reports**

**A. District Engineer's Report**

➤ Mr. Vega reported Ms. Stewart corrected information on the stop-bar at Wynthorne.

Approved

- The road in Avalon does not need to be repaired but a possible 1200 linear feet of crack fill is to be evaluated.
- The ownership map will be distributed to all Board members.

Ms. Stewart would like to be present at the next Board meeting to address the Annual Inspection report which is scheduled to be completed in the next two weeks. Severe pond erosion will also be discussed and the potential for a special – special assessment.

**B. District Counsel's Report**

Mr. Gardner addressed the projects he was involved with Mr. Vega and Mr. von Merveldt.

- Issues with the bar code scanner revealed the scanner in use is not substantially the same scanner purchased in 2012; it was confirmed the unit was a 2006 model. The most cost effective and expedient way to correct and resolve the issue is to replace the unit with one purchased directly from BAI with a new 5 year warranty.
- To conduct a March Madness pool, the CDD would have to predetermine and communicate upfront what the gifts would be to the winner; and in order to participate a predetermined price/fee would need to be established and communicated.
  - The money for the prize would have to come from CDD assets and not out of the participants' fee.
  - There is no problem if no fee is charged.
  - What is not permissible is if money is put into a pot and the pot is divided amongst the winners.
- Bingo Games can only be sponsored by charitable, nonprofit or Veterans organizations.
  - There is an exception for HOAs but it must be conducted on HOA owned property.
  - The property is not owned by the HOA therefore Bingo cannot be sponsored by the CDD or HOA.
  - The CDD or HOA can enter into a lease agreement for a minimum of 1 year with one of the organizations authorized to conduct Bingo on CDD property.
    - All the proceeds must either be all paid out to the participants or paid out to the sponsoring organization.
- Family Easter Event – Petting Zoo
  - The Petting Zoo is a permissible activity.

A discussion followed on adding prevailing party language for service contracts over \$10,000.

*Mr. Gardner left the meeting at this time.*

**C. District Manager’s Report**

**i. Follow-Up Items**

- A copy of the Carriage Homes map was provided to the Board.
- A credit from Severn Trent Services in the amount of \$2,580.41 will be given to Arbor Greene CDD to correct an employee overpayment.
- It is anticipated the building permit will be issued by the end of the week. Dumpsters will be dropped off on Mondays and removed on Fridays.

**ii. Review and Approval of the Minutes from December 15, 2015 and January 12, 2015**

- Correction to the December 15, 2014 meeting minutes – line number 240 should read Mr. Michael S. Candella; line number 247 should read Mr. Eckhardt.

On MOTION by Mr. Eckhardt with all in favor the minutes of the December 15, 2014 and the January 12, 2015 meetings were approved as amended. 5-0

**iii. Review and Approval of the December 2014 Financial Statement**

A MOTION was made with all in favor to accept the December 2014 Financial Statement. 5-0

**iv. Statement of Investment Policy**

- Information was provided for consideration by the Board to adopt an investment policy for the District.
  - Once the policy is adopted the CDD will be able to invest in an annuity.

On MOTION by Mr. Eckhardt with all in favor the Statement of Investment Policy minutes of the December 15, 2014 and the January 12, 2015 meetings were approved as amended. 5-0

**D. Community Manager’s Report**

Mr. von Merveldt provided a copy of his report and asked the Board if there were any questions. A copy of the reported will be included as part of the minutes.

- The Employee Handbook is being reviewed and updated by the attorney. Changes should be ready to present at the February 9, 2015 meeting.
- An estimate to replace the tennis court fence will be approximately \$5,500 per court. Completing the entire facility will cost approximately \$44,000.
  - Consider completing Court #1 in FY 2015.
  - Consider budgeting in FY 2016 to complete Courts #2 & #3.

The primary concern at this time by the Board is to secure the pipe the fence is connected to and not necessarily to re-fence the courts.

- The swim line sign will be completed soon; logo replication was an issue.
- Cover All did not clean the light fixture, it was cleaned by staff.
  - The Cover All contract expires at the end of February; proposals have been requested for cleaning services and will be presented at the next meeting.
- There has been some improvement in Attendants checking ID's. Discussion followed.
- Follow up on concerns regarding street sweeping.
- The new exercise equipment was discussed; equipment demonstrations are scheduled and the overall status, condition and operating procedures were addressed.
- New signs are being installed to replace damaged signage.

**FOURTH ORDER OF BUSINESS**

**Old Business**

**A. Interior Renovation**

- Most of the furniture for the Gathering Room has been ordered.
- Instead of replacing the flooring with wood, roll out Yoga mats that are 10'x 20' can be purchased for \$120 each. The floor will be measured for tiles rather than wood.
- Window treatments will include Plantation Shutters and various draperies.

**B. Maintenance Shed**

- Quotes are being received for a maintenance shed.
  - There will be an on-site visit to American Steel Building which may provide another option for consideration.
  - Fencing options around the shed needs to be considered.

**FIFTH ORDER OF BUSINESS**

**New Business and Supervisor Requests**

**A. Supervisor Requests and Motions**

- Mr. Dykeman:
  - Nothing at this time.
- Mr. George:
  - Nothing at this time.
- Mr. Candella Jr.:
  - Appears to be more trash visible in the community on weekends.
- Mr. Candella Sr.:
  - Bushes and line of site issues at the intersection of the Preserves and Arbor Wind.
- Mr. Eckhardt:
  - Nothing at this time.

**SIXTH ORDER OF BUSINESS**

**Public Comments**

- Mr. Toby Thomson reminded the Board when working in the area of the new maintenance shed to keep in mind the need for installing a street light in the parking area.
- Mr. Paul Boucher reported the Neighborhood Hood Watch has been about 50% successfully in returning stolen items from the community. The process in working with the TPD was explained.

**SEVENTH ORDER OF BUSINESS**

**Adjournment**

There being no further business,

On MOTION by Mr. Dykeman the meeting adjourned at 8:32 P.M.



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Steven Eckhardt  
Chairman

**MEMORANDUM**

**FROM: J. Stephen Gardner**

**TO: Board of Supervisors, Arbor Greene CDD**

**DATE: January 26, 2015**

Recently, I was asked three separate questions regarding the CDD conducting or holding events on CDD property. The three questions and the answers to each are shown below:

**#1. March madness bracket - have the guys submit who they think will be the bracket winner. \$5 fee will be charged. Can we give a cash jack pot to the winner or does it have to be a gift card or prize?**

This is actually the easiest to answer but not with the result you would like. Unfortunately, the answer is no. Florida Statute Section 849.14 is the general betting statute that covers all betting that isn't specifically dealt with elsewhere in the statutes. It states:

849.14 Unlawful to bet on result of trial or contest of skill, etc.—Whoever stakes, bets or wagers any money or other thing of value upon the result of any trial or contest of skill, speed or power or endurance of human or beast, or whoever receives in any manner whatsoever any money or other thing of value staked, bet or wagered, or offered for the purpose of being staked, bet or wagered, by or for any other person upon any such result, or whoever knowingly becomes the custodian or depositary of any money or other thing of value so staked, bet, or wagered upon any such result, or whoever aids, or assists, or abets in any manner in any of such acts all of which are hereby forbidden, shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 or s. 775.083.

There are no reported cases or Attorney General Opinions (AGOs) dealing with March Madness pools. I did find one AGO concerning a situation where a participant purchases a ticket which has randomly selected teams on it and a portion of the sum collected is awarded to the ticket with the most points scored. The AG found that this violated the statute because a portion of the proceeds were used for prize that was given out. I also found AGO 1991-3 which concerned a fantasy football league where the participant fees were used to make up the prize pool. The AGO found this to be a violation of the statute.

As a faint glimmer of light, there was an AGO (90-58) which concerned a golf hole in one tournament, where an entry fee was paid, but the entry fee did not directly make up the prize. The prize in that case was paid out of the general assets of the sponsor of the event. This was not found to be a violation. As a result, the March Madness pool could probably be conducted so long as the prize at the end was provided for out of the CDD's general assets and did not use the participation fees.

**#2. Same idea for bingo. We have a sponsor to help pay for food and prizes. We are charging \$5 participation fee per person. I wanted to sell extra cards at \$1 each and put that money into the jack pot for the last game. Can I do that and give out the cash collected or again it has to be a prize?**

Although this is close, the answer is once again no. In the case of bingo, there is a specific statute detailing who can conduct bingo games, where they may be played, how the proceeds are distributed, etc. It is Florida Statute Section 849.0931 and specifically authorizes bingo to be conducted by "charitable, nonprofit, or veterans' organizations" which are engaged in such activities and which have been in existence for 3 years or more. The CDD is not such an organization. Interestingly, a homeowners' association ("HOA") as defined in Chapter 720 is authorized to conduct bingo, but conditioned upon the return of the net proceeds from the bingo to players in the form of prizes after deducting the actual business expenses for the games.

Unfortunately, however, the bingo statute goes on to say "where" the HOAs can conduct bingo games and they are limited to being held on property owned by the HOA. However, the Arbor Greene Community Center is not owned by the HOA. It is owned by the CDD.

Whether the State Attorney of Hillsborough County would prosecute an action against the CDD or the HOA and the people involved in putting it on is questionable, but holding the bingo games comes with that risk.

Fortunately, there is a way to legally conduct the games and that is for the CDD to enter into one year lease agreement with a charitable organization for the purpose of playing bingo at the Community Center. In such case, the proceeds would have to be distributed either: (1) to the players in the form of prizes or (2) to organizations engaged in charitable, civic, community, benevolent, religious or scholastic works or other similar activities which have been in existence more than three year.

**#3. Easter family event - I wanted to have a petting zoo. They have insurance and they are a non-profit organization. Can I do that? Jason said they had pony rides at the Family fun day last year.**

I am happy to report that there will be no problem in having the petting zoo. Even though they have their own insurance, check with the CDD's insurance carrier to make sure that if the non-profit's insurance is not sufficient, that the CDD's insurance would provide excess coverage.



**Arbor Greene  
Community Development District**

*Financial Report  
December 31, 2014*

**Prepared by**

SEVERN  
TRENT  
SERVICES

**ARBOR GREENE**  
Community Development District

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**Arbor Greene  
Community Development District**

Financial Statements

(Unaudited)

December 31, 2014

**Balance Sheet**  
December 31, 2014

ACCOUNT DESCRIPTION	GENERAL FUND	GENERAL 002-DEVONSHIRE FUND	GENERAL 003-ESTUARY FUND	GENERAL 004-ENCLAVE FUND	GENERAL 005-PARKVIEW FUND	GENERAL 006-RETREAT FUND	DEBT SERVICE 2006 SERIES FUND	TOTAL
<b>ASSETS</b>								
Cash - Checking Account	\$ 1,423,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,423,706
Cash On Hand/Petty Cash	300	-	-	-	-	-	-	300
Accounts Receivable	108	-	-	-	-	-	-	108
Interest/Dividend Receivables	2,168	-	-	-	-	-	-	2,168
Due From Other Funds	-	7,100	7,120	11,253	11,850	11,857	125,688	174,868
Investments:								
Certificates of Deposit - 18 Months	255,475	-	-	-	-	-	-	255,475
Money Market Account	879,662	-	-	-	-	-	-	879,662
Reserve Fund	-	-	-	-	-	-	230,822	230,822
Revenue Fund	-	-	-	-	-	-	931,828	931,828
Prepaid Items	7,897	43	48	48	43	43	-	8,122
<b>TOTAL ASSETS</b>	<b>\$ 2,569,316</b>	<b>\$ 7,143</b>	<b>\$ 7,168</b>	<b>\$ 11,301</b>	<b>\$ 11,893</b>	<b>\$ 11,900</b>	<b>\$ 1,288,338</b>	<b>\$ 3,907,059</b>
<b>LIABILITIES</b>								
Accounts Payable	\$ 40,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,910
Accrued Expenses	7,375	-	-	-	-	-	-	7,375
Accrued Taxes Payable	2,716	-	-	-	-	-	-	2,716
Due To Other Funds	174,868	-	-	-	-	-	-	174,868
<b>TOTAL LIABILITIES</b>	<b>225,869</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>225,869</b>
<b>FUND BALANCES</b>								
Nonspendable:								
Prepaid Items	7,897	43	48	48	43	43	-	8,122
Restricted for:								
Debt Service	-	-	-	-	-	-	1,288,338	1,288,338
Assigned to:								
Operating Reserves	406,649	-	-	-	-	-	-	406,649
Reserves - Clubhouse	274,990	-	-	-	-	-	-	274,990
Reserves - Court Amenities	10,189	-	-	-	-	-	-	10,189
Reserves - Fences	10,187	-	-	-	-	-	-	10,187
Reserves - Fountains	7,958	-	-	-	-	-	-	7,958
Reserves - Gate	9,703	-	-	-	-	-	-	9,703
Reserves - Irrigation System	33,216	-	-	-	-	-	-	33,216
Reserves - Lakes	2,500	-	-	-	-	-	-	2,500
Reserves - Landscape	38,500	-	-	-	-	-	-	38,500
Reserves - Playground	34,290	-	-	-	-	-	-	34,290
Reserves - Roadways	35,100	-	-	-	-	-	-	35,100
Reserves - Signage	13,916	-	-	-	-	-	-	13,916
Reserves - Stormwater System	38,500	-	-	-	-	-	-	38,500
Reserves - Swimming Pools	33,774	-	-	-	-	-	-	33,774
Reserves - Tennis Courts	10,800	-	-	-	-	-	-	10,800
Unassigned:	1,375,278	7,100	7,120	11,253	11,850	11,857	-	1,424,458
<b>TOTAL FUND BALANCES</b>	<b>\$ 2,343,447</b>	<b>\$ 7,143</b>	<b>\$ 7,168</b>	<b>\$ 11,301</b>	<b>\$ 11,893</b>	<b>\$ 11,900</b>	<b>\$ 1,288,338</b>	<b>\$ 3,681,190</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 2,569,316</b>	<b>\$ 7,143</b>	<b>\$ 7,168</b>	<b>\$ 11,301</b>	<b>\$ 11,893</b>	<b>\$ 11,900</b>	<b>\$ 1,288,338</b>	<b>\$ 3,907,059</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<b>ACCOUNT DESCRIPTION</b>	<b>AMENDED BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>	<b>YTD ACTUAL AS A % OF AMENDED BUD</b>	<b>DEC-14 ACTUAL</b>
<b>REVENUES</b>				
Interest - Investments	\$ 4,278	\$ 1,333	31.16%	\$ 93
Concession Revenue	1,000	207	20.70%	-
S/F Swimming Program Fees	5,280	1,420	26.89%	460
S/F Snack Bar Revenue	2,000	421	21.05%	8
Club Memberships & Tennis Fees	18,000	2,669	14.83%	2,269
Special Events	50	1,047	2094.00%	384
Interest - Tax Collector	40	37	92.50%	-
Rents or Royalties	11,000	2,280	20.73%	841
Special Assmnts- Tax Collector	1,711,299	1,535,862	89.75%	1,038,399
Special Assmnts- Discounts	(68,452)	(61,505)	89.85%	(41,408)
Contributions, Private	-	1,725	0.00%	750
Other Miscellaneous Revenues	100	6,663	6663.00%	5,033
Gate Bar Code/Remotes	8,000	1,768	22.10%	627
<b>TOTAL REVENUES</b>	<b>1,692,595</b>	<b>1,493,927</b>	<b>88.26%</b>	<b>1,007,456</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
P/R-Board of Supervisors	25,836	5,167	20.00%	646
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Dissemination Agent	1,000	-	0.00%	-
ProfServ-Engineering	11,000	322	2.93%	-
ProfServ-Legal Services	12,000	6,676	55.63%	-
ProfServ-Mgmt Consulting Serv	64,909	21,348	32.89%	11,668
ProfServ-Property Appraiser	34,226	29,488	86.16%	19,940
ProfServ-Tax Collector	34,226	29,488	86.16%	19,940
ProfServ-Trustee Fees	3,718	-	0.00%	-
Auditing Services	5,900	500	8.47%	500
Postage and Freight	2,500	360	14.40%	171
Insurance - Risk Management	39,523	35,967	91.00%	-
Printing and Binding	3,100	220	7.10%	60
Legal Advertising	2,000	69	3.45%	40
Miscellaneous Services	300	141	47.00%	10
Misc-District Filing Fees	175	175	100.00%	-
Misc-Bank Charges	1,600	327	20.44%	111
Office Supplies	200	-	0.00%	-
<b>Total Administration</b>	<b>242,813</b>	<b>130,248</b>	<b>53.64%</b>	<b>53,086</b>
<b>Physical Environment</b>				
Capital Outlay	382,658	49,875	13.03%	6,250
<b>Total Physical Environment</b>	<b>382,658</b>	<b>49,875</b>	<b>13.03%</b>	<b>6,250</b>

**Statement of Revenues, Expenditures and Changes In Fund Balances**  
For the Period Ending December 31, 2014

<u>ACCOUNT DESCRIPTION</u>	<u>AMENDED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF AMENDED BUD</u>	<u>DEC-14 ACTUAL</u>
<b>Water-Sewer Comb Services</b>				
Utility - City Water - Park	12,500	1,939	15.51%	1,066
Electricity - Entry Fountain	7,000	1,655	23.64%	618
Electricity - Main Fountain	10,400	1,725	16.59%	125
Electricity - Pump Station	4,500	942	20.93%	316
R&M-Equipment	2,200	-	0.00%	-
<b>Total Water-Sewer Comb Services</b>	<b>36,600</b>	<b>6,261</b>	<b>17.11%</b>	<b>2,125</b>
<b>Flood Control/Stormwater Mgmt</b>				
Contracts-Envirom'l Monitoring	750	-	0.00%	-
Contracts-Lake and Wetland	33,480	7,929	23.68%	2,349
R&M-Lake	15,000	1,620	10.80%	540
R&M-Stormwater System	1,000	-	0.00%	-
Misc-NPDES Program	6,625	-	0.00%	-
Op Supplies - General	500	-	0.00%	-
Reserve - Lakes	2,500	-	0.00%	-
Reserve-Stormwater System	2,500	-	0.00%	-
<b>Total Flood Control/Stormwater Mgmt</b>	<b>62,355</b>	<b>9,549</b>	<b>15.31%</b>	<b>2,889</b>
<b>Landscape Services</b>				
Contracts-Landscape	260,000	56,800	21.85%	18,933
Contracts-Landscape Consultant	18,480	4,620	25.00%	1,540
R&M-Renewal and Replacement	45,000	13,547	30.10%	3,800
R&M-Irrigation Equip	7,000	1,388	19.83%	718
R&M-Pump Station	7,000	3,174	45.34%	1,475
R&M-Trees and Trimming	10,000	-	0.00%	-
Reserve - Irrigation System	7,000	-	0.00%	-
Reserve - Landscaping	2,500	-	0.00%	-
<b>Total Landscape Services</b>	<b>356,980</b>	<b>79,529</b>	<b>22.28%</b>	<b>26,466</b>
<b>Gatehouse</b>				
Contracts-Police	32,760	7,775	23.73%	2,625
Contracts-Security Services	140,000	27,757	19.83%	9,180
Communication - Telephone	2,400	565	23.54%	188
Electricity - General	3,000	755	25.17%	275
Utility - Water	120	24	20.00%	2
R&M-Gatehouse	9,780	490	5.01%	490
Misc-Bar Codes	2,000	2,355	117.75%	-
Bottled Water Delivery	360	67	18.61%	-
Reserve - Gate	2,000	-	0.00%	-
<b>Total Gatehouse</b>	<b>192,420</b>	<b>39,788</b>	<b>20.68%</b>	<b>12,760</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<b>ACCOUNT DESCRIPTION</b>	<b>AMENDED BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>	<b>YTD ACTUAL AS A % OF AMENDED BUD</b>	<b>DEC-14 ACTUAL</b>
<b>Road and Street Facilities</b>				
Electricity - Streetlighting	40,000	10,386	25.97%	4,269
R&M-Road Cleaning	2,000	-	0.00%	-
R&M-Sidewalks	45,000	9,287	20.64%	5,737
R&M-Street Signs	2,000	-	0.00%	-
R&M-Streetlights	20,000	6,907	34.54%	2,404
R&M-Walls and Signage	2,000	469	23.45%	-
R&M-Roads, Alleyways and Curbs	15,000	-	0.00%	-
Reserve - Monuments/Signage	3,500	14,616	417.60%	-
Reserve - Roadways	10,000	-	0.00%	-
<b>Total Road and Street Facilities</b>	<b>139,500</b>	<b>41,665</b>	<b>29.87%</b>	<b>12,410</b>
<b>Coffee Shop</b>				
COS - Food & Bev Supplies	3,000	549	18.30%	187
<b>Total Coffee Shop</b>	<b>3,000</b>	<b>549</b>	<b>18.30%</b>	<b>187</b>
<b>Swimming Pool</b>				
ProfServ-Pool Maintenance	15,300	3,450	22.55%	1,150
Contracts-Fountain	500	125	25.00%	125
Utility - Gas	1,250	221	17.68%	169
R&M-Fountain	5,000	350	7.00%	350
R&M-Pools	5,000	493	9.86%	95
Op Supplies - Fountain	500	97	19.40%	-
Op Supplies-Pool Chem.&Equipm.	1,000	109	10.90%	109
Reserve - Fountain	1,500	-	0.00%	-
Reserve - Swimming Pools	5,000	-	0.00%	-
<b>Total Swimming Pool</b>	<b>35,050</b>	<b>4,845</b>	<b>13.82%</b>	<b>1,998</b>
<b>Tennis Court</b>				
R&M-Court Maintenance	15,000	1,182	7.88%	515
Op Supplies - General	500	-	0.00%	-
Reserve - Tennis Court	7,500	-	0.00%	-
<b>Total Tennis Court</b>	<b>23,000</b>	<b>1,182</b>	<b>5.14%</b>	<b>515</b>
<b>Common Area</b>				
ProfServ-Info Technology	4,200	563	13.40%	366
Contracts-Security Services	500	75	15.00%	-
Contracts-Fitness	1,140	285	25.00%	95
Contracts-Air Conditioning	2,100	300	14.29%	-
Contracts-Cleaning Services	8,328	2,040	24.50%	680
Contracts-Interior Plants	2,139	535	25.01%	178
Fuel, Gasoline and Oil	1,500	131	8.73%	-
Communication - Telephone	12,518	2,732	21.82%	904
Postage and Freight	400	-	0.00%	-
Electricity - General	60,000	13,451	22.42%	4,986
Utility - Refuse Removal	3,240	947	29.23%	316

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<b>ACCOUNT DESCRIPTION</b>	<b>AMENDED BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>	<b>YTD ACTUAL AS A % OF AMENDED BUD</b>	<b>DEC-14 ACTUAL</b>
Utility - Water & Sewer	31,500	6,127	19.45%	1,912
R&M-Air Conditioning	3,000	-	0.00%	-
R&M-Boardwalks	1,500	-	0.00%	-
R&M-Buildings	55,000	4,708	8.56%	1,095
R&M-Electrical	1,000	170	17.00%	68
R&M-Equipment	8,000	710	8.88%	449
R&M-Grounds	7,000	629	8.99%	-
R&M-Parks	5,000	-	0.00%	-
Advertising	100	-	0.00%	-
Misc-Event Expense	18,510	6,566	35.47%	2,623
Misc-Holiday Lighting	10,500	8,739	83.23%	3,389
Misc-Backgr. checks/bonding	800	70	8.75%	-
Misc-Contingency	500	258	51.60%	62
Office Supplies	6,000	462	7.70%	115
Office Equipment	2,000	-	0.00%	-
Op Supplies - General	9,000	2,435	27.06%	699
Op Supplies - Uniforms	1,500	409	27.27%	84
Reserve - Clubhouse	8,500	30,602	360.02%	-
Reserve - Court Amenities	2,500	-	0.00%	-
Reserve - Fences	2,500	-	0.00%	-
Reserve - Playground	8,500	14,092	165.79%	-
<b>Total Common Area</b>	<b>278,975</b>	<b>97,036</b>	<b>34.78%</b>	<b>18,021</b>
<b>Newsletter</b>				
Contractual Services	6,600	185	2.80%	75
<b>Total Newsletter</b>	<b>6,600</b>	<b>185</b>	<b>2.80%</b>	<b>75</b>
<b>Personnel</b>				
Payroll-Salaries	62,400	13,969	22.39%	3,508
Payroll-Part Time	21,455	4,006	18.67%	1,761
Payroll-Maintenance	56,580	14,210	25.11%	6,839
Payroll-Part Time Club	77,000	17,939	23.30%	11,176
Payroll-Part Time Maint	33,000	4,899	14.85%	1,801
FICA Taxes	19,158	4,221	22.03%	1,919
Pension Benefits	3,246	-	0.00%	-
Life and Health Insurance	12,028	2,894	24.06%	965
Workers' Compensation	12,527	2,192	17.50%	-
Unemployment Compensation	-	2,880	0.00%	-
Travel and Per Diem	500	-	0.00%	-
Misc-Training	750	265	35.33%	25
<b>Total Personnel</b>	<b>298,644</b>	<b>67,475</b>	<b>22.59%</b>	<b>27,994</b>
<b>TOTAL EXPENDITURES</b>	<b>2,058,595</b>	<b>528,187</b>	<b>25.66%</b>	<b>164,776</b>
Excess (deficiency) of revenues Over (under) expenditures	(366,000)	965,740	-263.86%	842,680



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<u>ACCOUNT DESCRIPTION</u>	<u>AMENDED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF AMENDED BUD</u>	<u>DEC-14 ACTUAL</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	(366,000)	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(366,000)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	<u>\$ (366,000)</u>	<u>\$ 965,740</u>	<u>-263.86%</u>	<u>\$ 842,680</u>
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>1,377,707</b>	<b>1,377,707</b>		
<b>FUND BALANCE, ENDING</b>	<b><u>\$ 1,011,707</u></b>	<b><u>\$ 2,343,447</u></b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

Account Description	Oct Actual	Nov Actual	Dec Actual	TOTAL	
				Actual Thru 12/31/2014	Adopted Budget
<b>Revenues</b>					
Interest - Investments	\$ 723	\$ 519	\$ 93	\$ 1,333	\$ 4,278
Concession Revenue	45	162	-	207	1,000
S/F Swimming Program Fees	500	460	460	1,420	5,280
S/F Snack Bar Revenue	95	317	8	421	2,000
Club Memberships & Tennis Fees	-	400	2,269	2,669	18,000
Special Events	-	663	384	1,047	50
Interest - Tax Collector	-	37	-	37	40
Rents or Royalties	505	935	841	2,280	11,000
Special Assmnts- Tax Collector	-	497,463	1,038,399	1,535,862	1,711,299
Special Assmnts- Discounts	-	(20,096)	(41,408)	(61,505)	(68,452)
Other Miscellaneous Revenues	9	1,621	5,033	6,663	100
Gate Bar Code/Remotes	453	687	627	1,768	8,000
<b>Total Revenues</b>	<b>2,830</b>	<b>483,643</b>	<b>1,007,456</b>	<b>1,493,927</b>	<b>1,692,595</b>
<b>Expenditures</b>					
<b>Administrative</b>					
P/R-Board of Supervisors	1,507	3,014	646	5,167	25,836
ProfServ-Arbitrage Rebate	-	-	-	-	600
ProfServ-Dissemination Agent	-	-	-	-	1,000
ProfServ-Engineering	-	322	-	322	11,000
ProfServ-Legal Services	-	6,676	-	6,676	12,000
ProfServ-Mgmt Consulting Serv	4,840	4,840	11,668	21,348	64,909
ProfServ-Property Appraiser	-	9,548	19,940	29,488	34,226
ProfServ-Tax Collector	-	9,548	19,940	29,488	34,226
ProfServ-Trustee Fees	-	-	-	-	3,718
Auditing Services	-	-	500	500	5,900
Postage and Freight	20	170	171	360	2,500
Insurance - Risk Management	35,967	-	-	35,967	39,523
Printing and Binding	-	160	60	220	3,100
Legal Advertising	-	30	40	69	2,000
Miscellaneous Services	121	10	10	141	300
Misc-District Filing Fees	175	-	-	175	175
Misc-Bank Charges	117	99	111	327	1,600
Office Supplies	-	-	-	-	200
<b>Total Administrative</b>	<b>42,747</b>	<b>34,417</b>	<b>53,086</b>	<b>130,248</b>	<b>242,813</b>
<b>Physical Environment</b>					
Capital Outlay	-	43,625	6,250	49,875	382,658
<b>Total Physical Environment</b>	<b>-</b>	<b>43,625</b>	<b>6,250</b>	<b>49,875</b>	<b>382,658</b>
<b>Water-Sewer Comb Services</b>					
Utility - City Water - Park	432	441	1,066	1,939	12,500
Electricity - Entry Fountain	509	528	618	1,655	7,000
Electricity - Main Fountain	782	817	125	1,725	10,400

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

Account Description	Oct Actual	Nov Actual	Dec Actual	TOTAL	
				Actual Thru 12/31/2014	Adopted Budget
Electricity - Pump Station	255	371	316	942	4,500
R&M-Equipment	-	-	-	-	2,200
<b>Total Water-Sewer Comb Services</b>	<b>1,978</b>	<b>2,157</b>	<b>2,125</b>	<b>6,261</b>	<b>36,600</b>
<b><u>Flood Control/Stormwater Mgmt</u></b>					
Contracts-Envirom1 Monitoring	-	-	-	-	750
Contracts-Lake and Wetland	2,790	2,790	2,349	7,929	33,480
R&M-Lake	540	540	540	1,620	15,000
R&M-Stormwater System	-	-	-	-	1,000
Misc-NPDES Program	-	-	-	-	6,625
Op Supplies - General	-	-	-	-	500
Reserve - Lakes	-	-	-	-	2,500
Reserve-Stormwater System	-	-	-	-	2,500
<b>Total Flood Control/Stormwater Mgmt</b>	<b>3,330</b>	<b>3,330</b>	<b>2,889</b>	<b>9,549</b>	<b>62,355</b>
<b><u>Landscape Services</u></b>					
Contracts-Landscape	18,933	18,933	18,933	56,800	260,000
Contracts-Landscape Consultant	1,540	1,540	1,540	4,620	18,480
R&M-Renewal and Replacement	4,107	5,640	3,800	13,547	45,000
R&M-Irrigation Equip	670	-	718	1,388	7,000
R&M-Pump Station	1,475	224	1,475	3,174	7,000
R&M-Trees and Trimming	-	-	-	-	10,000
Reserve - Irrigation System	-	-	-	-	7,000
Reserve - Landscaping	-	-	-	-	2,500
<b>Total Landscape Services</b>	<b>26,725</b>	<b>26,337</b>	<b>26,466</b>	<b>79,529</b>	<b>356,980</b>
<b><u>Gatehouse</u></b>					
Contracts-Police	2,000	3,150	2,625	7,775	32,760
Contracts-Security Services	8,500	10,077	9,180	27,757	140,000
Communication - Telephone	188	188	188	565	2,400
Electricity - General	237	242	275	755	3,000
Utility - Water	22	-	2	24	120
R&M-Gatehouse	-	-	490	490	9,780
Misc-Bar Codes	-	2,355	-	2,355	2,000
Bottled Water Delivery	-	67	-	67	360
Reserve - Gate	-	-	-	-	2,000
<b>Total Gatehouse</b>	<b>10,947</b>	<b>16,079</b>	<b>12,760</b>	<b>39,788</b>	<b>192,420</b>
<b><u>Road and Street Facilities</u></b>					
Electricity - Streetlighting	3,072	3,045	4,269	10,386	40,000
R&M-Road Cleaning	-	-	-	-	2,000
R&M-Sidewalks	-	3,550	5,737	9,287	45,000
R&M-Street Signs	-	-	-	-	2,000
R&M-Streetlights	-	4,503	2,404	6,907	20,000
R&M-Walls and Signage	469	-	-	469	2,000

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

Account Description	Oct Actual	Nov Actual	Dec Actual	TOTAL	
				Actual Thru 12/31/2014	Adopted Budget
R&M-Roads, Alleyways and Curbs	-	-	-	-	15,000
Reserve - Monuments/Signage	-	14,616	-	14,616	3,500
Reserve - Roadways	-	-	-	-	10,000
<b>Total Road and Street Facilities</b>	<b>3,541</b>	<b>25,714</b>	<b>12,410</b>	<b>41,665</b>	<b>139,500</b>
<b><u>Coffee Shop</u></b>					
COS - Food & Bev Supplies	-	362	187	549	3,000
<b>Total Coffee Shop</b>	<b>-</b>	<b>362</b>	<b>187</b>	<b>549</b>	<b>3,000</b>
<b><u>Swimming Pool</u></b>					
ProfServ-Pool Maintenance	1,150	1,150	1,150	3,450	15,300
Contracts-Fountain	-	-	125	125	500
Utility - Gas	-	53	169	221	1,250
R&M-Fountain	-	-	350	350	5,000
R&M-Pools	-	398	95	493	5,000
Op Supplies - Fountain	-	97	-	97	500
Op Supplies-Pool Chem.&Equipm.	-	-	109	109	1,000
Reserve - Fountain	-	-	-	-	1,500
Reserve - Swimming Pools	-	-	-	-	5,000
<b>Total Swimming Pool</b>	<b>1,150</b>	<b>1,698</b>	<b>1,998</b>	<b>4,845</b>	<b>35,050</b>
<b><u>Tennis Court</u></b>					
R&M-Court Maintenance	-	668	515	1,182	15,000
Op Supplies - General	-	-	-	-	500
Reserve - Tennis Court	-	-	-	-	7,500
<b>Total Tennis Court</b>	<b>-</b>	<b>668</b>	<b>515</b>	<b>1,182</b>	<b>23,000</b>
<b><u>Common Area</u></b>					
ProfServ-Info Technology	-	197	366	563	4,200
Contracts-Security Services	75	-	-	75	500
Contracts-Fitness	95	95	95	285	1,140
Contracts-Air Conditioning	300	-	-	300	2,100
Contracts-Cleaning Services	680	680	680	2,040	8,328
Contracts-Interior Plants	178	178	178	535	2,139
Fuel, Gasoline and Oil	-	131	-	131	1,500
Communication - Telephone	575	1,252	904	2,732	12,518
Postage and Freight	-	-	-	-	400
Electricity - General	4,170	4,296	4,986	13,451	60,000
Utility - Refuse Removal	316	316	316	947	3,240
Utility - Water & Sewer	1,912	2,303	1,912	6,127	31,500
R&M-Air Conditioning	-	-	-	-	3,000
R&M-Boardwalks	-	-	-	-	1,500
R&M-Buildings	104	3,509	1,095	4,708	55,000
R&M-Electrical	-	102	68	170	1,000
R&M-Equipment	-	261	449	710	8,000

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

Account Description	Oct Actual	Nov Actual	Dec Actual	TOTAL	
				Actual Thru 12/31/2014	Adopted Budget
R&M-Grounds	-	629	-	629	7,000
R&M-Parks	-	-	-	-	5,000
Advertising	-	-	-	-	100
Misc-Event Expense	1,015	2,928	2,623	6,566	18,510
Misc-Holiday Lighting	-	5,350	3,389	8,739	10,500
Misc-Backgr. checks/bonding	-	70	-	70	800
Misc-Contingency	140	56	62	258	500
Office Supplies	-	347	115	462	6,000
Office Equipment	-	-	-	-	2,000
Op Supplies - General	-	1,736	699	2,435	9,000
Op Supplies - Uniforms	-	325	84	409	1,500
Reserve - Clubhouse	-	30,602	-	30,602	8,500
Reserve - Court Amenities	-	-	-	-	2,500
Reserve - Fences	-	-	-	-	2,500
Reserve - Playground	14,092	-	-	14,092	8,500
<b>Total Common Area</b>	<b>23,652</b>	<b>55,363</b>	<b>18,021</b>	<b>97,036</b>	<b>278,975</b>
<b><u>Newsletter</u></b>					
Contractual Services	-	110	75	185	6,600
<b>Total Newsletter</b>	<b>-</b>	<b>110</b>	<b>75</b>	<b>185</b>	<b>6,600</b>
<b><u>Personnel</u></b>					
Payroll-Salaries	4,365	6,097	3,508	13,969	62,400
Payroll-Part Time	905	1,340	1,761	4,006	21,455
Payroll-Maintenance	3,140	4,230	6,839	14,210	56,580
Payroll-Part Time Club	2,998	3,765	11,176	17,939	77,000
Payroll-Part Time Maint	1,544	1,554	1,801	4,899	33,000
FICA Taxes	1,003	1,299	1,919	4,221	19,158
Pension Benefits	-	-	-	-	3,246
Life and Health Insurance	911	1,019	965	2,894	12,028
Workers' Compensation	2,192	-	-	2,192	12,527
Travel and Per Diem	-	-	-	-	500
Misc-Training	-	240	25	265	750
<b>Total Personnel</b>	<b>17,058</b>	<b>22,424</b>	<b>27,994</b>	<b>67,475</b>	<b>298,644</b>
<b>Total Expenditures</b>	<b>131,128</b>	<b>232,284</b>	<b>164,776</b>	<b>528,187</b>	<b>2,058,595</b>
Excess (deficiency) of revenues Over (under) expenditures	<b>\$ (128,298)</b>	<b>\$ 251,359</b>	<b>\$ 842,680</b>	<b>965,740</b>	<b>(366,000)</b>
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>				<b>1,377,707</b>	<b>1,377,707</b>
<b>FUND BALANCE, ENDING</b>				<b>\$ 2,343,447</b>	<b>\$ 1,011,707</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<u>ACCOUNT DESCRIPTION</u>	<u>AMENDED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF AMENDED BUD</u>	<u>DEC-14 ACTUAL</u>
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
Special Assmnts- Tax Collector	1,000	897	89.70%	607
Special Assmnts- Discounts	(40)	(36)	90.00%	(24)
<b>TOTAL REVENUES</b>	<b>960</b>	<b>861</b>	<b>89.69%</b>	<b>583</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Property Appraiser	20	17	85.00%	12
ProfServ-Tax Collector	20	17	85.00%	12
<b>Total Administration</b>	<b>40</b>	<b>34</b>	<b>85.00%</b>	<b>24</b>
<b>Gatehouse</b>				
R&M-Gate	2,527	692	27.38%	-
Misc-Contingency	540	130	24.07%	43
<b>Total Gatehouse</b>	<b>3,067</b>	<b>822</b>	<b>26.80%</b>	<b>43</b>
<b>TOTAL EXPENDITURES</b>	<b>3,107</b>	<b>856</b>	<b>27.55%</b>	<b>67</b>
Excess (deficiency) of revenues Over (under) expenditures	(2,147)	5	-0.23%	516
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	(2,147)	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(2,147)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ (2,147)	\$ 5	-0.23%	\$ 516
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>7,138</b>	<b>7,138</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,991</b>	<b>\$ 7,143</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<b>ACCOUNT DESCRIPTION</b>	<b>AMENDED BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>	<b>YTD ACTUAL AS A % OF AMENDED BUD</b>	<b>DEC-14 ACTUAL</b>
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
Special Assmnts- Tax Collector	11,500	10,321	89.75%	6,978
Special Assmnts- Discounts	(460)	(413)	89.78%	(278)
<b>TOTAL REVENUES</b>	<b>11,040</b>	<b>9,908</b>	<b>89.75%</b>	<b>6,700</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Property Appraiser	230	198	86.09%	134
ProfServ-Tax Collector	230	198	86.09%	134
<b>Total Administration</b>	<b>460</b>	<b>396</b>	<b>86.09%</b>	<b>268</b>
<b>Gatehouse</b>				
R&M-Gate	2,560	616	24.06%	463
Misc-Contingency	700	145	20.71%	48
Reserve - Gate	5,000	-	0.00%	-
<b>Total Gatehouse</b>	<b>8,260</b>	<b>761</b>	<b>9.21%</b>	<b>511</b>
<b>TOTAL EXPENDITURES</b>	<b>8,720</b>	<b>1,157</b>	<b>13.27%</b>	<b>779</b>
Excess (deficiency) of revenues Over (under) expenditures	2,320	8,751	377.20%	5,921
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	2,320	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>2,320</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ 2,320	\$ 8,751	377.20%	\$ 5,921
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>(1,583)</b>	<b>(1,583)</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 737</b>	<b>\$ 7,168</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<u>ACCOUNT DESCRIPTION</u>	<u>AMENDED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF AMENDED BUD</u>	<u>DEC-14 ACTUAL</u>
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
Special Assmnts- Tax Collector	7,813	7,012	89.75%	4,741
Special Assmnts- Discounts	(313)	(281)	89.78%	(189)
<b>TOTAL REVENUES</b>	<b>7,500</b>	<b>6,731</b>	<b>89.75%</b>	<b>4,552</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Property Appraiser	156	135	86.54%	91
ProfServ-Tax Collector	156	135	86.54%	91
<b>Total Administration</b>	<b>312</b>	<b>270</b>	<b>86.54%</b>	<b>182</b>
<b>Gatehouse</b>				
R&M-Gate	2,488	1,100	44.21%	-
Misc-Contingency	700	145	20.71%	48
Reserve - Gate	4,000	-	0.00%	-
<b>Total Gatehouse</b>	<b>7,188</b>	<b>1,245</b>	<b>17.32%</b>	<b>48</b>
<b>TOTAL EXPENDITURES</b>	<b>7,500</b>	<b>1,515</b>	<b>20.20%</b>	<b>230</b>
Excess (deficiency) of revenues Over (under) expenditures	-	5,216	0.00%	4,322
Net change in fund balance	\$ -	\$ 5,216	0.00%	\$ 4,322
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>6,085</b>	<b>6,085</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 6,085</b>	<b>\$ 11,301</b>		



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<u>ACCOUNT DESCRIPTION</u>	<u>AMENDED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF AMENDED BUD</u>	<u>DEC-14 ACTUAL</u>
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
Special Assmnts- Tax Collector	677	608	89.81%	411
Special Assmnts- Discounts	(27)	(24)	88.89%	(16)
<b>TOTAL REVENUES</b>	<b>650</b>	<b>584</b>	<b>89.85%</b>	<b>395</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Property Appraiser	13	12	92.31%	8
ProfServ-Tax Collector	13	12	92.31%	8
<b>Total Administration</b>	<b>26</b>	<b>24</b>	<b>92.31%</b>	<b>16</b>
<b>Gatehouse</b>				
R&M-Gate	3,500	870	24.86%	466
Misc-Contingency	650	130	20.00%	43
<b>Total Gatehouse</b>	<b>4,150</b>	<b>1,000</b>	<b>24.10%</b>	<b>509</b>
<b>TOTAL EXPENDITURES</b>	<b>4,176</b>	<b>1,024</b>	<b>24.52%</b>	<b>525</b>
Excess (deficiency) of revenues Over (under) expenditures	(3,526)	(440)	12.48%	(130)
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	(3,526)	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(3,526)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ (3,526)	\$ (440)	12.48%	\$ (130)
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>12,333</b>	<b>12,333</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 8,807</b>	<b>\$ 11,893</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<u>ACCOUNT DESCRIPTION</u>	<u>AMENDED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF AMENDED BUD</u>	<u>DEC-14 ACTUAL</u>
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
Special Assmnts- Tax Collector	3,500	3,141	89.74%	2,124
Special Assmnts- Discounts	(140)	(126)	90.00%	(85)
<b>TOTAL REVENUES</b>	<b>3,360</b>	<b>3,015</b>	<b>89.73%</b>	<b>2,039</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Property Appraiser	70	60	85.71%	41
ProfServ-Tax Collector	70	60	85.71%	41
<b>Total Administration</b>	<b>140</b>	<b>120</b>	<b>85.71%</b>	<b>82</b>
<b>Gatehouse</b>				
R&M-Gate	2,570	404	15.72%	-
Misc-Contingency	650	130	20.00%	43
<b>Total Gatehouse</b>	<b>3,220</b>	<b>534</b>	<b>16.58%</b>	<b>43</b>
<b>TOTAL EXPENDITURES</b>	<b>3,360</b>	<b>654</b>	<b>19.46%</b>	<b>125</b>
Excess (deficiency) of revenues Over (under) expenditures	-	2,361	0.00%	1,914
Net change in fund balance	\$ -	\$ 2,361	0.00%	\$ 1,914
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>9,539</b>	<b>9,539</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 9,539</b>	<b>\$ 11,900</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending December 31, 2014

<b>ACCOUNT DESCRIPTION</b>	<b>AMENDED BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>	<b>YTD ACTUAL AS A % OF AMENDED BUD</b>	<b>DEC-14 ACTUAL</b>
<b>REVENUES</b>				
Interest - Investments	\$ 350	\$ 70	20.00%	\$ 21
Special Assmnts- Tax Collector	959,722	861,334	89.75%	582,350
Special Assmnts- Discounts	(38,389)	(34,493)	89.85%	(23,222)
<b>TOTAL REVENUES</b>	<b>921,683</b>	<b>826,911</b>	<b>89.72%</b>	<b>559,149</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
ProfServ-Property Appraiser	19,194	16,537	86.16%	11,183
ProfServ-Tax Collector	19,194	16,537	86.16%	11,183
<b>Total Administration</b>	<b>38,388</b>	<b>33,074</b>	<b>86.16%</b>	<b>22,366</b>
<b>Debt Service</b>				
Principal Debt Retirement	675,000	-	0.00%	-
Interest Expense	186,000	93,000	50.00%	-
<b>Total Debt Service</b>	<b>861,000</b>	<b>93,000</b>	<b>10.80%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>899,388</b>	<b>126,074</b>	<b>14.02%</b>	<b>22,366</b>
Excess (deficiency) of revenues Over (under) expenditures	22,295	700,837	3143.47%	536,783
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	22,295	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>22,295</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ 22,295	\$ 700,837	3143.47%	\$ 536,783
<b>FUND BALANCE, BEGINNING (OCT 1, 2014)</b>	<b>587,501</b>	<b>587,501</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 609,796</b>	<b>\$ 1,288,338</b>		

**Arbor Greene  
Community Development District**

Supporting Schedules

December 31, 2014

**Non-Ad Valorem Special Assessments**  
Hillsborough County Tax Collector - Monthly Collection Report  
For the Fiscal Year ending September 2015

DATE RECEIVED	NET AMOUNT RECEIVED	DISCOUNT/ (PENALTIES) AMOUNT	COLLECTION COSTS		GROSS AMOUNT RECEIVED	ALLOCATION BY FUND						SERIES 2006 GROSS ASSESSMENTS
			PROPERTY APPRAISER	TAX COLLECTOR		GENERAL FUND	GENERAL FUND	GENERAL FUND	GENERAL FUND	GENERAL FUND	GENERAL FUND	
						001	002	003	004	005	006	
Assessments Levied FY 2015					\$2,695,510	\$1,711,299	\$1,000	\$11,500	\$7,813	\$877	\$3,500	\$959,722
Allocation %					100.00%	83.49%	0.04%	0.43%	0.29%	0.03%	0.13%	35.60%
11/18/14	27,901	1,587	581	581	30,830	19,446	11	131	89	8	40	10,906
11/20/14	157,366	6,830	3,278	3,278	170,753	108,406	63	728	495	43	222	60,796
11/28/14	536,567	23,258	11,179	11,179	582,183	369,611	216	2,484	1,687	146	756	207,283
12/03/14	1,154,559	50,111	24,053	24,053	1,252,777	795,350	485	5,345	3,631	315	1,627	446,044
12/19/14	353,011	15,112	7,354	7,354	382,832	243,049	142	1,833	1,110	96	497	136,305
<b>TOTAL</b>	<b>\$ 2,229,404</b>	<b>\$ 96,878</b>	<b>\$ 46,447</b>	<b>\$ 46,447</b>	<b>\$ 2,419,175</b>	<b>\$ 1,535,862</b>	<b>\$ 897</b>	<b>\$ 10,321</b>	<b>\$ 7,012</b>	<b>\$ 608</b>	<b>\$ 3,141</b>	<b>\$ 861,334</b>
% Collected					89.7%	89.7%	89.7%	89.7%	89.7%	89.7%	89.7%	89.7%
<b>TOTAL OUTSTANDING</b>					<b>\$ 276,335</b>	<b>\$ 175,437</b>	<b>\$ 102</b>	<b>\$ 1,179</b>	<b>\$ 801</b>	<b>\$ 69</b>	<b>\$ 359</b>	<b>\$ 98,388</b>

**Cash and Investment Report**  
**December 31, 2014**

<u>ACCOUNT NAME</u>	<u>MATURITY</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>BALANCE</u>
<b>GENERAL FUND</b>				
Checking Account - Operating		SunTrust	0.07%	\$ 1,422,708
		Bank United	0.00%	1,000
			<b>Subtotal</b>	<b>\$ 1,423,708</b>
Cash on Hand (petty cash)				\$ 300
			<b>Subtotal</b>	<b>\$ 300</b>
Certificate of Deposit (CD) - 18 Months	matured	CenterState (formerly First Southern)	0.60%	\$ 255,475
			<b>Subtotal</b>	<b>\$ 255,475</b>
Money Market		Bank United	0.35%	\$ 33,273
		Stonegate	0.40%	193,849
		Florida Community Bank	1.08%	652,541
			<b>Subtotal</b>	<b>\$ 879,662</b>
<b>DEBT SERVICE AND CAPITAL PROJECT FUNDS</b>				
Series 2006 Reserve		US Bank	0.05%	230,822
Series 2006 Revenue		US Bank	0.05%	931,828
			<b>Subtotal</b>	<b>\$ 1,162,650 (1)</b>
			<b>Total</b>	<b>\$ 3,721,793</b>

NOTE 1 - Invested in US Bank Commercial Paper

# **ARBOR GREENE COMMUNITY DEVELOPMENT DISTRICT**

## **STATEMENT OF INVESTMENT POLICY**

### ***I. INTRODUCTION***

The following Investment Policy, adopted December 15, 2014, is intended to set forth the framework within which the Arbor Greene Community Development District's ("District") investment activities will be conducted. The Investment Policy establishes parameters for investment activity which may be further restricted by the Board of Supervisors ("Board").

In establishing this Investment Policy, the Board recognizes the traditional relationship between risk and return, and acknowledges that all investments involve a variety of risks related to maturity, duration, credit, market, and other factors.

When choosing between alternative investments, staff and/or outside manager(s) should structure the portfolio based on an understanding of the variety of risks and the basic rule of diversification (imposed by this policy) on the structure of the portfolio. It is the position of the District that the interest of the residents can best be served by prudent management of the District's funds, through the assumption of an appropriate level of risk, with a primary objective of capital preservation and income. With adoption of this Investment Policy, the District recognizes the secondary goal of this management approach is to add economic value to a portfolio under circumstances prevailing from time to time. This may necessitate the sale of securities at a loss in order to reduce portfolio risk, without a material reduction in return, or to achieve a greater overall return, without assuming any material amount of additional risk.

The Investment Policy acknowledges that the District will consider using various pool or mutual fund products, to provide a core or passive base to the active portfolio. To enhance the effectiveness of the District staff in increasing the economic value of the investment portfolio, outside investment manager(s) may be hired and approved by separate Board action.

### ***II. SCOPE***

In accordance with Section 218.415, Florida Statutes, this investment policy applies to the District's surplus funds, except First Quarter Operating fund assets and funds whose uses are restricted by bond covenants.

### ***III. INVESTMENT OBJECTIVES***

The following investment objectives, in order of priority, will be applied in the management of the District's funds.

1. The primary objective of the District's investment activities is the preservation of capital and the protection of investment principal.

of the Plan. Written reports shall be delivered to the District within 30 days of the end of the quarter. A copy of the written report shall be submitted to the person designated by the District, the Consultant, and shall be available for public inspection. The Investment Managers will provide immediate written and telephone notice to the Board's designated contact of any significant market related or non-market related event, specifically including, but not limited to, any deviation from the standards set forth in Section IV above, and securities when marked to market reflect a dollar decline in excess of \$3,000 and / or reflect a decline in value of 3% or greater calculated on a cost basis. The Investment Managers will disclose any securities that do not comply with section IV in each quarterly report.

**Investment Manager Noncompliant Security** - If the Plan owns investments at the end of a calendar quarter that complied with section IV at the time of purchase, which do not satisfy the applicable investment standard, then such investment shall be disposed of at the earliest economically feasible opportunity in accordance with the prudent man standard of care and no additional investment may be made. However an action plan outlining the disposition strategy shall be provided to the Board immediately.

**Investment Consultant** - The Investment Consultant shall provide monthly performance statements to the Treasurer.

## ***VI. ETHICS***

This Investment Policy and the related actions of staff will be guided by the standard of care expected of a "Prudent Person". The Prudent Person Rule requires that investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment. The District deems that those employees authorized to conduct the District's investment activities will perform within the course and scope of their employment, and act prudently, without speculation and in the best interest of the District.

## ***VII. AUTHORIZED INVESTMENT INSTITUTIONS AND DEALERS***

The investment policy shall specify the authorized securities dealers, issuers and banks from whom the District may purchase securities. They shall be limited to "Primary Securities Dealers" as designated by the Federal Reserve Bank of New York and federal or state insured financial institutions who are Qualified State Public Depositories, for purchases and sales of securities. The District may also utilize non-primary securities dealers and brokers. The firms must have capital of no less than \$10,000,000. Both primary and non-primary dealers must qualify under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule). The firm and assigned broker must have been engaged in the business of effecting transactions in U.S. government and agency obligations for at least five years. The firms must provide the following information prior to executing investment trades with the District's Investment Manager(s).

1. Audited annual financial statements.



- j. Collateralized Mortgage Obligations (CMOs) backed by an agency of the U.S. Government; or
- k. Mortgage and asset-backed securities rated "A" or equivalent by Standard & Poor's or Moody's; or
- l. Yankee securities, as permissible under Federal and State laws, rated at least "BBB" or equivalent by Standards & Poor's or Moody's; or
- m. Eurodollar securities, as permissible under Federal and State laws, rated at least "BBB" or equivalent by Standard & Poor's or Moody's; or
- n. Fixed income or money market mutual/trust funds comprised of only those investment instruments authorized herein; or
- o. Any investment security authorized by Florida Statute, S166.261 and 218.415; or Derivative securities, defined as a financial instrument the value of which depends on or is derived from the value of one or more underlying assets or index of asset values, shall be limited to those types previously authorized herein and only be utilized if the Treasurer has sufficient understanding/expertise to do so.

Securities or investments not expressly mentioned in this Policy must receive written approval from the Board.

Investments in Collateralized Mortgage Obligations (CMOs) shall be restricted to issues which meet all of the following criteria:

All issues must be backed by securities issued by the Government National Mortgage Association (GNMA), the Federal Home Loan Mortgage Corporation (FHLMC), or the Federal National Mortgage Association (FNMA); all issues must pass the FFIEC High Risk Security Test at the time of purchase and on an annual basis. Any CMO issue held in the investment manager's portfolio that fails the FFIEC test shall be sold at the earliest beneficial opportunity.

- 1. All ABS must be of a senior tranche
- 2. All issues must have a rating of AAA by a major rating agency
- 3. All issues must be of a defined coupon schedule

It should be recognized that certain securities may meet the above definition of Authorized Investment, but their performance risk as created by their structure, may be such that a prudent investor would deem them inappropriate investments. Securities of this type which are prohibited include:

- 1. Reverse repurchase agreements.
- 2. Floating rate securities whose coupon floats inversely to an index or whose coupon is determined based upon more than one index.
- 3. Tranches of Collateralized Mortgage Obligations (CMOs) with the following characteristics; received only the interest or principal from the underlying mortgage securities, commonly referred to as "IOs" and "POs".

Mortgage/Asset Backed Securities	30%	5%
Municipal Securities	20%	5%
Certificates of Deposit	50%	5%
Repurchase Agreements	25%	15%
Local Gov't Surplus Funds Trust Fund	25%	25%
Participation in collateral or otherwise collateralized debt instruments (Issuer Level)	20%	5%
Participation in collateral or otherwise collateralized debt instruments (Security Level)	NA	5%
Money Market Mutual/Trust	30%	15%
Yankee and Eurodollar Securities	15%	3%

In order to provide for a diversified portfolio, the District may engage several Investment Management firms. The managers are responsible for the assets and allocation of their mandate only and may be provided an addendum to this policy with their specific performance objectives and investment criteria.

Allocation to each of the manager mandates will be based on the target percentages illustrated below. It is intended that the target percentages will be maintained within the stated ranges until such time as the Board amends this investment policy.

	Target	Range
ML Unsub. Treas/Agency 1-3	30%	25%-35%
ML US Corp/Govt 1-5	40%	35%-45%
ML US Domestic Master 1-10	30%	25%-35%

To the extent that adequate re-balancing among asset categories cannot be affected via the allocation of contributions/distributions, the Board may redirect monies from one manager to another, if necessary, to maintain the target ranges of this policy. However, the Board recognizes that a rigid asset allocation would be both impractical and, to some extent, undesirable under various market conditions. Therefore, the allocation of the Investment Asset's total assets may vary from the allocation guidelines without being considered an exception to this investment policy.

Investment process change, including varying the index or benchmark.  
Failure to adhere to the IPS or other compliance issues.  
Investigation of the firm by the Securities and Exchange Commission (SEC).  
Significant asset flows into or out of the company.  
Merger or sale of firm.  
Fee increases outside of the competitive range.  
Servicing issues – key personnel stop servicing the account without proper notification.  
Failure to attain a 60% vote of confidence by the Board.

Nothing in this section shall *limit or diminish the Board's right to terminate the manager at any time for any reason.*

#### **XIV. THIRD-PARTY CUSTODIAL AGREEMENTS**

All securities purchased by the District or by a District-approved registered investment advisor under this section shall be properly designated as an asset of the District and (except for those related to overnight repurchase agreements) held in safekeeping by a third party custodial bank or other third party custodial institution. If a bank or Trust Company serves in the capacity of investment manager(s), then said bank could also perform required custodial and reporting services. The only exception to this will be for overnight repurchase agreements whose underlying securities are held by the originating institutions. Those agreements shall have the following limitations:

- First, limited in aggregate to less than 5% of the value of the portfolio, at cost;
- Second, made with primary securities dealers or authorized depositories meeting such additional credit quality standards as established by the Board;
- Third, made only with those dealers and banks with which the District has executed a Master Repurchase Agreement.

No withdrawal of such securities, in whole or in part, shall be made from safekeeping except by the Treasurer as authorized herein, or by his respective designees.

The District will execute third party custodial agreement(s) with its bank(s) and depository institution(s). Such agreements may include letters of authority from the District, details as to responsibilities of each party, method of notification of security purchases, sales, delivery, and procedures related to repurchase agreements and wire transfers, safekeeping and transactions costs, procedures in case of wire failure or other unforeseen mishaps and describing the liability of each party.

#### **INTERNAL CONTROLS**

The Treasurer shall monitor the District's assets and ensure proper accounting and reporting of the transactions related thereto. The Internal Controls for the investment function shall be reviewed by the District's external auditor at least annually.

Each year both internal auditors and the District's external auditors review existing internal controls as well as investment transactions by examining data on a random basis.

***XV. APPLICABLE DISTRICT ORDINANCES***

If at any time this document is found to be in conflict with the District Rules or applicable Florida Statutes, the Rules and Statutes shall prevail.

***XVI. INVESTMENT POLICY ADOPTION***

The Investment Policy shall be adopted by resolution. The Treasurer shall review the policy annually and the Board shall approve any modification made thereto. Any inconsistencies between the current portfolio and this policy will be considered acceptable as long as corrective measures are completed to adjust the portfolio in accordance with this policy.

**APPROVED AND ADOPTED BY THE BOARD OF SUPERVISORS ON 12/15/2014**

## **Community Manager's Report - January 26, 2015**

### **A. General Updates (supervisor requests and motions follow up, resident concerns, incidents, etc.)**

#### **1. Fitness Center**

- a. We have an equipment demonstration scheduled for Wednesday, January 21<sup>st</sup> for employees and a limited amount of residents. FitRev will be on site conducting the demonstration.
- b. The televisions have been installed and are operational.
- c. We are testing the disinfectant gym wipes for the period of 1 month to see what the potential annual cost will amount to.

#### **2. Street Sweeping**

- a. The quarterly street sweeping is scheduled to take place during the week of 1.26.15 as per our requirements with SWFWMD and the NPDES.

#### **3. Tennis Court Fence Repairs**

- a. We have received 1 bid and are waiting on 2 more to come in by the end of the week ending 1.23.15.

#### **4. Crack-Seal on Avalon Ln.**

- a. A quote for \$2,595 was received from APCI for the crack seal installation on Avalon Ln. as recommended by our District Engineer. We had

#### **5. Road Striping Project**

- a. There were 7 locations (small) that Zephyr Stripe N Seal missed. They will be coming back out during the day on Tuesday, January 20<sup>th</sup> to complete the project.

#### **6. Pool Blanket**

- a. Two (2) sections of the pool cover are beyond repair and are in need of replacement. They are in production and were said to be ready by the end of January.

#### **7. I.D. Checks at the Community Center**

- a. Club Attendants have signed off and understand the policy regarding residents/non-resident members and the required identification that we are to request upon using the facility.
- b. Residents have been responding positively (for the most part) to the attendants asking for I.D. and we will continue to make this a consistent habit for the attendants and our residents.

#### **8. Coverall Cleaners Contract**

- a. The Coverall Cleaners facility cleaning service contract expires on February 26<sup>th</sup>, 2015.
- b. We are bidding out other competitors for price comparison and quality.

#### **9. Swim Lane Sign**

- a. The logo we submitted was not of the greatest quality and was requested for a revision on the logo. The sharper image should be ready and off to print (only cost \$10.00 for a sharper image) by the 21<sup>st</sup>.

#### **10. Employee Handbook**

- a. Our Attorney has a few more adjustments to make and is expecting to have them ready by the February 9<sup>th</sup> meeting.

#### **11. Gatehouse/Community Center Access Control**

- a. We have this scheduled for the February 9<sup>th</sup> meeting. We have 2 bids and 2 that are still working on their pricing. One was a recommendation from U.S. Security Associates that was a late entry and they will have a turnkey proposal that will take them approximately 2 weeks to compile.

### **B. Events, Activities, and Revenues Updates (see attached exhibits for additional information)**



FY 2015 Activities Participation and Cost

Date	Activity	Attendance	Expenses	Revenues / Sponsors	Cost to CDD per Person	Notes
10.18.14	Community Yard Sale	N/A	\$ 62.00	\$ -	\$0.00	
10.18.14	Haunted Happy Hour	40	\$ 636.11	\$ 250.00	\$9.65	Adults enjoyed the music and entertainment
10.18.14	Princess and Pirates Parent's Night Out	14	\$ -	\$ -	\$0.00	Children were able to take part in using the Photo Booth as well as the adults.
10.31.14	Trunk or Treating Halloween Party	200	\$ 537.91	\$ 250.00	\$1.44	9 Residents decorated their trunks, and all that attended enjoyed the music, games & Trunk or Treating.
11.8.14	Senior Social Bingo Night	20	\$ 206.61	\$ 344.00	-\$6.87	Very well attended and highly recommended to host this event again.
11.14.14	Movie on the Lawn: FreeBirds	75	\$ 797.85	\$ 372.00	\$5.68	The new inflatable screen and projector worked great. Small amount of S'mores sales. Great space to host this event and no complaints.
11.22.14	Fall Health and Fitness Fair	175	\$ 1,217.13	\$ 1,000.00	\$1.24	There were 26 vendors, plus games, crafts and entertainment. 28 blood donors participated in the blood drive. The weather was overcast.
12.6.14	North Pole Experience/Pancake Breakfast	325	\$ 2,012.75	\$ 493.00	\$4.68	Over 300 residents attended with 81 purchasing the pancake breakfast. Excellent feedback from residents on the event!! Santa and Mrs. Claus were Fantastic
12.2.14	Merry Grinchmas Happy Hour	8	\$ 343.49	\$ 250.00	\$11.69	We have determined that the Neighbors Night Out/Happy Hours are not receiving the turnout we had hoped and we will be reducing these and/or creating more meaningful gatherings.
12.19.14	Teen Holiday Lights Scavenger Hunt	20	\$ 222.70	\$ 100.00	\$6.14	The teens of the community were extremely excited for an event that was catered towards them. We will be offering more teen events in the future.
01.03.15	Movie on the Lawn: Planes Fire & Rescue	100	\$ 397.92	\$ 110.00	\$2.88	The fire department brought out a fire truck to show the kids before the movie started. We sold 22 S'mores kits for the residents to roast on the fire pits. We had a great turnout and got very good feedback from residents.
01.17.15	Car & Bike Show	200	\$533.83	\$ -	\$2.67	We had a live band, bounce house, Krepelicious food truck and about 16 cars and bikes. There was a continual flow of residents the entire time. Only one noise complaint which we addressed immediately.

1.17.15	Blood Drive	14	\$0.00	\$	-		We held the Blood drive during the Car show event and had 14 donors.
1.28.15	Wine Down Wednesday-Paint & Canvas Clas						
<b>Totals</b>		1191	\$6,968.30		\$3,169.00	\$3.19	

Arbor Greene Revenues

1) Bar Codes Sold:  
FY 2015

	Number	Revenue
Oct-14	117	\$ 819
Nov-14	35	\$ 245
Dec-14	55	\$ 385
Jan-15	57	\$ 399
Feb-15	-	-
Mar-15	-	-
Apr-15	-	-
May-15	-	-
Jun-15	-	-
Jul-15	-	-
Aug-15	-	-
Sep-15	-	-
	264	\$ 1,848

1) Bar Codes Sold:  
FY 2014

	Number	Revenue
Oct-13	121	\$ 605
Nov-13	87	\$ 435
Dec-13	76	\$ 380
Jan-14	80	\$ 400
Feb-14	77	\$ 385
Mar-14	125	\$ 625
Apr-14	95	\$ 475
May-14	89	\$ 445
Jun-14	171	\$ 855
Jul-14	91	\$ 455
Aug-14	114	\$ 762
Sep-14	48	\$ 336
	1174	\$ 6,158

2) Gate Remote Transmitters Sold:  
FY 2015

	Number	Revenue
Oct-14	6	\$ 150
Nov-14	5	\$ 125
Dec-14	5	\$ 125
Jan-15	4	\$ 100
Feb-15	-	-
Mar-15	-	-
Apr-15	-	-
May-15	-	-
Jun-15	-	-
Jul-15	-	-
Aug-15	-	-
Sep-15	-	-
	20	\$ 500

2) Gate Remote Transmitters Sold:  
FY 2014

	Number	Revenue
Oct-13	2	\$ 50
Nov-13	3	\$ 75
Dec-13	2	\$ 50
Jan-14	1	\$ 25
Feb-14	2	\$ 50
Mar-14	3	\$ 75
Apr-14	1	\$ 25
May-14	1	\$ 25
Jun-14	2	\$ 50
Jul-14	6	\$ 150
Aug-14	9	\$ 225
Sep-14	4	\$ 100
	36	\$ 900



3) ID Tags Issued / Sold:  
FY 2015

	Issued	Sold	Revenue
Oct-14	21	3	\$ 15
Nov-14	10	1	\$ 5
Dec-14	10	6	\$ 30
Jan-15	17	3	\$ 15 through 1/16/15
Feb-15			\$ -
Mar-15			\$ -
Apr-15			\$ -
May-15			\$ -
Jun-15			\$ -
Jul-15			\$ -
Aug-15			\$ -
Sep-15			\$ -
	<u>58</u>	<u>13</u>	<u>\$ 65</u>

3) ID Tags Issued / Sold:  
FY 2014

	Issued	Sold	Revenue
Oct-13	12	0	\$ -
Nov-13	7	0	\$ -
Dec-13	9	0	\$ -
Jan-14	6	0	\$ -
Feb-14	1	0	\$ -
Mar-14	8	0	\$ -
Apr-14	7	0	\$ -
May-14	10	0	\$ -
Jun-14	12	2	\$ 10
Jul-14	14	5	\$ 25
Aug-14	19	9	\$ 45
Sep-14	14	1	\$ 5
	<u>119</u>	<u>17</u>	<u>\$ 85</u>

4) Facilities Rentals:  
FY 2015

	Number	Revenue
Oct-14	16	\$ 1,555
Nov-14	5	\$ 450
Dec-14	9	\$ 1,015
Jan-15	3	\$ 300 As of 1/19/15
Feb-15		
Mar-15		
Apr-15		
May-15		
Jun-15		
Jul-15		
Aug-15		
Sep-15		
	<u>33</u>	<u>\$ 3,320</u>

4) Facilities Rentals:  
FY 2014

	Number	Revenue
Oct-13	12	\$ 770
Nov-13	13	\$ 990
Dec-13	14	\$ 1,020
Jan-14	6	\$ 350
Feb-14	7	\$ 520
Mar-14	12	\$ 1,210
Apr-14	11	\$ 940
May-14	22	\$ 2,070
Jun-14	17	\$ 1,360
Jul-14	10	\$ 1,860
Aug-14	12	\$ 1,480
Sep-14	9	\$ 1,310
	<u>145</u>	<u>\$ 13,880</u>

5) TBAY Swimming Revenue:  
FY 2015

	Number	Revenue
Oct-14	91	\$ 535
Nov-14	67	\$ 492
Dec-14	67	\$ 492
Jan-15	59	\$ 492
Feb-15		
Mar-15		
Apr-15		
May-15		
Jun-15		
Jul-15		
Aug-15		
Sep-15		
	<u>284</u>	<u>\$ 2,011</u>

5) TBAY Swimming Revenue:  
FY 2014

	Number	Revenue
Oct-13	1	\$ 493
Nov-13	1	\$ 470
Dec-13	1	\$ 470
Jan-14	1	\$ 470
Feb-14	1	\$ 470
Mar-14	1	\$ 470
Apr-14	1	\$ 470
May-14	1	\$ 470
Jun-14	1	\$ 514
Jul-14	1	\$ 500
Aug-14	1	\$ 535
Sep-14	1	\$ 535
	<u>12</u>	<u>\$ 5,867</u>

10) Tennis (Non - residents participating in league play @ \$150 each)  
and Non-Resident Membership FY 2015

	Number	Revenue
Oct-14	0	\$ - Alan is now under Vendors
Nov-14	0	\$ -
Dec-14	1	\$ 2,000 1 Non-Res
Jan-15		
Feb-15		
Mar-15		
Apr-15		
May-15		
Jun-15		
Jul-15		
Aug-15		
Sep-15		
	<u>1</u>	<u>\$ 2,000</u>

10) Tennis (Non - residents participating in league play @ \$150 each)  
and Non-Resident Membership FY 2014

	Number	Revenue
Oct-13	1	\$ 428 *alan williams
Nov-13	1	\$ 1,712 1 alan williams/1non-res
Dec-13	1	\$ 1,712 1 non -res/1 alan williams
Jan-14	1	\$ 5,064 1 alan Williams/ 3 non-res/league p
Feb-14	1	\$ 428 1 alan williams
Mar-14	1	\$ 2,996 1 alan williams/2 non-res
Apr-14	1	\$ 2,996 1 alan williams/2 non-res
May-14	1	\$ 503 1 alan williams/1 league play
Jun-14	1	\$ 1,712 1 alan williams/1 non-res
Jul-14	1	\$ 5,564 1 alan williams/4 non-res
Aug-14	1	\$ 428 1 alan williams
Sep-14	1	\$ 1,103 1 alan william/6 non-res
	<u>12</u>	<u>\$ 24,646</u>

11) Snack Shack and Vending Revenue				11) Newsletter Ad Revenue					
FY 2015	Snack Shack	Vending	Expenses	Balance	FY 2014	# Ads	Revenue	Expenses	Balance
Oct-14	\$	\$	102	\$ 187	Oct-13	4	\$	730	\$ 1,476
Nov-14	122	\$	217	\$ 89	Nov-13	0	\$	-	\$ 1,476
Dec-14		\$	-	\$ 250	Dec-13	10	\$	2,114	\$ 1,476
Jan-15		\$	200		Jan-14	0	\$	-	\$ 1,476
Feb-15					Feb-14	3	\$	514	\$ 1,476
Mar-15					Mar-14	2	\$	241	\$ 1,476
Apr-15					Apr-14	0	\$	-	\$ 1,476
May-15					May-14	2	\$	246	\$ 1,476
Jun-15					Jun-14	2	\$	64	\$ 1,476
Jul-15					Jul-14	0	\$	-	\$ 1,476
Aug-15					Aug-14		\$	-	\$ 1,476
Sep-15					Sep-14		\$	-	\$ 1,476
	122	\$	519	\$ 276		23	\$	3,909	\$ 14,760
				\$ 365					\$ (10,851)

through 1/16/15

**Total Revenue**

FY 2015

	1	2	3	4	5	6	7	9	10	11	12
	Bar Codes	Remotes	ID Tags	Rentals	TBAY	Vendors	Sponsors	Misc	Non-Res Mthr.	SS/Vending	Total
Oct-14	\$ 819	\$ 150	\$ 15	\$ 1,555	\$ 535	\$ 590	\$ 750	\$ 480	\$ -	\$ (85)	\$ 4,809
Nov-14	\$ 245	\$ 125	\$ 5	\$ 450	\$ 492	\$ 468	\$ 250	\$ -	\$ -	\$ 250	\$ 2,285
Dec-14	\$ 385	\$ 125	\$ 30	\$ 1,015	\$ 492	\$ 428	\$ 500	\$ -	\$ 2,000	\$ -	\$ 4,975
Jan-15											
Feb-15											
Mar-15											
Apr-15											
May-15											
Jun-15											
Jul-15											
Aug-15											
Sep-15											
<b>Totals</b>	\$ 1,449	\$ 400	\$ 50	\$ 3,020	\$ 1,519	\$ 1,486	\$ 1,500	\$ 480	\$ 2,000	\$ 165	\$ 12,069

**Total Revenue**

FY 2014

	1	2	3	4	5	6	7	9	10	11	12
	Bar Codes	Remotes	ID Tags	Rentals	TBAY	Tennis	Newsletter	Misc	Non-Res Mthr	Snack Shack	Total
Oct-13	\$ 605	\$ 770	\$ -	\$ 770	\$ 493	\$ 428	\$ 730	\$ 33	\$ -	\$ -	\$ 3,109
Nov-13	\$ 435	\$ 75	\$ -	\$ 990	\$ 470	\$ 428	\$ -	\$ 168	\$ 1,284	\$ -	\$ 3,850
Dec-13	\$ 380	\$ 50	\$ -	\$ 1,020	\$ 470	\$ 428	\$ 2,114	\$ 45	\$ 1,284	\$ -	\$ 5,791
Jan-14	\$ 400	\$ 25	\$ -	\$ 350	\$ 470	\$ 1,212	\$ -	\$ 2,549	\$ 3,852	\$ -	\$ 8,858
Feb-14	\$ 385	\$ 50	\$ -	\$ 520	\$ 470	\$ 428	\$ 514	\$ 62	\$ -	\$ -	\$ 2,429
Mar-14	\$ 625	\$ 75	\$ -	\$ 1,210	\$ 470	\$ 428	\$ 241	\$ 26	\$ 2,568	\$ -	\$ 5,643
Apr-14	\$ 475	\$ 25	\$ -	\$ 1,360	\$ 470	\$ 428	\$ -	\$ 735	\$ 2,568	\$ -	\$ 6,061
May-14	\$ 445	\$ 25	\$ -	\$ 2,070	\$ 470	\$ 503	\$ 246	\$ 25	\$ -	\$ 74	\$ 3,858
Jun-14	\$ 855	\$ 50	\$ 10	\$ 940	\$ 514	\$ 428	\$ 64	\$ 190	\$ 1,284	\$ 1,409	\$ 5,744
Jul-14	\$ 455	\$ 150	\$ 25	\$ 1,860	\$ 500	\$ 428	\$ -	\$ -	\$ 5,136	\$ 1,008	\$ 9,562
Aug-14	\$ 762	\$ 225	\$ 45	\$ 1,480	\$ 535	\$ 428	\$ -	\$ 42	\$ 50	\$ 653	\$ 4,170
Sep-14	\$ 336	\$ 100	\$ 5	\$ 1,310	\$ 535	\$ 428	\$ -	\$ 358	\$ 675	\$ 140	\$ 3,887
<b>Totals</b>	\$ 6,158	\$ 900	\$ 85	\$ 19,880	\$ 5,867	\$ 5,995	\$ 3,909	\$ 4,233	\$ 18,651	\$ 3,283	\$ 62,961



12/29/14      Mon      4:30pm      7:30pm      0      0      0      0      0      0      0      0      \$105  
 12/30/14      Tue      6:30am      9:30am      0      0      0      0      0      0      0      2      \$105  
 12/31/14      Wed      4:00pm      7:00pm      0      0      0      0      0      0      0      2      \$105

**Total**      0      1      0      0      3      3      5      5      4      13

Arrests Made	Citations		Incidents Recorded	Warnings		Total Actions
	Speed	Stop Sign		Speed	Stop Sign	
0	1	0	3	5	4	13

Total Cost      \$2,380  
 Total Cost Per Action      \$183

**ARBOR GREENE CONTRACTS**

VENDOR / Contact	Phone Number	CONTRACT DATE	TERM EXPIRY	YRS	INSURANCE EXPIRY	MISC	AMOUNT PER MONTH/QT	TOTAL ANNUAL
Greenview Landscaping (Larry Rhum)	727-804-8864	11/1/2006	6/31/2015	2	9/6/2015		\$18,933.33	\$260,000
Carrige Homes - Pond maint. (c/o Rizetta & Co.)	894-2298	11/19/2007	12/19/2015	Auto Renew	N/A	Billed to AG's pay bill and then bill Rizetta. (\$75.00 per month)	(see Lakemasters)	
Coverall Cleaning		2/26/2014	2/26/2015	1 year	6/1/2015		\$680.00	\$8,160.00
Terminex Pest Control	639-7441	4/8/2011			1/1/2015	Auto renews month to month	\$74.00	\$888.00
Republic Services	813-285-0282	10/1/2013	10/1/2016	multiple	10/1/2015		\$270.00	\$7,486.36
Cross Creek Air Conditioning	813-486-4388	12/1/2014	12/1/2016	2 yr	7/24/2015		\$250.00	
Living Plans (inferior plant maint) (Steve Stanford)	258-1940	5/1/2010	9/1/2015	1 yr	10/1/2015		\$178.25	\$2,139
Citrus 7	941-751-5329	5/1/2013	5/1/2015	2 yr	4/29/2015		480/annual	
Lakemasters (Sonny Shirvis)	727-224-1787	5/4/2010	10/1/2016	2 yr	1/1/2015	Auto Renewal for 12 months	\$2,665	\$34,380
U.S. Security	973-4487	10/1/2014	10/1/2016	2 yr	8/1/2015		\$9,429	\$113,151
OLM Services - Paul Woods	800-615-3656	1/8/2009	1/5/2016	2	8/1/2015		\$1,540	\$19,480
Fitness Logic	727-784-4984	2/5/2013	2/5/2016	1 yr	3/14/2015		\$95.00	\$1,140
Tampa Armature Works (Dennis McGhin)	863-559-7283	2/21/2011	2/20/2015	1 yr	10/1/2015	Quarterly	\$700	\$2,800
Positive Pool Service - Neil Troost	677-4232	10/28/2012	10/28/2015	1 yr	8/23/2015	30 cancel - auto renew	5 months - \$1,300 7 month - \$1,000	\$13,500
Architectural Fountains - John Slack	727-323-6068	8/29/2010	8/28/2015	1 yr	5/1/2015	30 day cancel	Quarterly 125	\$500
Devcon Security (Alarm Monitoring) - Now ADT	954-926-5200	9/17/2009	9/17/2014	5 yrs	9/1/2015		\$22.09	(5 yrs) \$1248 - 1yr. \$284.98
Severn Trent		9/1/2013	9/1/2015	2 yrs	9/1/2015	90 days	64,901 annually	